

COMPANY PRESENTATION

PT ABM Investama Tbk.

September 2020



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

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COMPANY PROFILE



Integrated Value Chain for Sustainable Business
Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

Organization Structure

PT Tiara Marga Trakindo
("TMT Group")

Valle Verde Pte Ltd

Public



ABM Resources and Capabilities



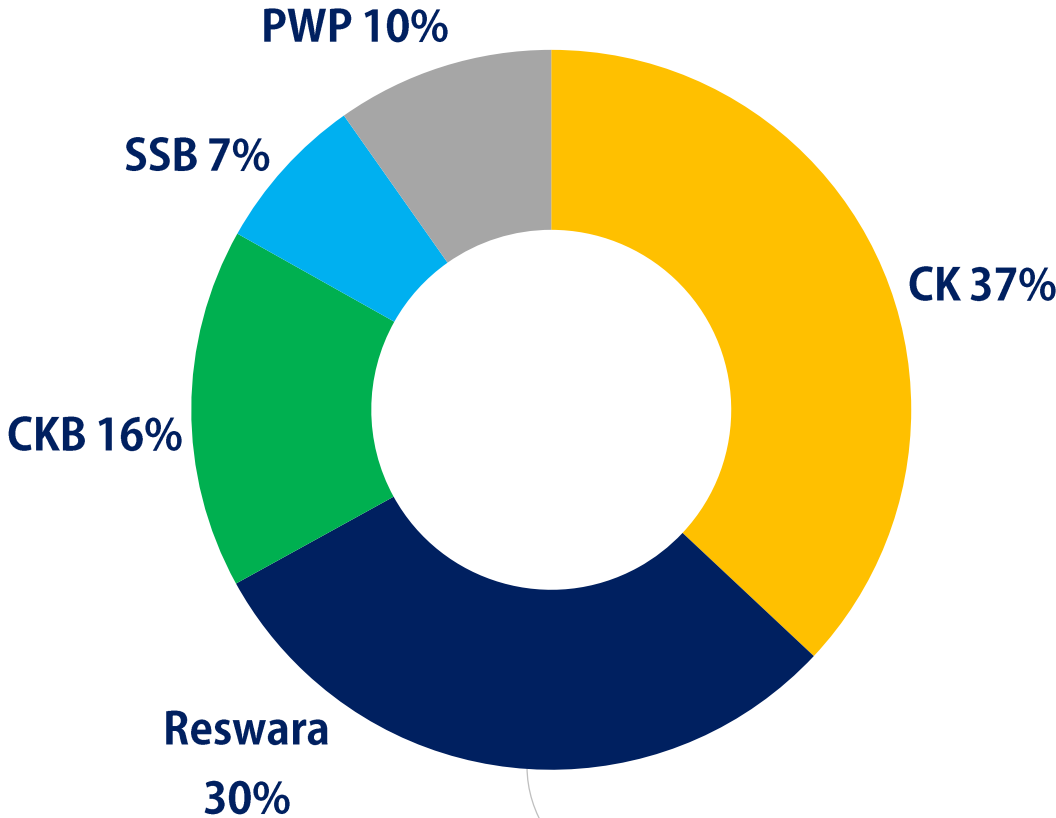
ABM Core Operations : Mining Value Chain (MVC)



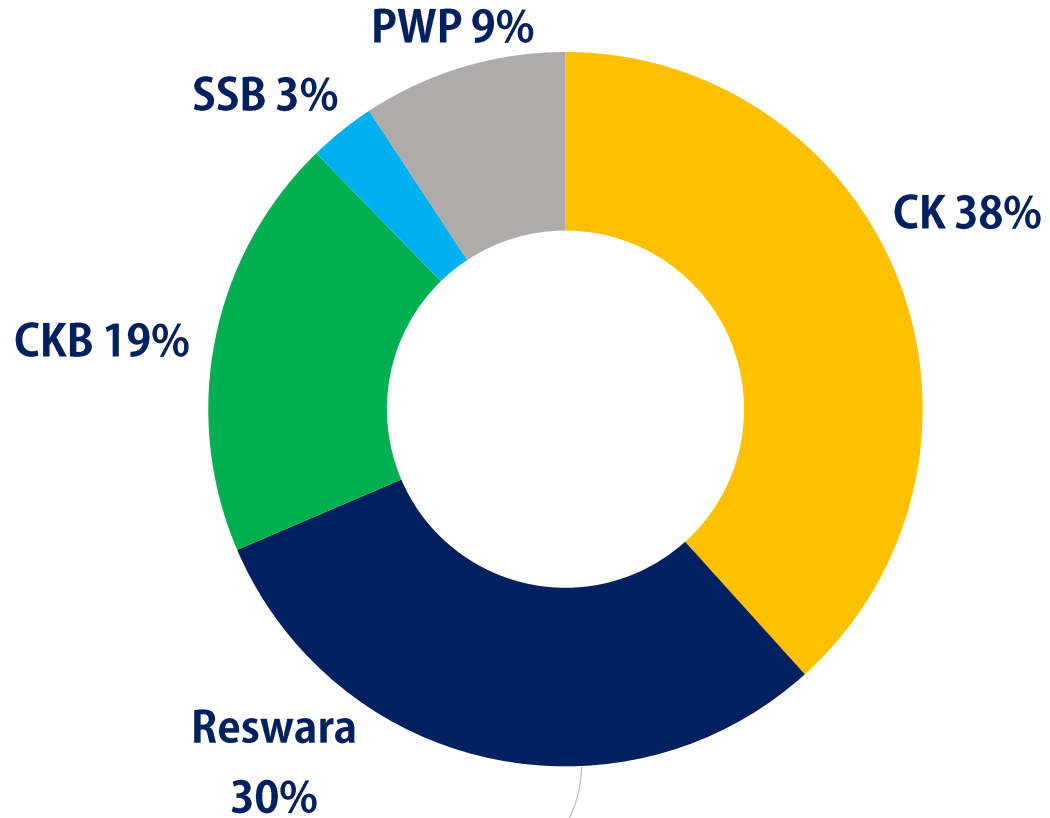
9M 2020 Contribution by Subsidiaries



Revenue Contribution



EBITDA Contribution



More than 80% contributed by MVC



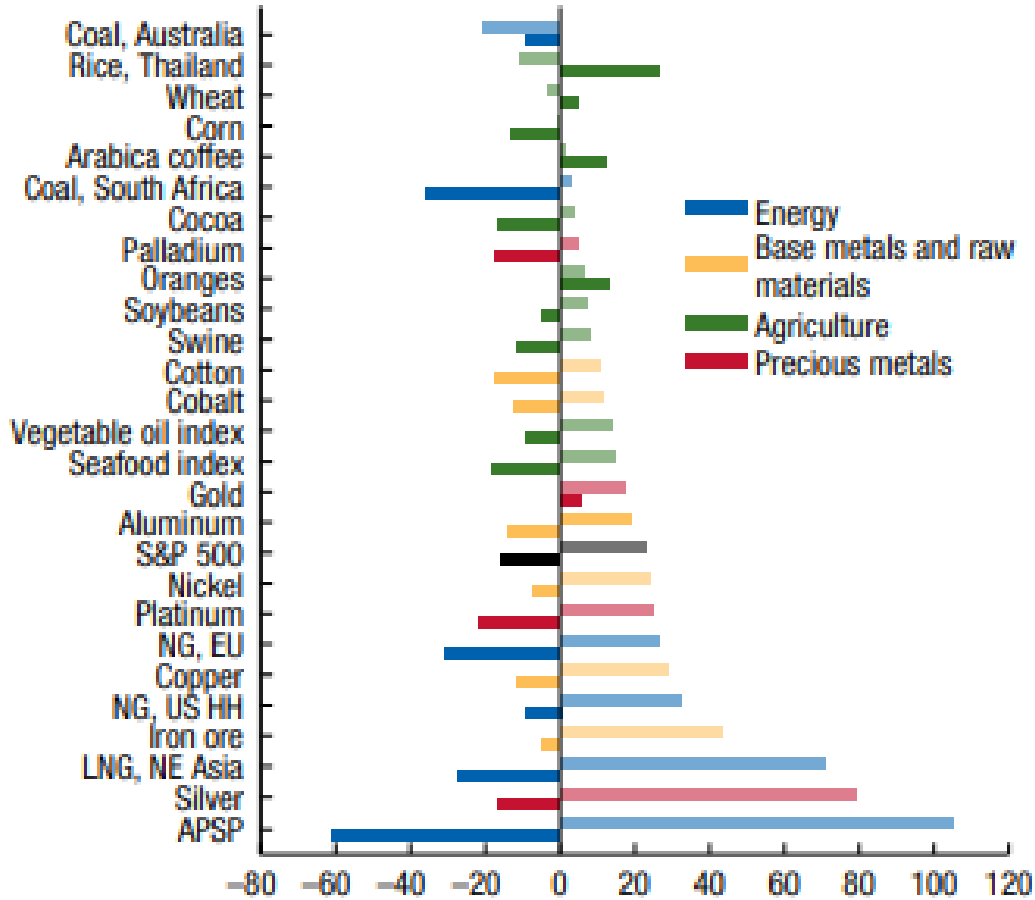
INDUSTRY OVERVIEW



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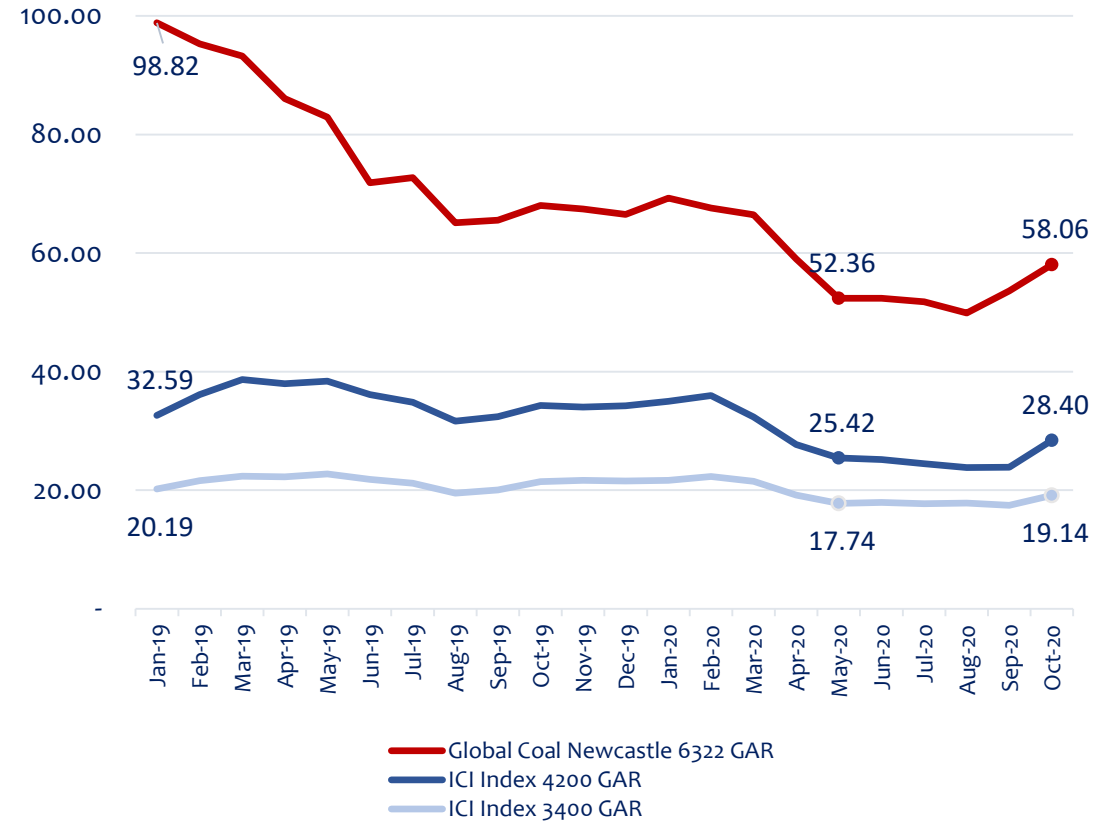
Coal Prices

Commodity prices during the covid-19 pandemic (%)



Sources: Argus; Bloomberg L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; and IMF staff calculations.

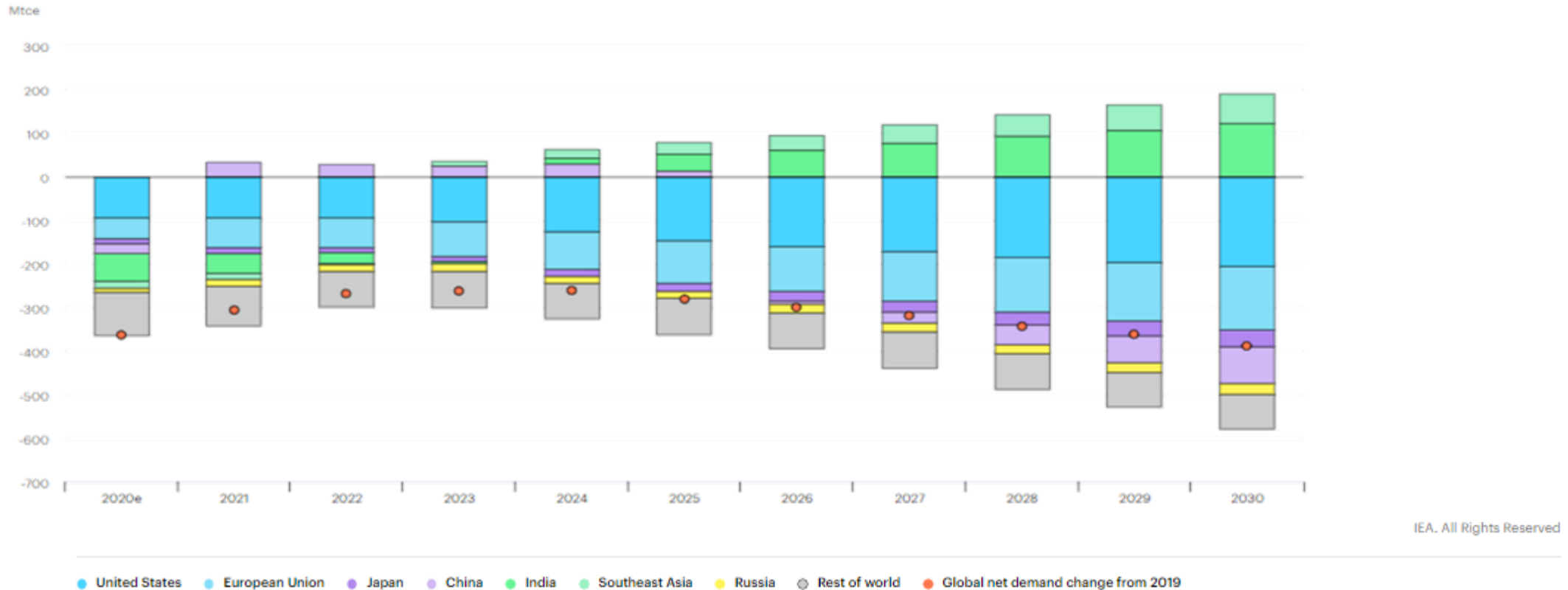
Coal prices up from historical lows, but remain weak



- The return of China's import quotas – especially strict for Australian coal
- India enters lockdown in March 2020, curbs partially eased from June 2020

Coal Demand Market Projection

Change in coal demand relative to 2019 by region in the stated policies scenario, 2020 - 2030



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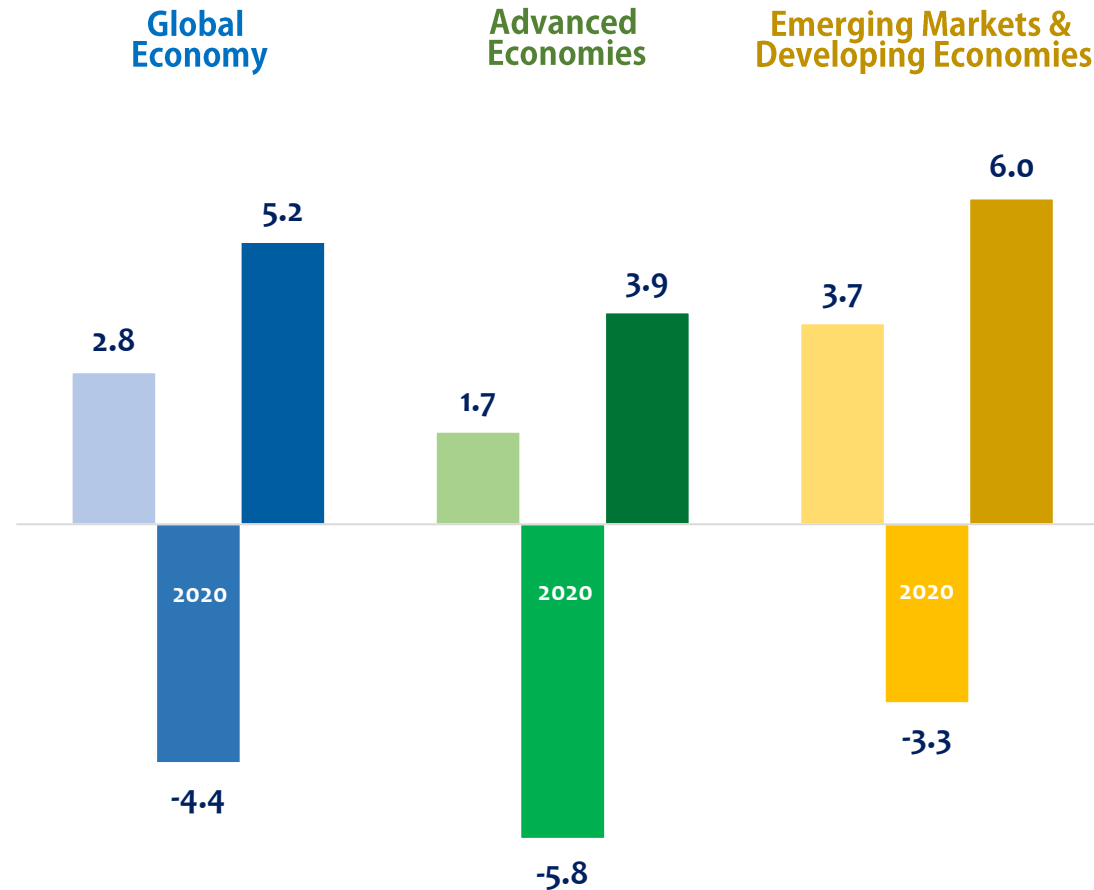
Source: IEA, flagship report – Oct 2020

- Coal remains on average 8% lower through to 2030 than in pre-crisis levels due to a combination of expanding renewables, cheap natural gas and coal phase-out policies
- In advanced economies, coal demand in 2030 is nearly 45% lower than in 2019
- Demand for coal in the power and industry sectors continues to grow in India, Indonesia and Southeast Asia, but its rate is slower than previously projected. In China – by far the world's largest global coal consumer – coal use rebounds in the near term, peaks around 2025, before gradually declining

Economic Outlook Growth Projections

Growth Projections

(Outlook Oct-20, in %)



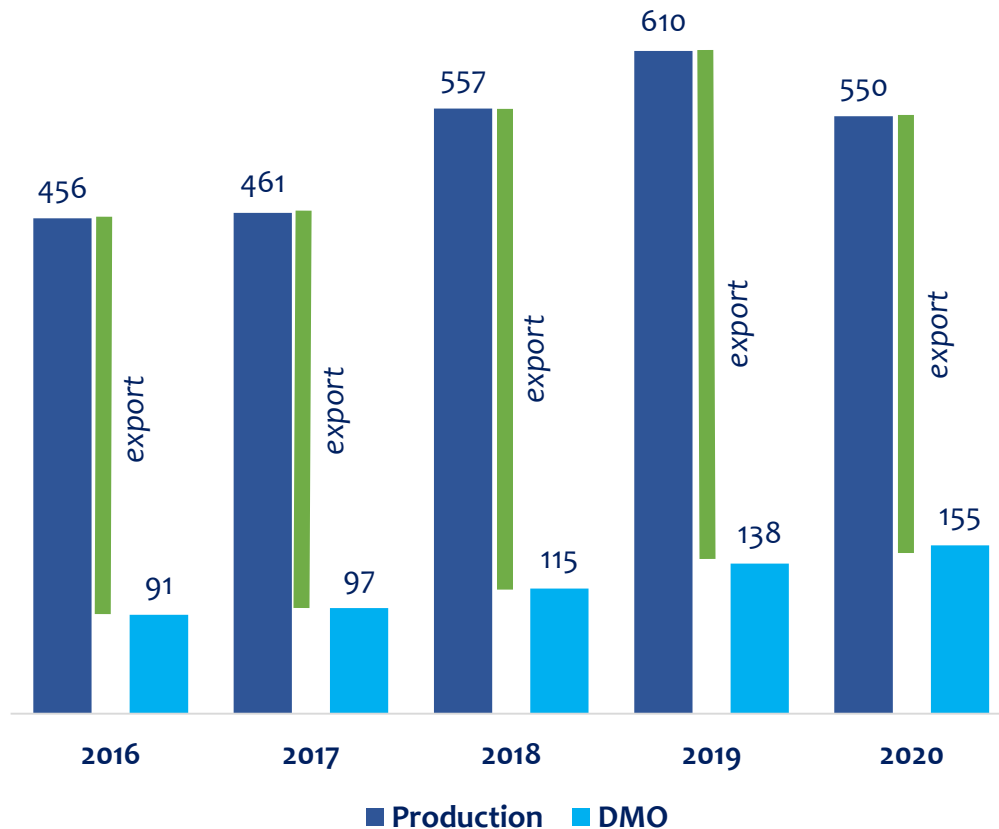
- **Global and domestic challenges :**
 - Covid-19 pandemic
 - Low demand due to economic restrictions
 - Commodity price volatility
 - US-China tensions and US elections
 - Limited movement of capital flows
- **Global growth is projected at -4.4% in 2020, a less severe contraction than forecast in the June 2020 World Economic Outlook forecast -4.9%**
 - Mostly in advanced economies, where activity began to improve sooner than expected after lockdowns were scaled back in May and June
 - Stronger recovery in the third quarter for most countries in Europe, US, China and Brazil (expanded output successively in July and August compared with the previous month)

Domestic Coal Market

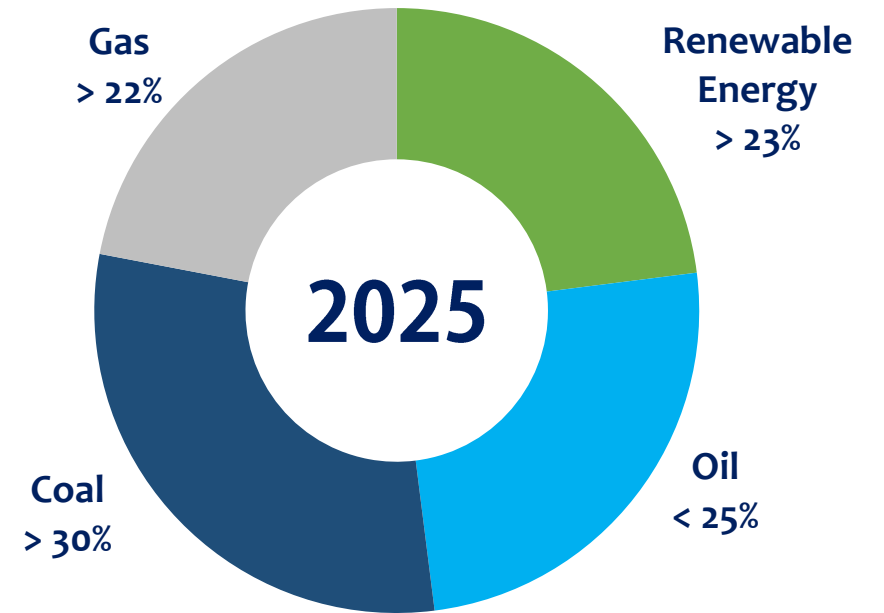


Production and Domestic Consumption

(in million ton)



Indonesia Energy Mix



DMO realization until Oct-20 was 108 million tons or 70% from target

Source : Kementerian ESDM RI



OPERATIONAL RESULTS

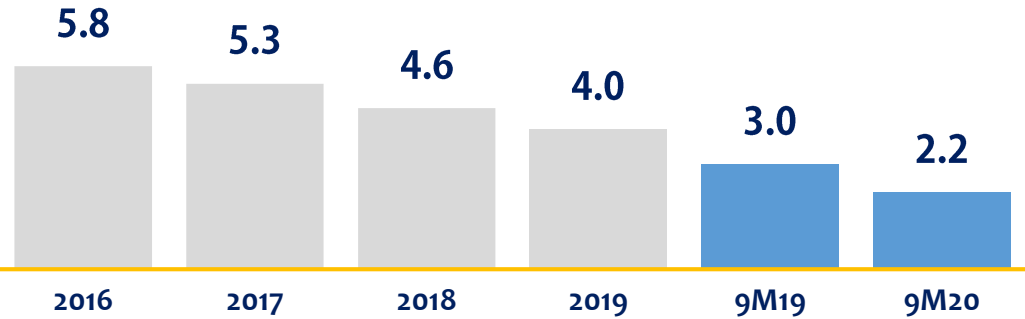


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Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan

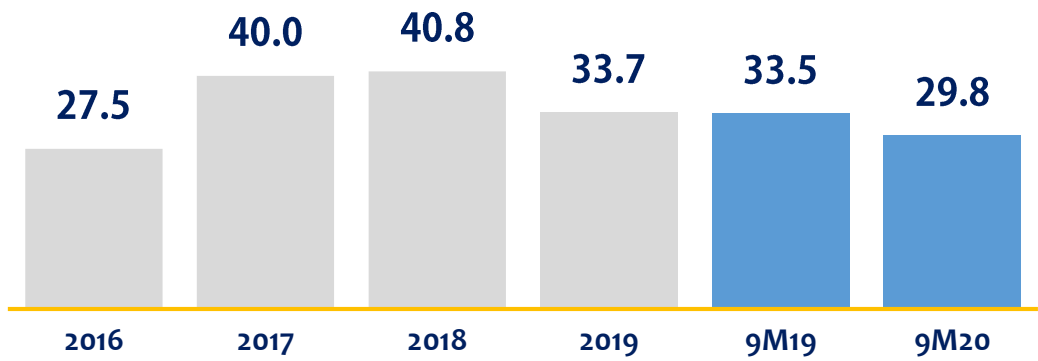
9M 2020 TIA Operational Performance



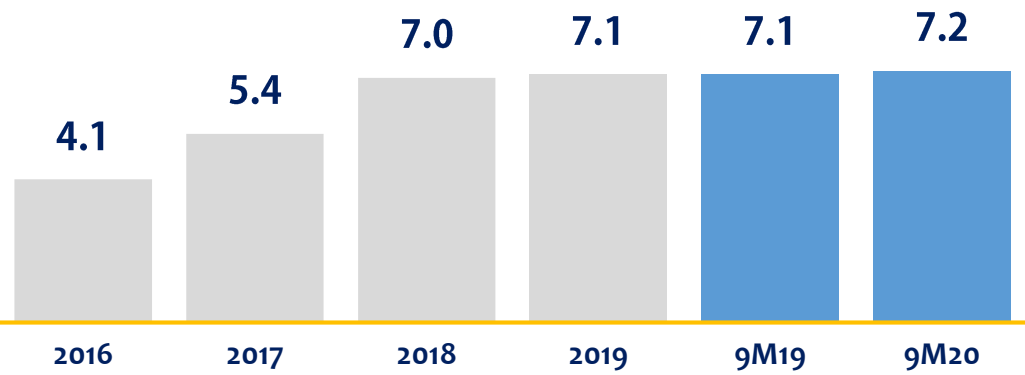
Coal Production (million ton)



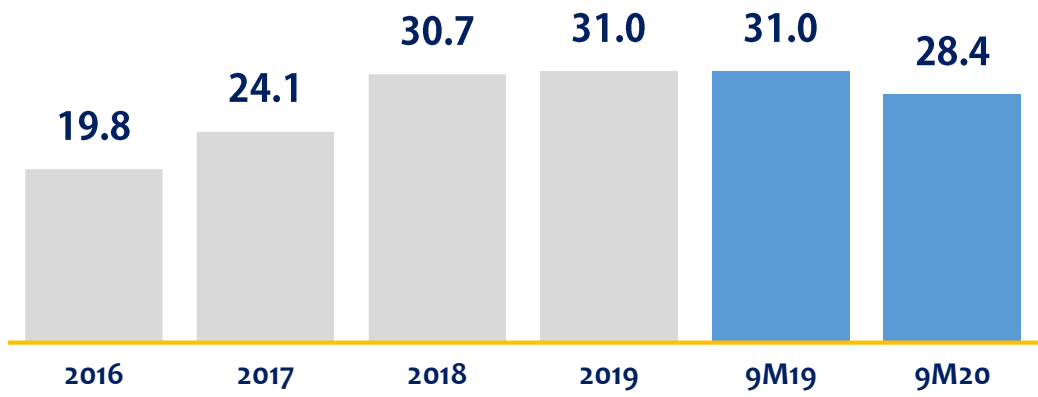
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



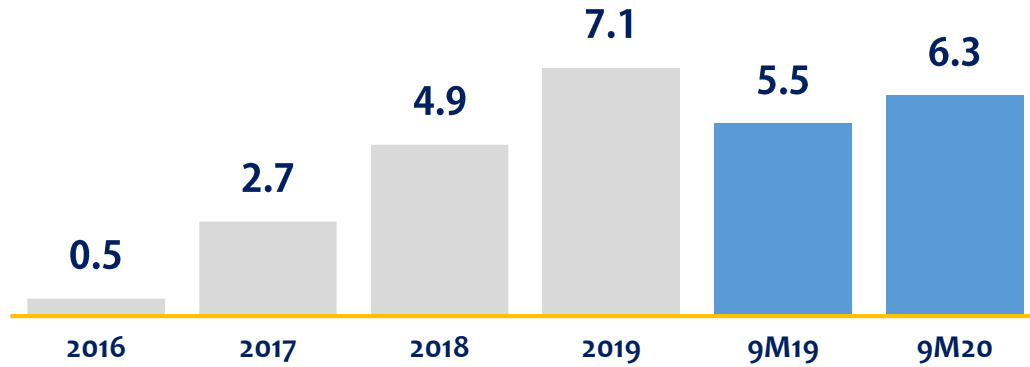
Average Cash Cost (US\$/ton)



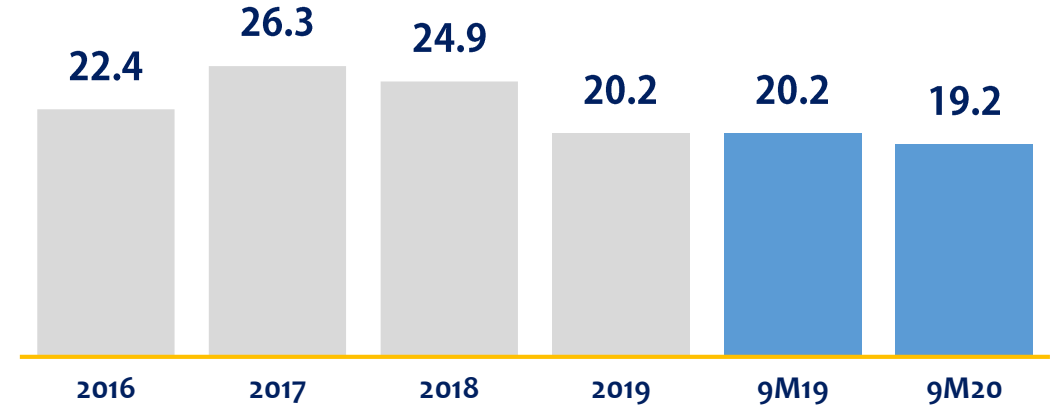
9M 2020 Mifa Operational Performance



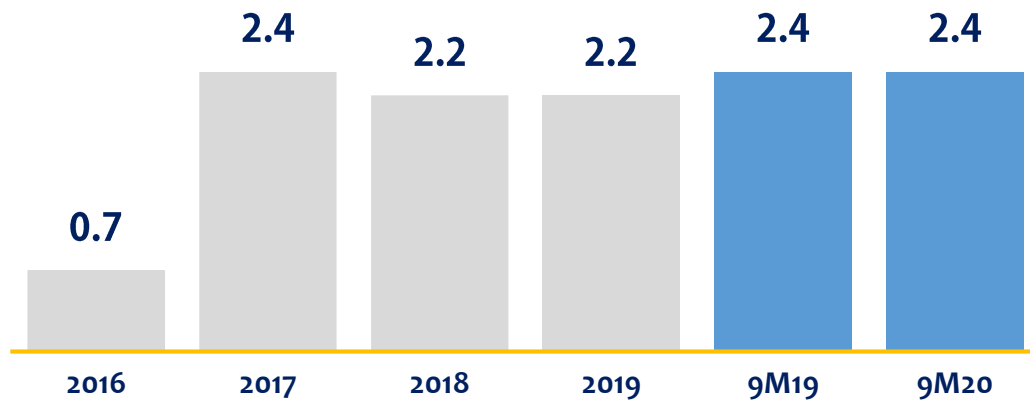
Coal Production (million ton)



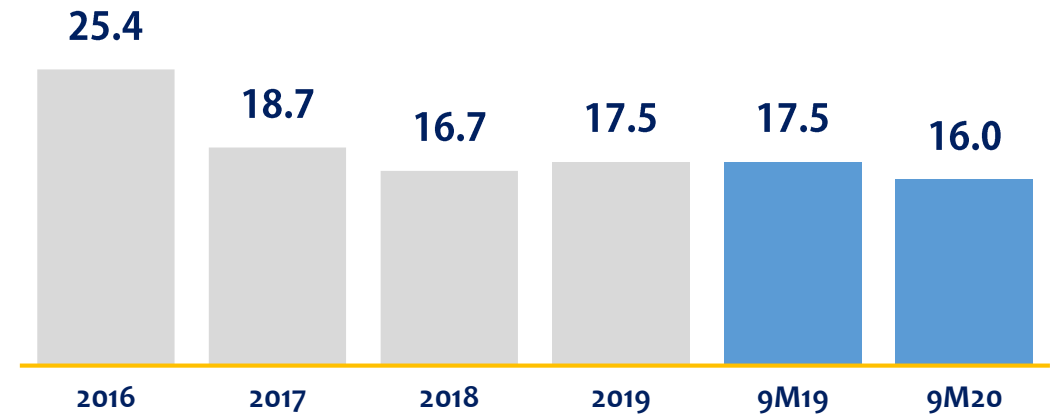
Average Selling Price (US\$/ton)



Average Stripping Ratio (x)



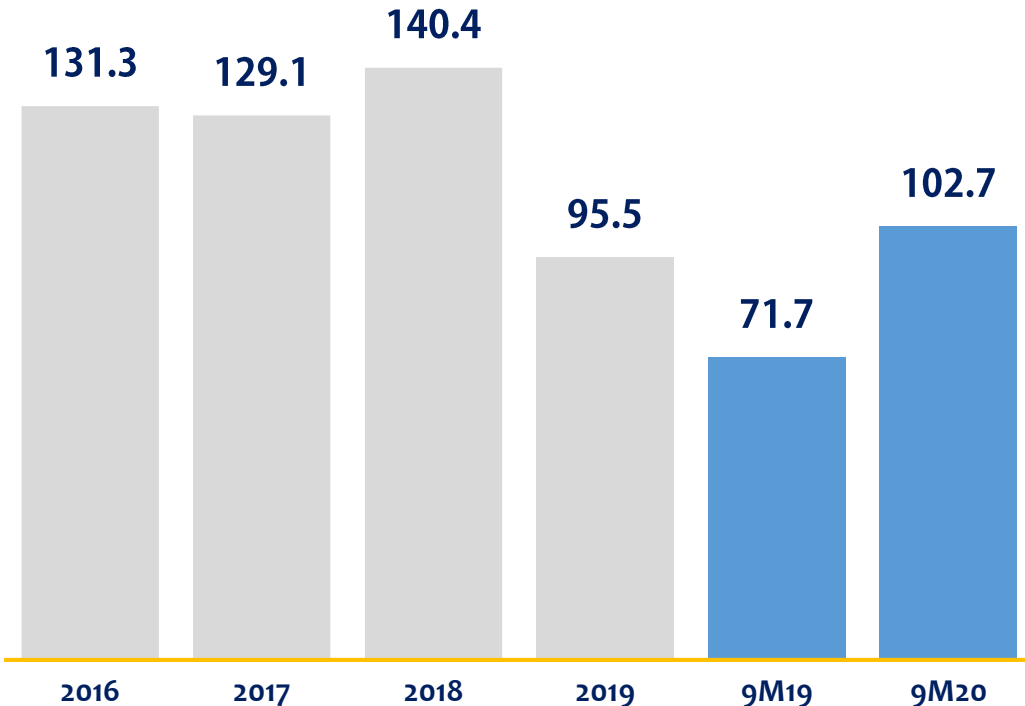
Average Cash Cost (US\$/ton)



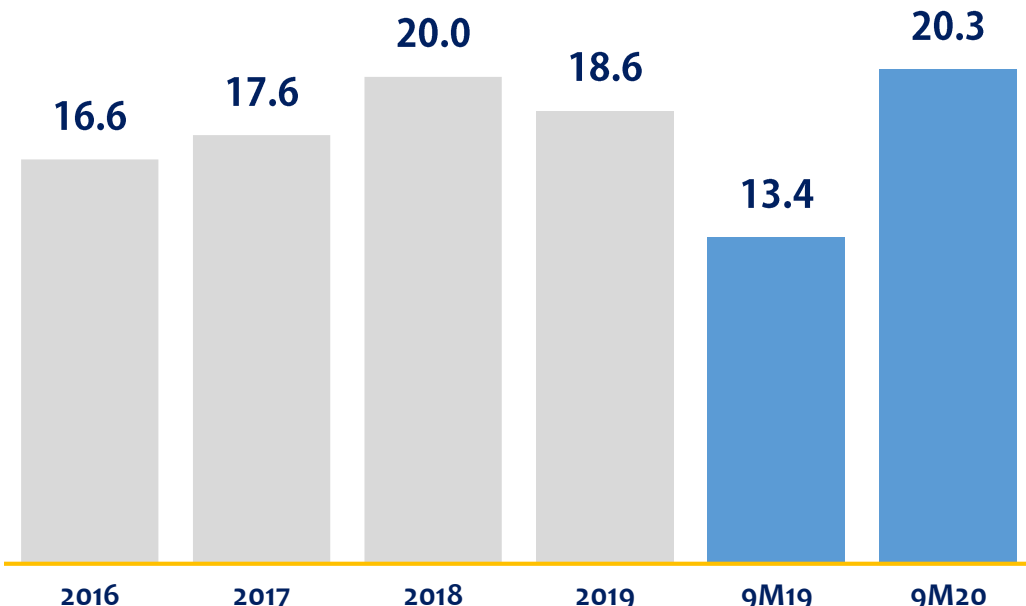
9M 2020 CK Operational Performance



Overburden Removal (million bcm)



Coal Getting (million ton)





FINANCIAL RESULTS

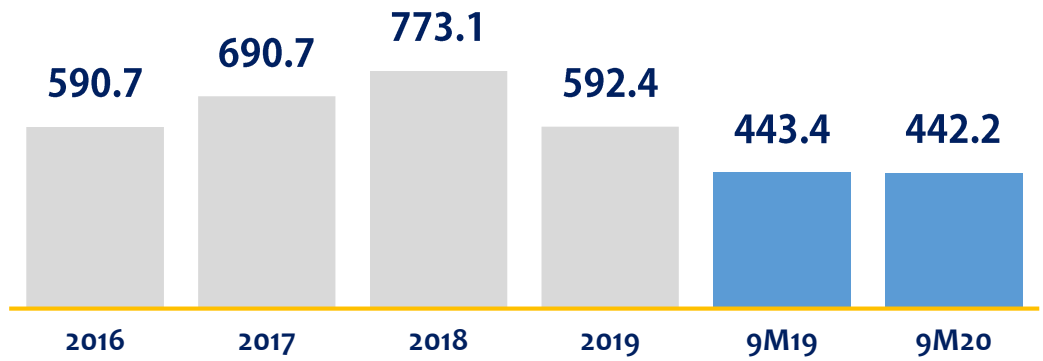


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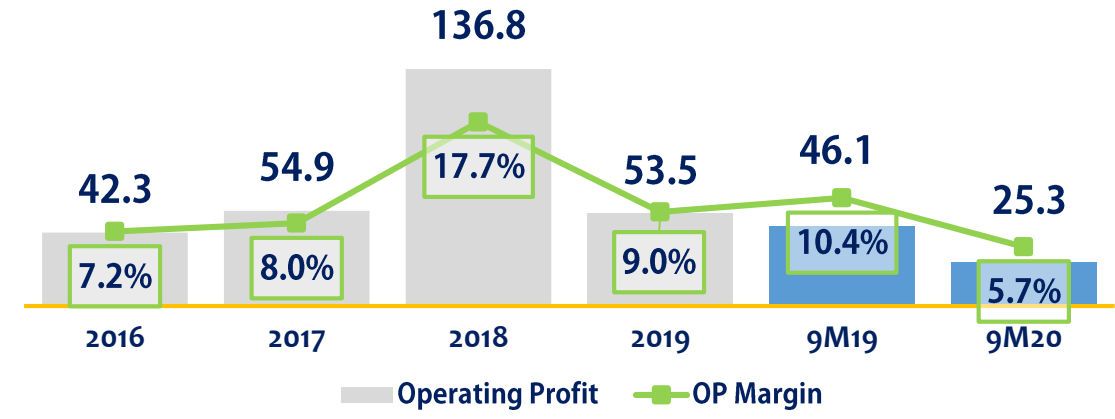
9M 2020 Financial Results



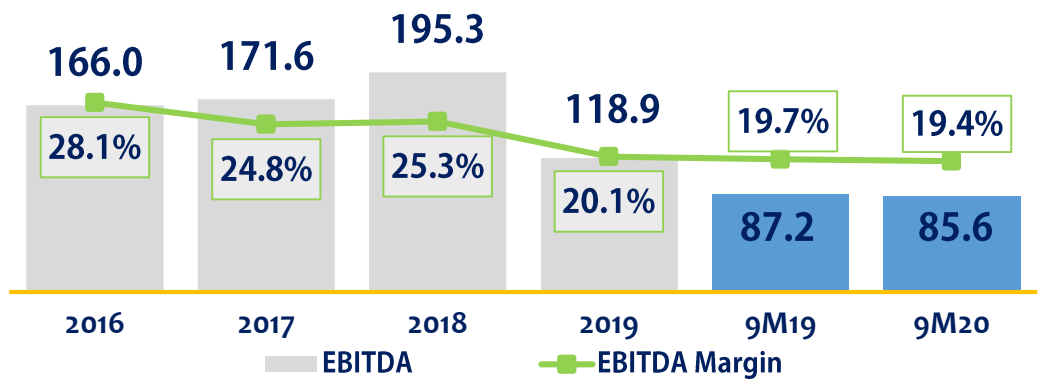
Revenue (US\$ million)



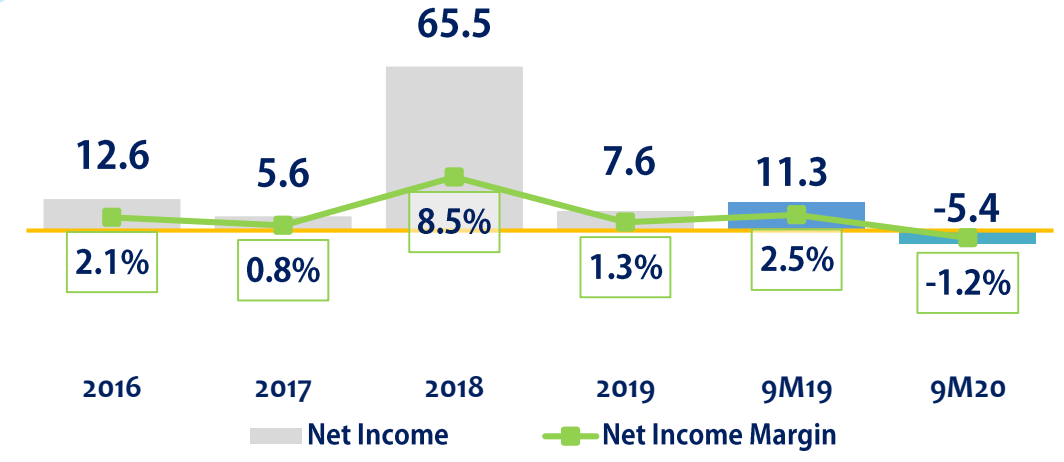
Operating Profit (US\$ million) and OP Margin



EBITDA (US\$ million) dan EBITDA Margin



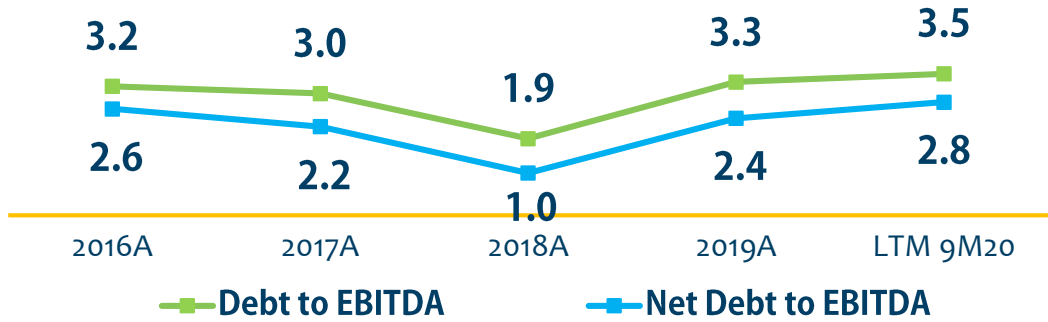
Net Income (US\$ million) dan NI Margin



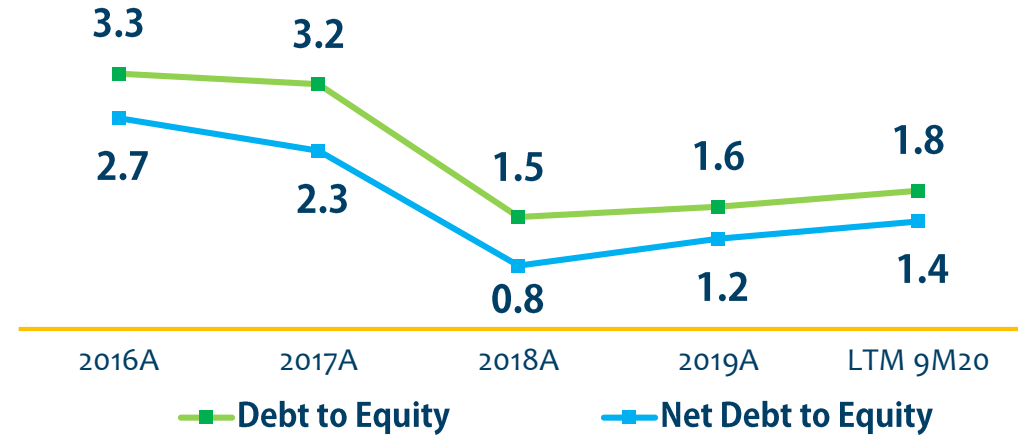
9M 2020 Financial Ratios



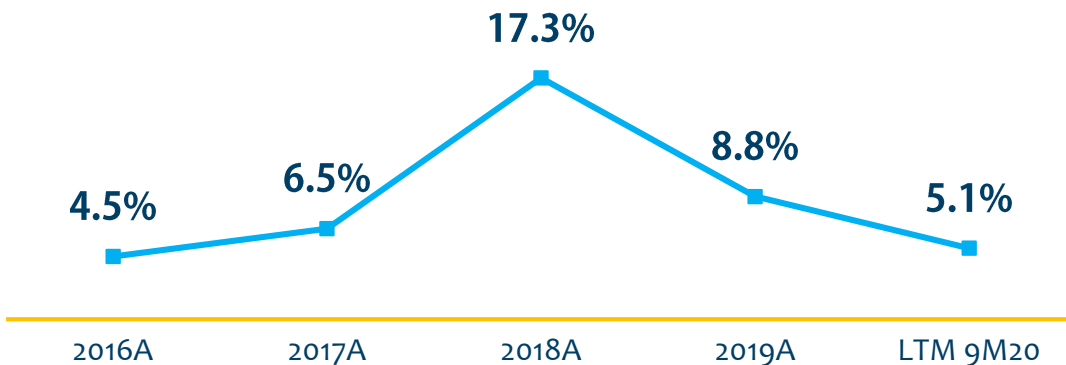
Debt dan Net Debt to EBITDA



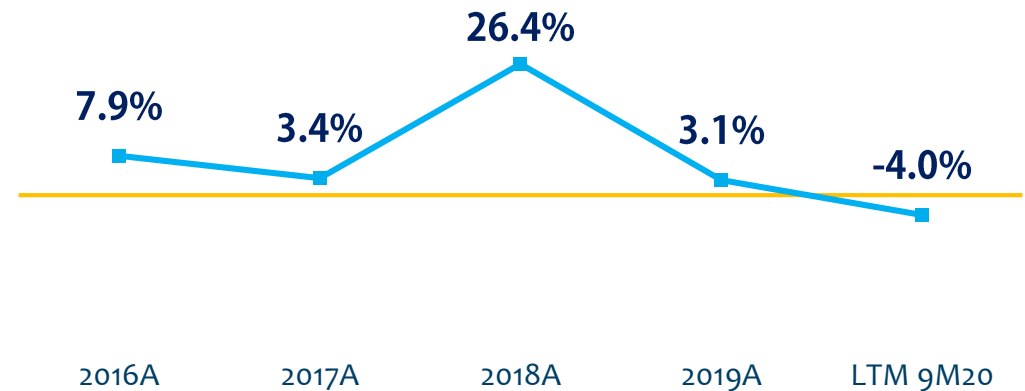
Debt dan Net Debt to Equity



Return on Capital Employed (%)



ROE (X)





Integrated Value Chain for Sustainable Business Rantai Nilai Terpadu untuk Bisnis yang Berkelanjutan



TERIMA KASIH

Be**BOLD**
Go**BEYOND**

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