

COMPANY PRESENTATION

PT ABM Investama Tbk.

March 2020



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Disclaimer

This presentation has been prepared by PT ABM Investama Tbk (“ABMM” or the "Company") solely for general information. By attending the meeting where the presentation is made, or by reading the presentation slides, you acknowledge and agree to the limitations and notifications as stated herein. This presentation is for informational purposes only and does not constitute and should not be construed as, an offer to sell or issue, or invitation to purchase or subscribe for or the solicitation of an offer to buy, acquire or subscribe for, any securities of the Company or any of its subsidiaries, joint ventures or affiliates in any jurisdiction or an inducement to enter into investment activity. We disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this report and neither PT ABM Investama Tbk and/or its affiliated companies and/or their respective Management Boards and employees accepts liability for any errors, omissions, negligent or otherwise, in this presentation and any inaccuracy here in or omission here from which might otherwise arise. You will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.



COMPANY PROFILE



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Organization Structure

PT Tiara Marga Trakindo
("TMT Group")

Valle Verde Pte Ltd

Public



ABM Resources and Capabilities



As of December 2019

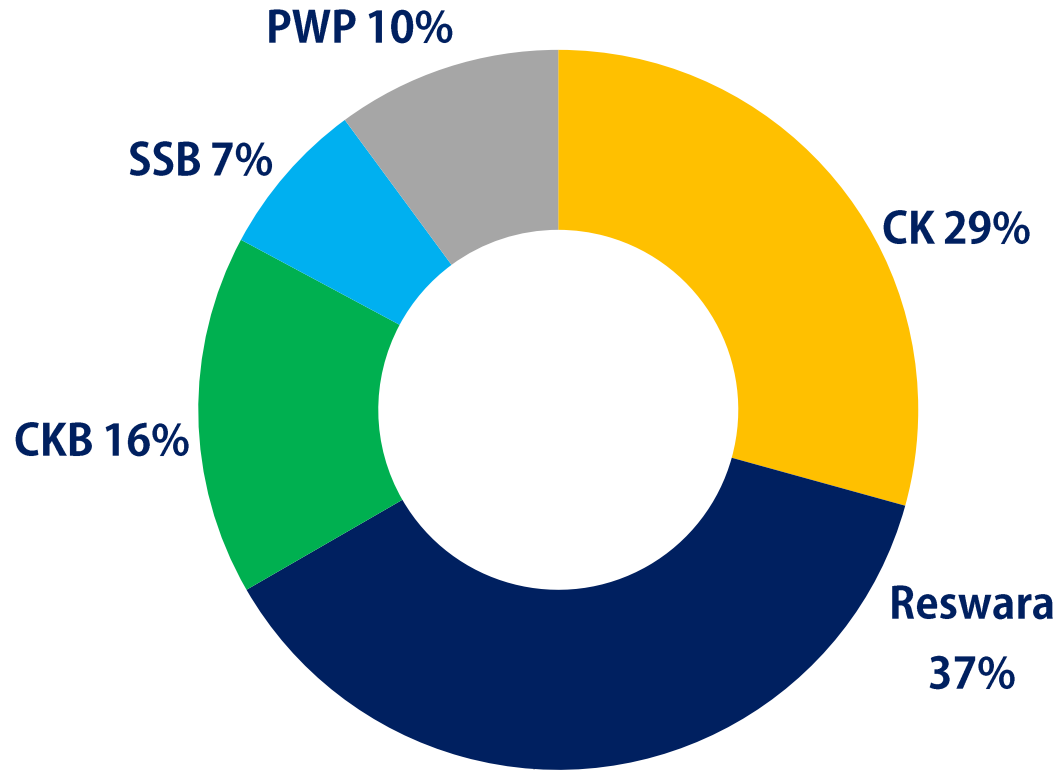
ABM Core Operations : Mining Value Chain (MVC)



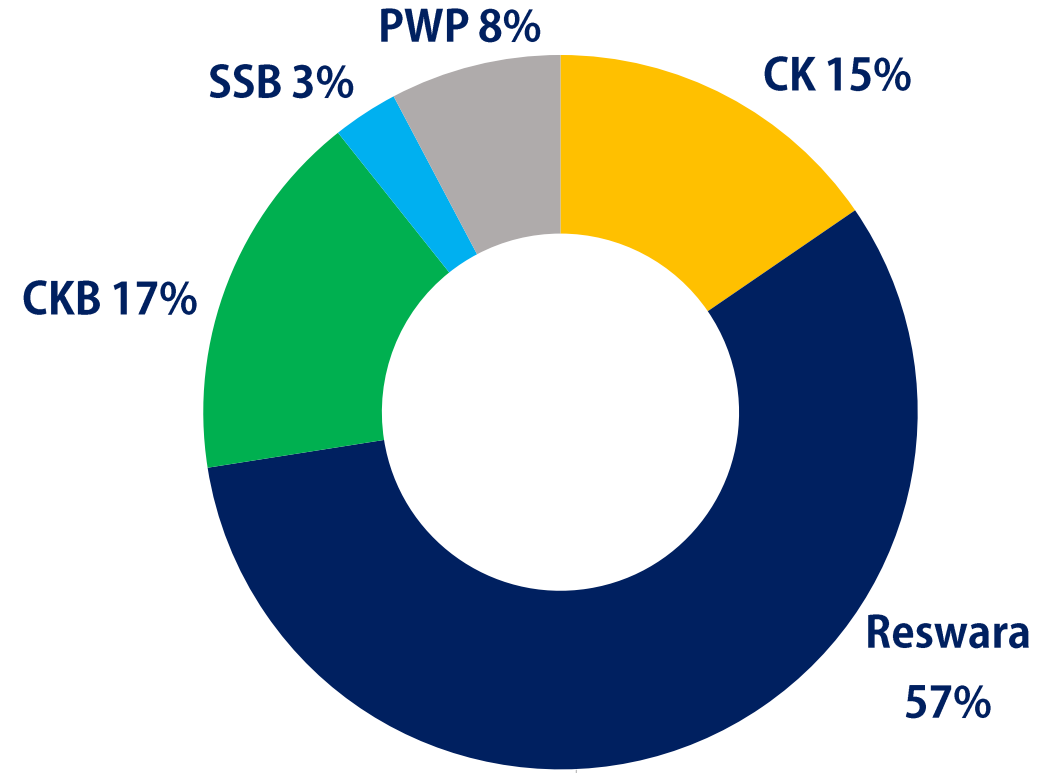
1Q 2020 Contribution by Subsidiaries



Revenue Contribution



EBITDA Contribution



More than 80% contributed by MVC



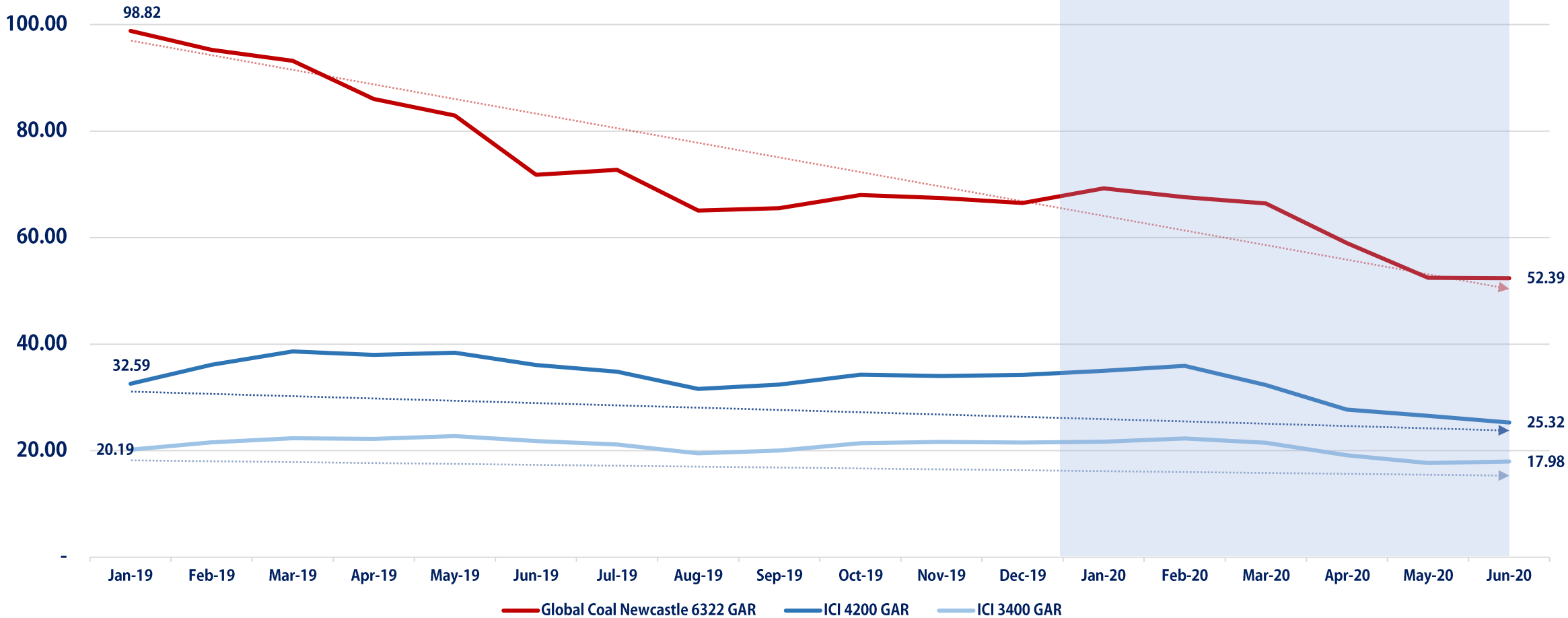
INDUSTRY OVERVIEW



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

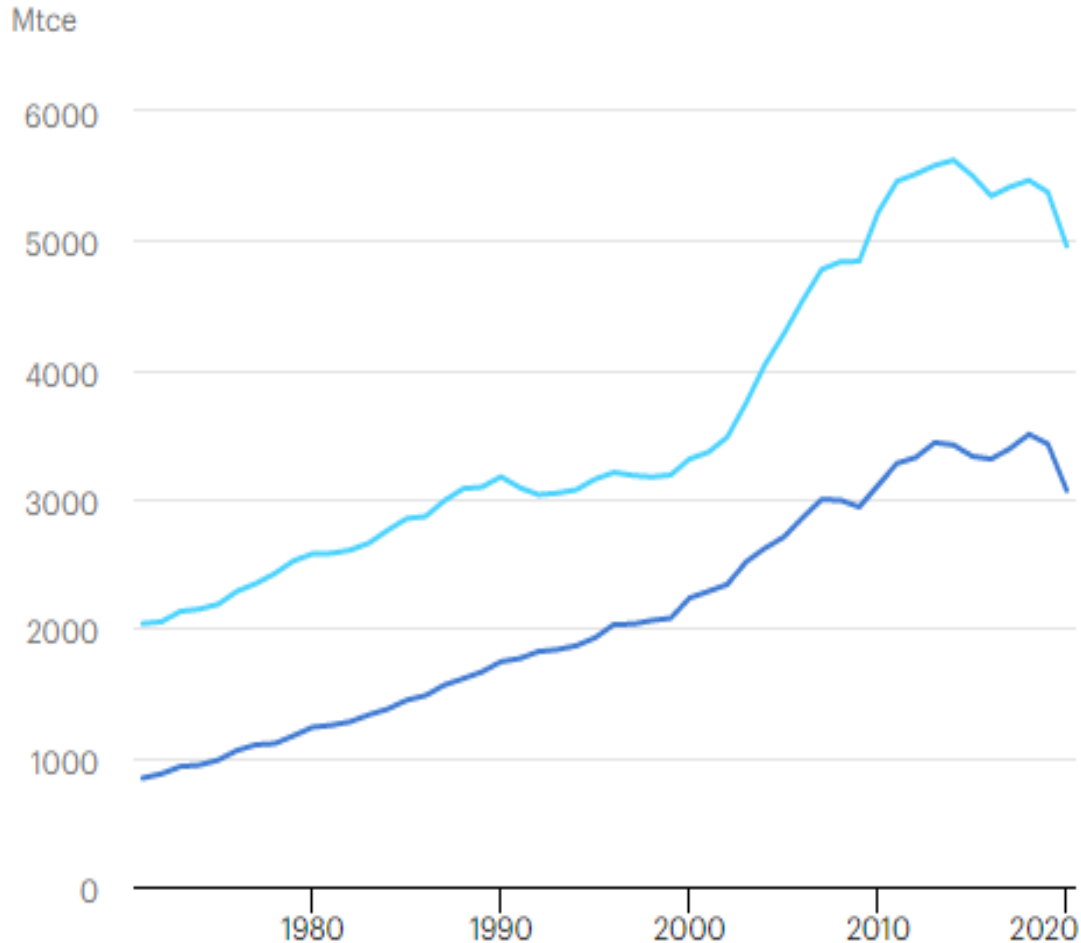
Coal Price

Thermal coal prices are expected to rise in 2021, driven by an increase in seaborne thermal coal demand as the global economy recovers



Coal Demand Market Projection - Impact of Covid-19

Coal Demand, 1971-2020



Source : IEA

● Total ● Power

- **Global**, coal demand to fall by about 8% in 2020, the largest drop since World War II, with coal use declining in virtually every sector of every region in the world
- **China**, coal demand will decline in 2020 by around 5%, despite the gradual recovery since February lockdown
- **India**, a greater decline in coal demand, where economic growth and power production are slowing significantly
- **Southeast Asia**, coal demand will decline steeply in 2020, where coal power generation is curtailed by lower electricity demand, especially in Malaysia and Thailand
- **Advanced Economies**, coal demand to fall by 25% in the United States, around 20% in the European Union, and 5% to 10% in Korea and Japan

Economic Outlook Growth Projections

The Covid-19 pandemic will severely impact growth across all regions

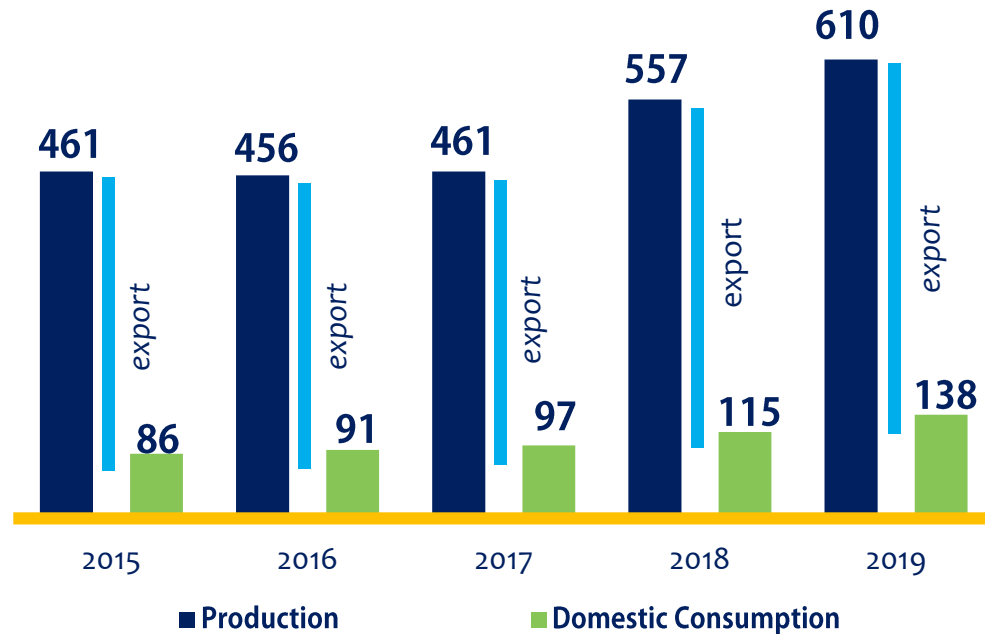
	2019	2020 Projection	2021 Projection
World Output	2.9	-3.0	5.8
Advanced Economies	1.7	-6.1	4.5
United States	2.3	-5.9	4.7
Euro Area	1.2	-7.5	4.7
Japan	0.7	-5.2	3.0
United Kingdom	1.4	-6.5	4.0
Canada	1.6	-6.2	4.2
Other Advanced Economics	1.7	-4.6	4.5
Emerging Markets and Developing Economies	1.7	-6.1	4.5
Emerging and Developing Asia	5.5	1.0	8.5
China	6.1	1.2	9.2
India	4.2	1.9	7.4
ASEAN - 5	4.8	-0.6	7.8
Emerging and Developing Europe	2.1	-5.2	4.2
Russia	1.3	-5.5	3.5
Latin America and the Caribbean	0.1	-5.2	3.4
Middle East and Central Asia	1.2	-2.8	4.0
Saudi Arabia	0.3	-2.3	2.9

- The COVID-19 pandemic is inflicting high and rising human costs worldwide, and the necessary protection measures are severely impacting economic activity
- As a result of the pandemic, the global economy is projected to contract sharply by -3 percent in 2020, much worse than during the 2008-09 financial crisis
- **The global economy is projected to grow by 5.8 percent in 2021 as economic activity normalizes, helped by policy support**

Domestic Coal Market



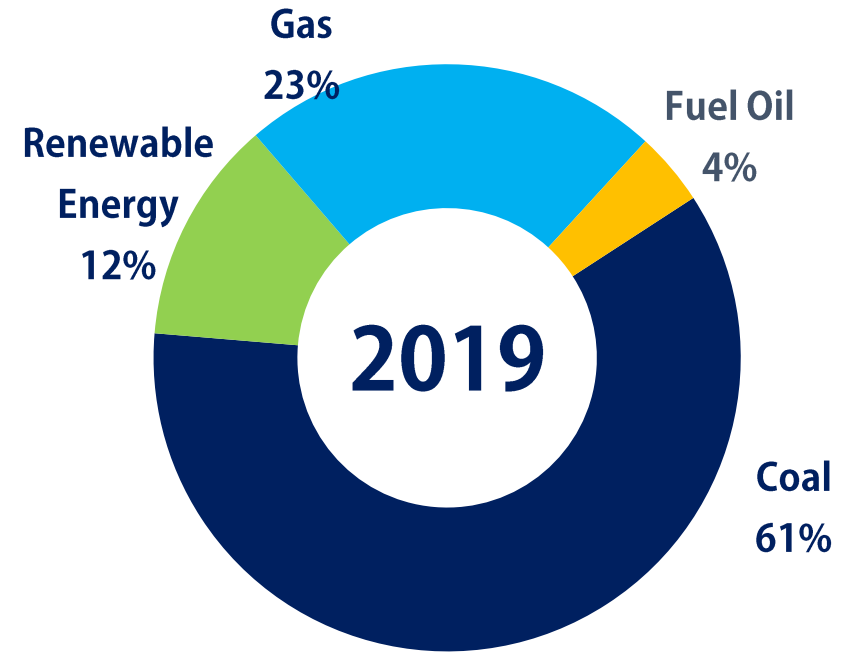
Production and Domestic Consumption



- Coal production continue to increase in line with domestic consumption and export
- The DMO target in 2019 was 129 million tons, and the realization is higher than target, 138 million tons



Indonesia Energy Mix of Power Plant



Source : Kementerian ESDM RI

- The biggest coal market in Indonesia is power plant
- Coal still the largest contributor to the power plant



OPERATIONAL RESULTS

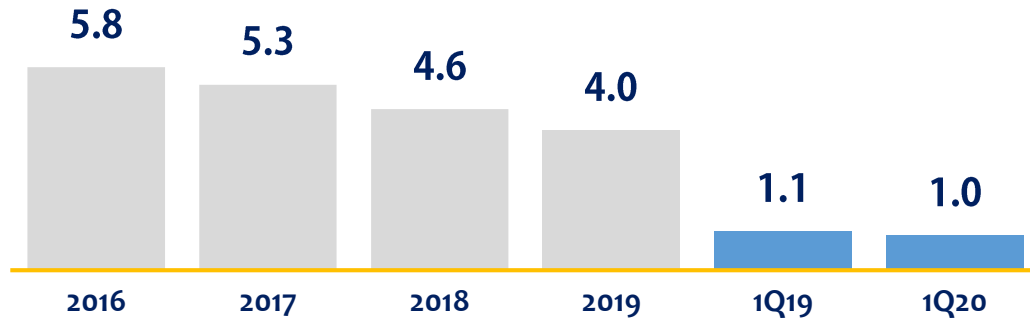


Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

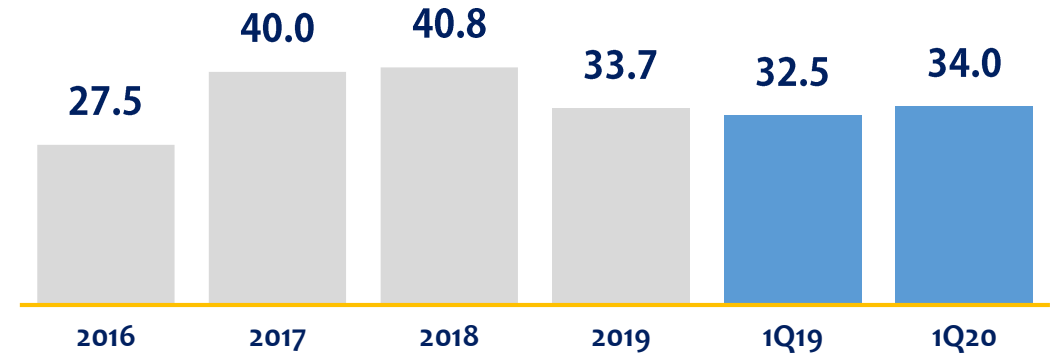
1Q 2020 TIA Operational Performance



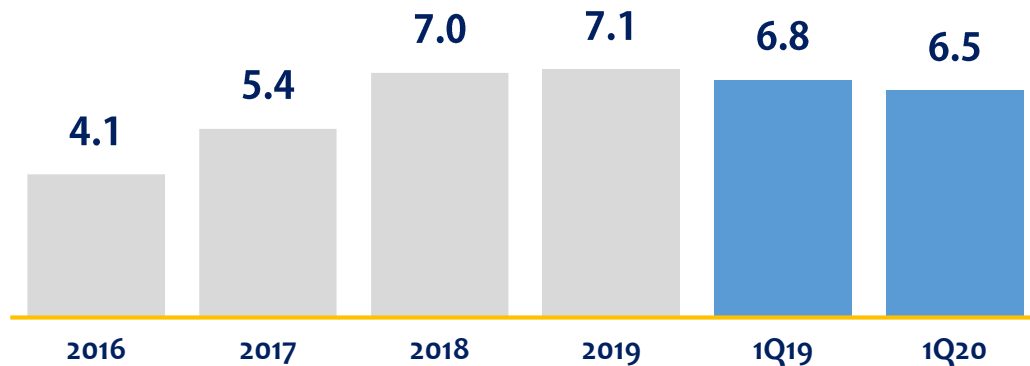
Coal Production (million ton)



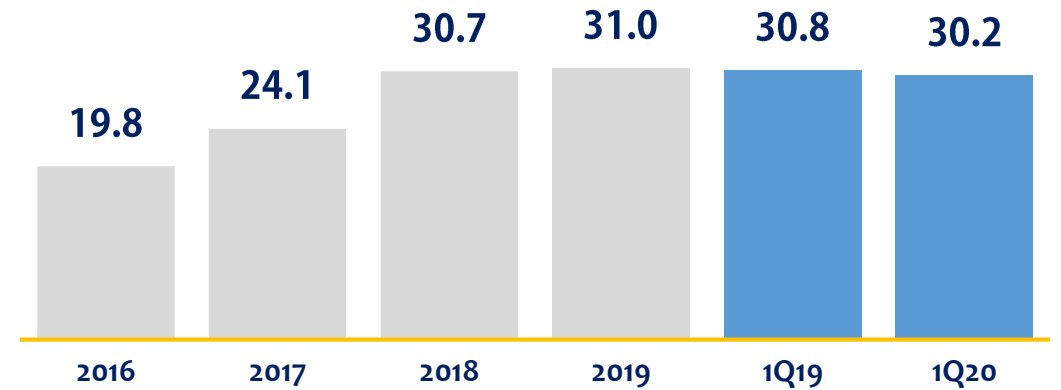
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



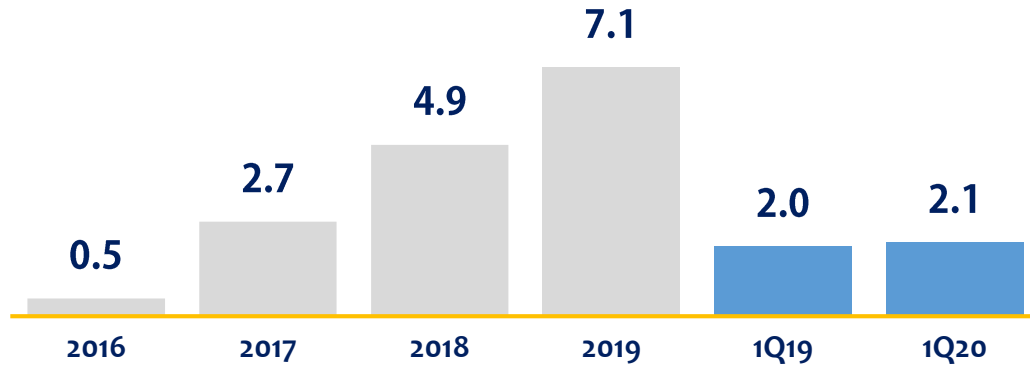
Average Cash Cost (US\$/ton)



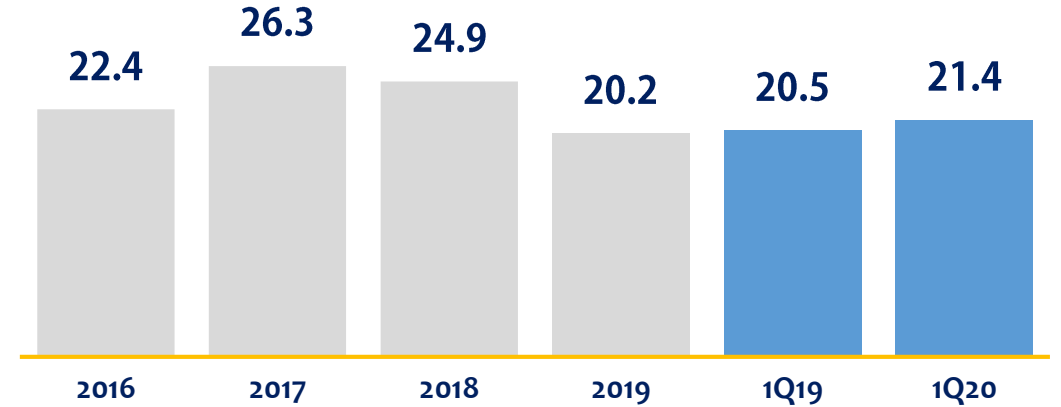
1Q 2020 Mifa Operational Performance



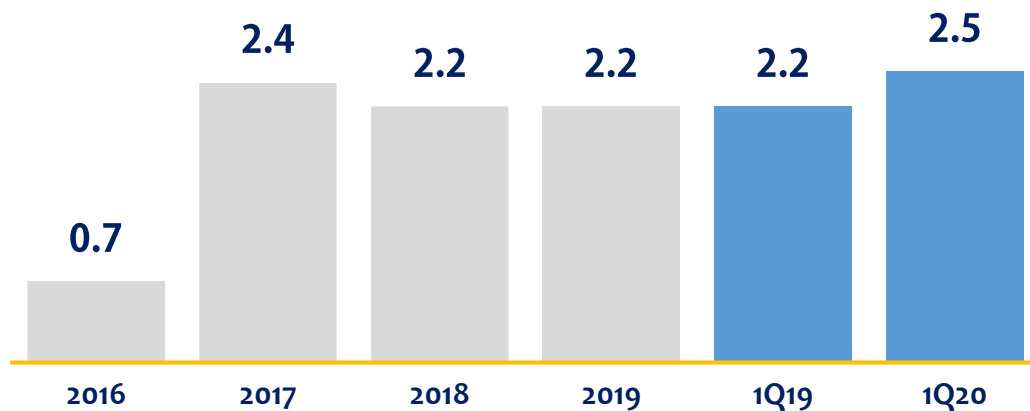
Coal Production (million ton)



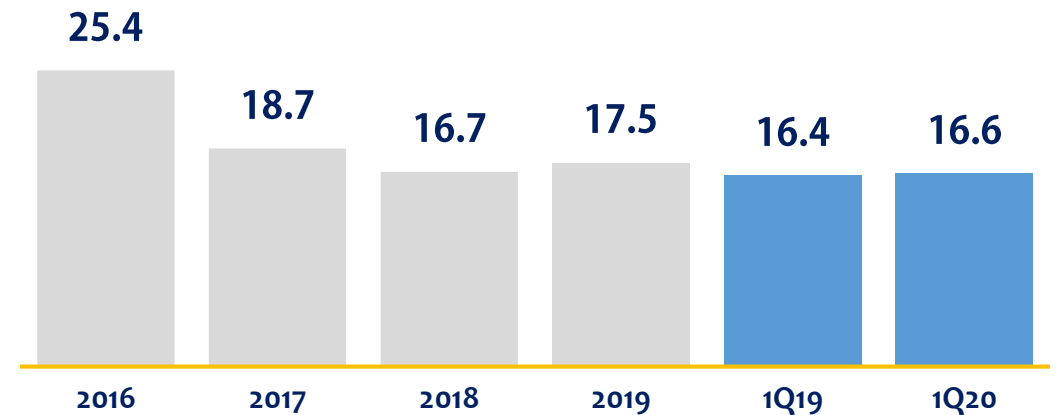
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



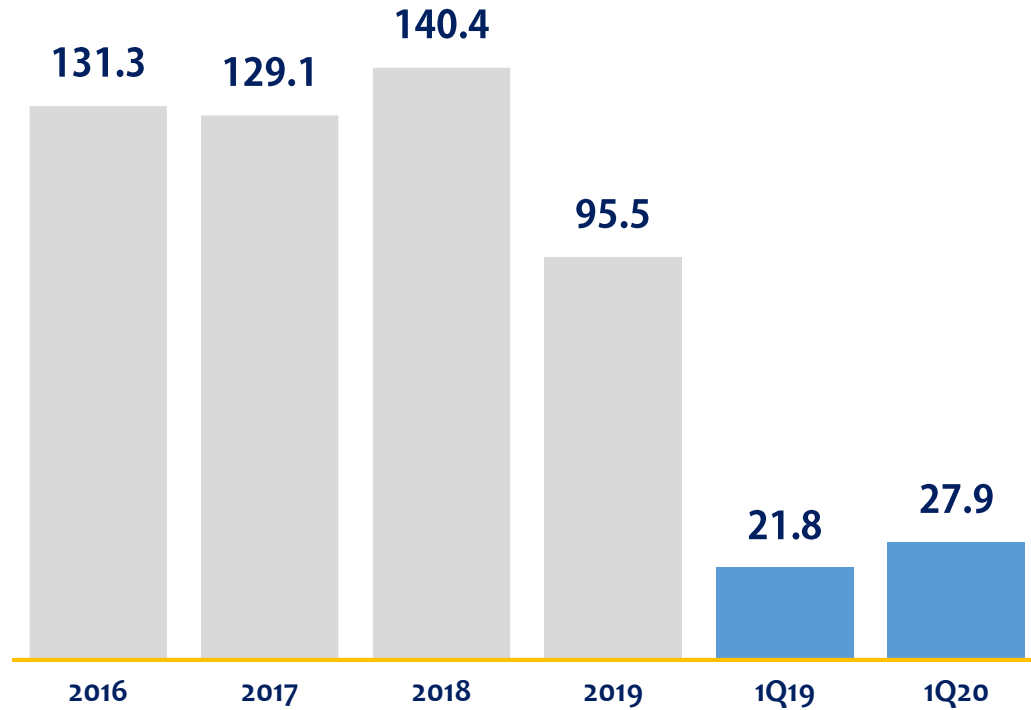
Average Cash Cost (US\$/ton)



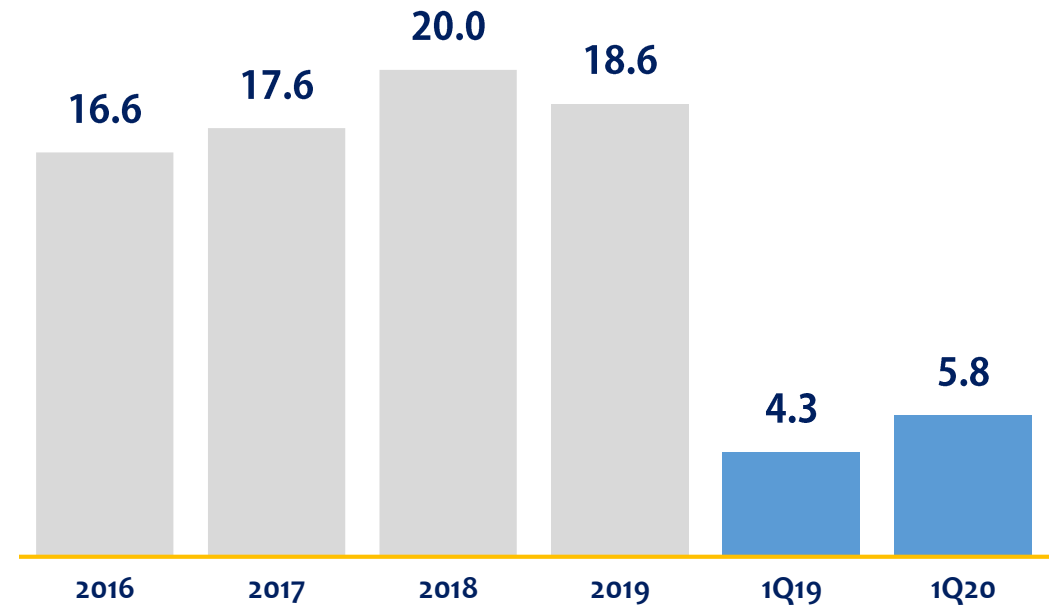
1Q 2020 CK Operational Performance



Overburden Removal (million bcm)



Coal Getting (million ton)





FINANCIAL RESULTS

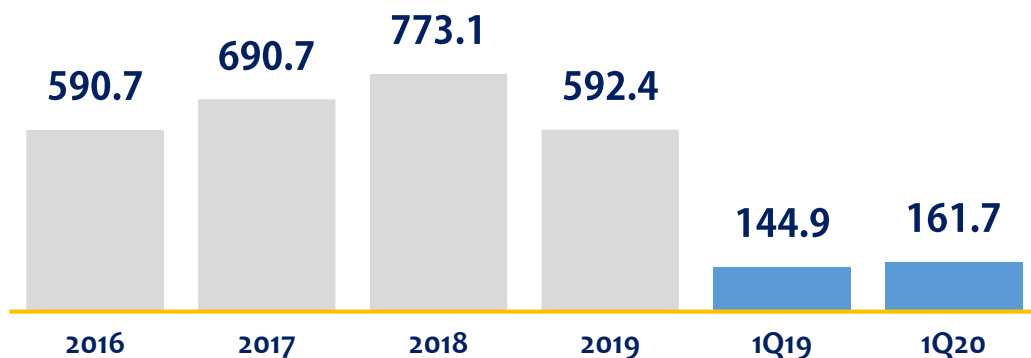


Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

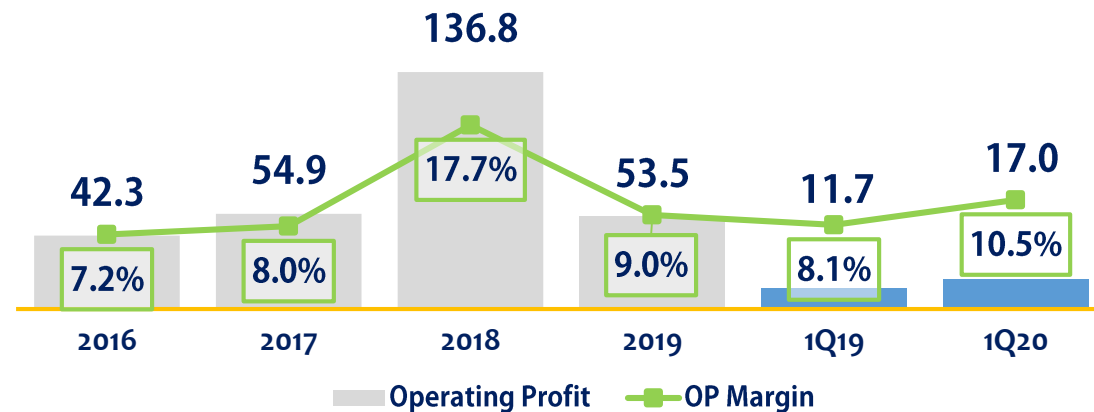
1Q 2020 Financial Results



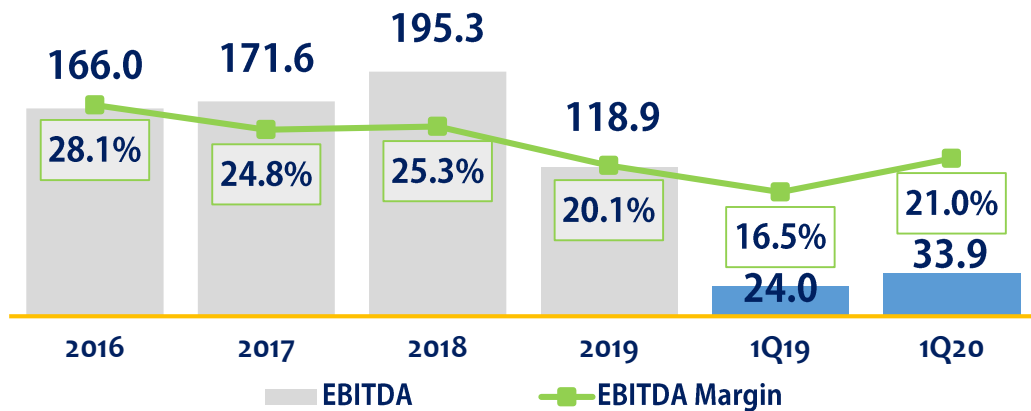
Revenue (US\$ million)



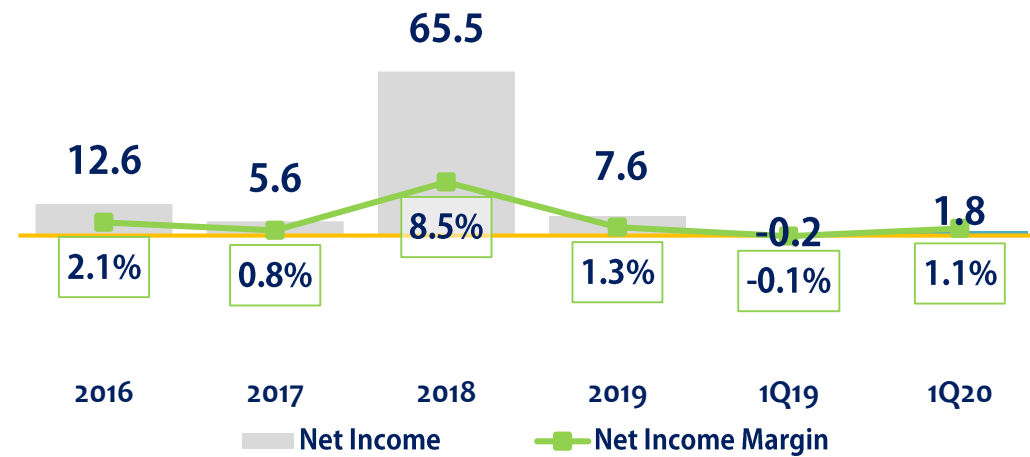
Operating Profit (US\$ million) and OP Margin



EBITDA (US\$ million) dan EBITDA Margin



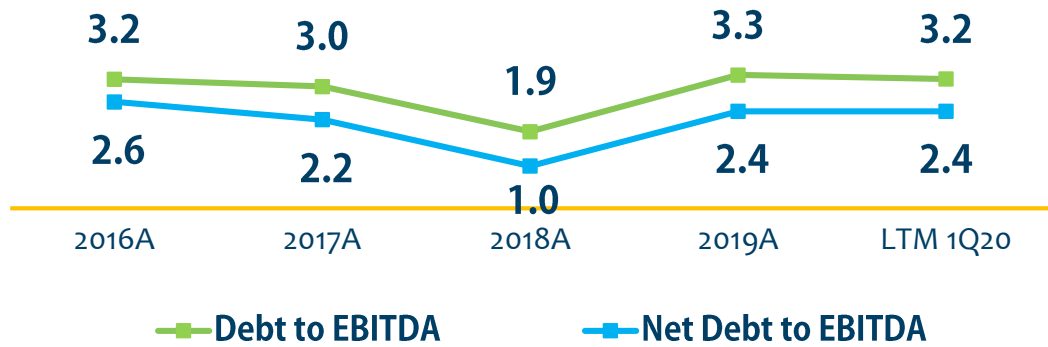
Net Income (US\$ million) dan NI Margin



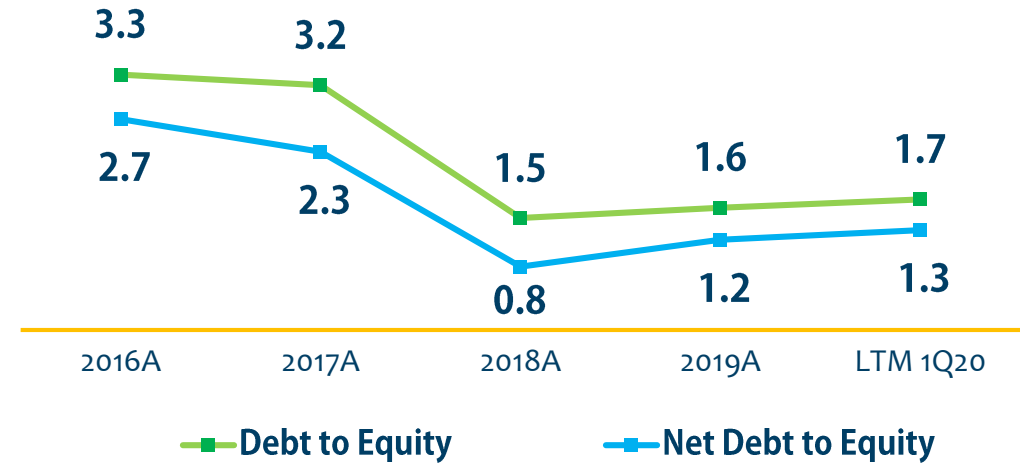
1Q 2020 Financial Ratios



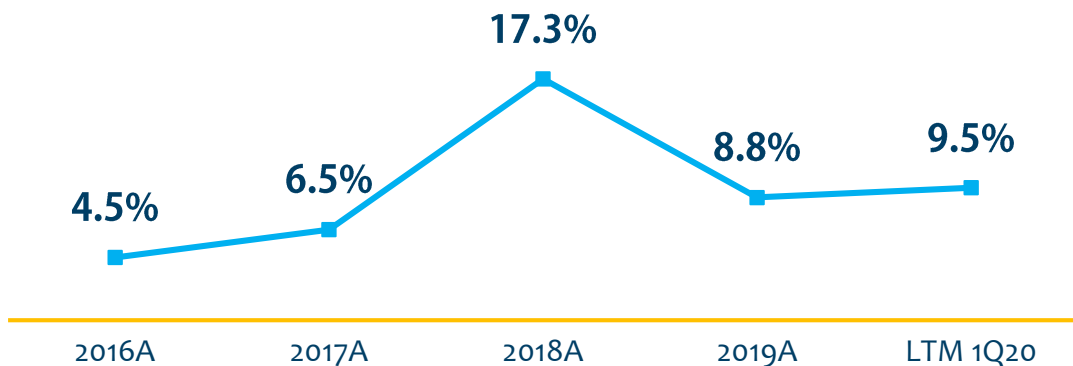
Debt dan Net Debt to EBITDA



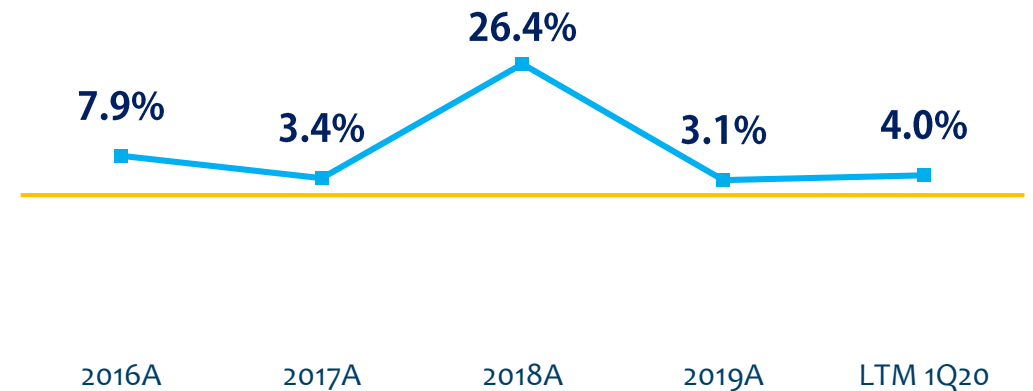
Debt dan Net Debt to Equity



Return on Capital Employed (%)



ROE (X)





Integrated Value Chain for Sustainable Business Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan



TERIMA KASIH

Be**BOLD**
Go**BEYOND**

Disclaimer:

This presentation has been prepared by the company solely for general information, unless clearly stated otherwise in the presentation and does not constitute and should not be construed as formal information or statement of the company. The company or its affiliated company disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this presentation.