



Solid Performance Towards Business Sustainability

March 2024



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Executive Summary



Revenue decreased by **32%**
YoY to US\$271 mn

EBITDA decreased by **54%**
YoY to US\$64 mn



Coal mining contractor (CK)
contribute over **80%**
towards total 1Q24 EBITDA



CK Coal Getting **6%** higher
compared to targeted
volume



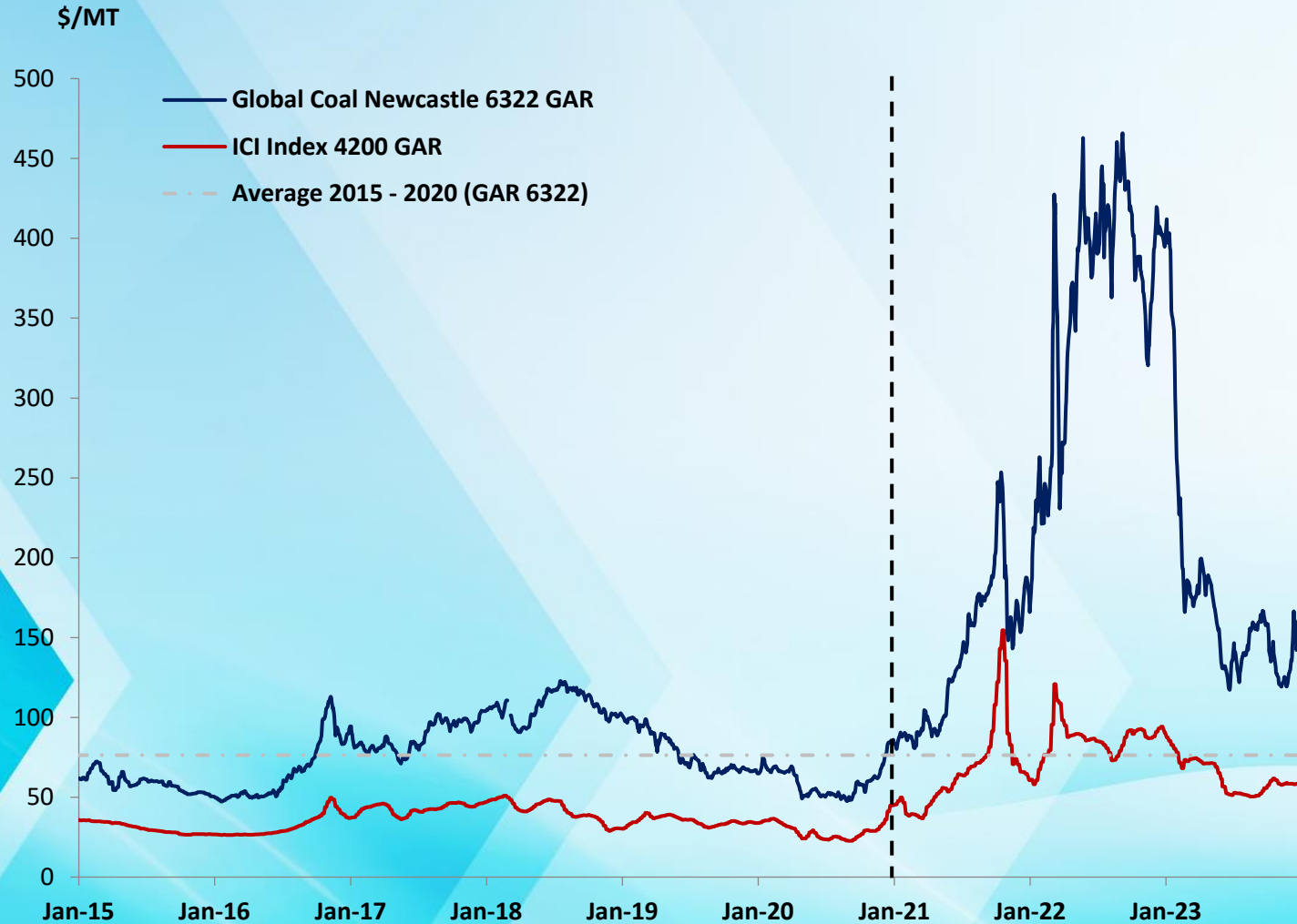
OB removal volume
increased by **1%** YoY to 62
mbcm

Operating cash flow
increased by **29%** YoY to
US\$94 mn

Industry Overview



Global Market Update



Coal price will reach **new equilibrium** at higher level compared to 2015-2020 average price



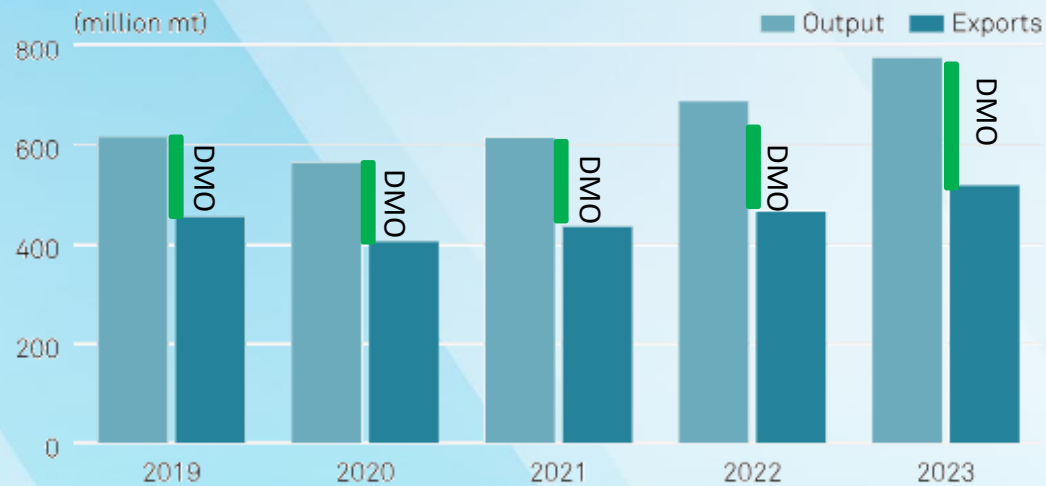
Geopolitical conflict will significantly influence future price of energy commodity



Indonesia economy growth recorded stable at 5.05% for FY23 despite global economy slowdown

Domestic Market Update

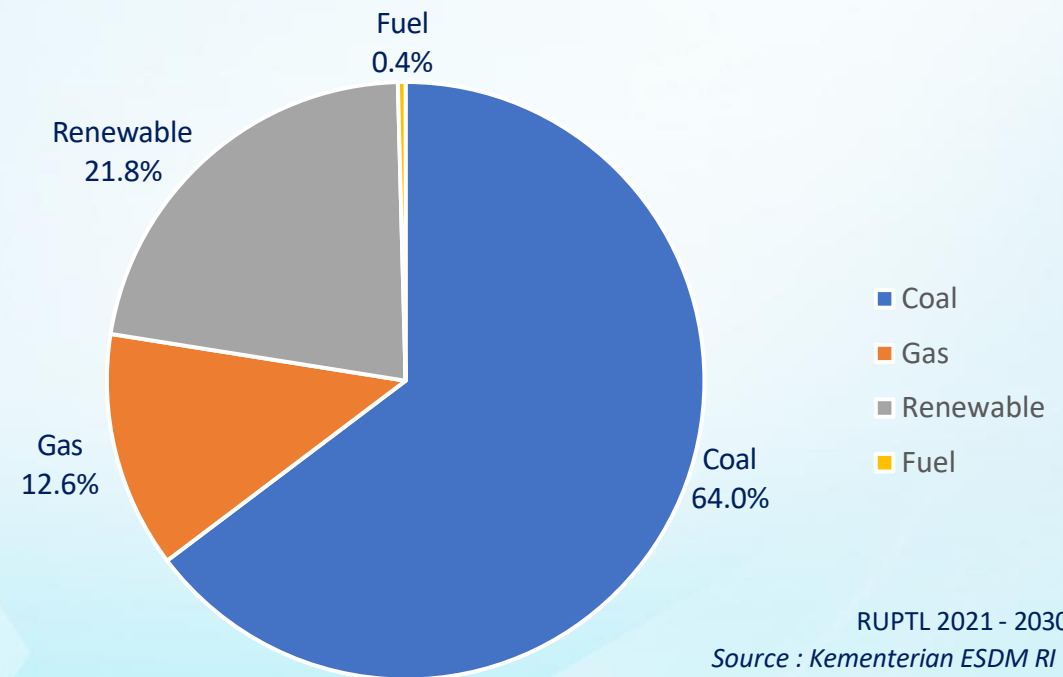
Domestic Production & Consumption



Source: ESDM

- Indonesia coal production realization on increasing trend and reached 775 million tons in 2023 (12% higher than determined target)
- In 2023, The DMO realization reached 213 million tons, higher than determined target driven by additional Steam Fired Power Plant (PLTU)

Indonesia Energy Mix of Power Plant



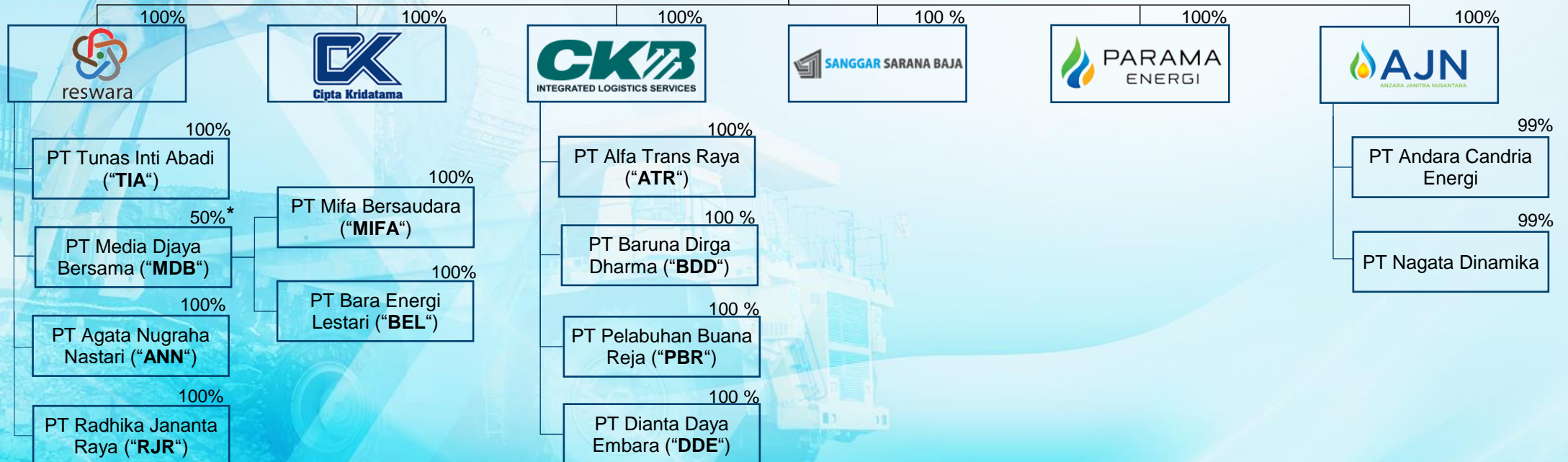
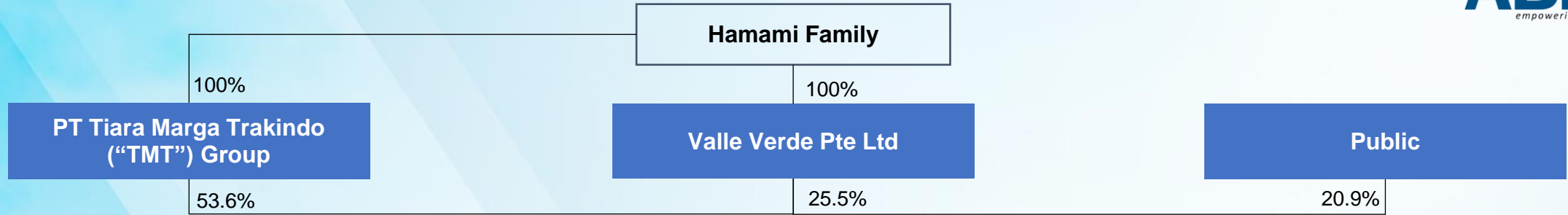
- In 2030, based on the RUPTL 2021 – 2030, coal is still the largest contributor to the power plant
- During 2024-2026 period, Indonesia coal-fired electricity is expected to increase by 5%



Company Update



Corporate Structure

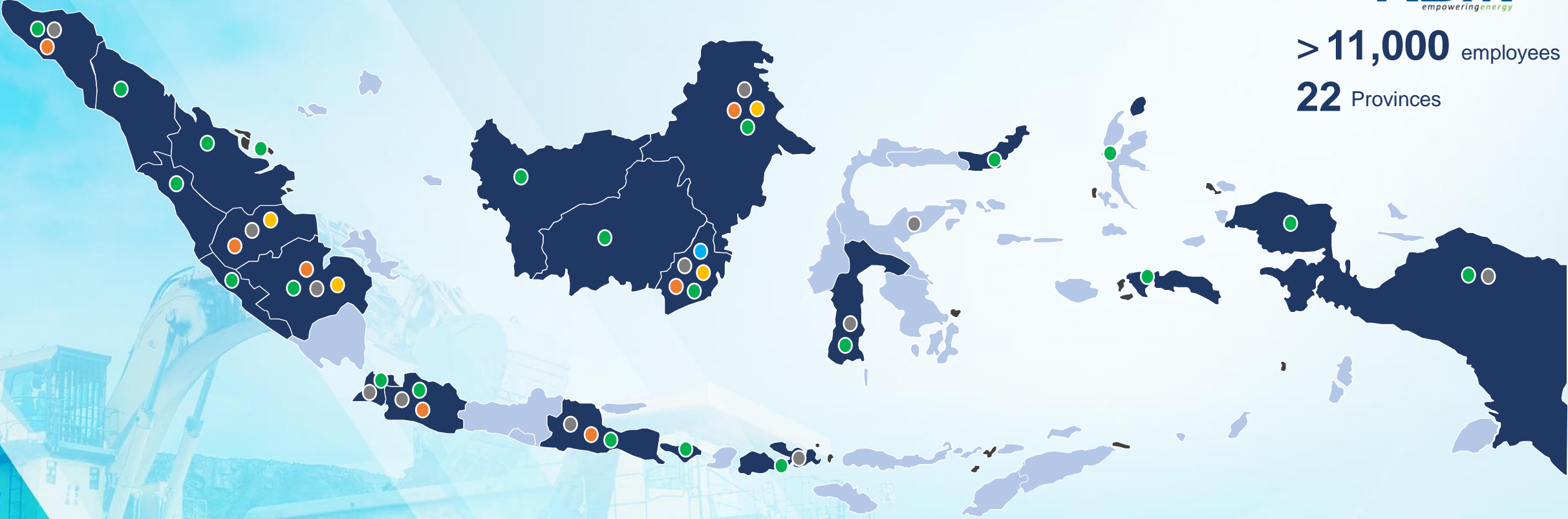


*Own 50% investment in share

Growing Resources and Capabilities



> 11,000 employees
22 Provinces



 Mining Concession Sites 2 IUP 2 Provinces	 Contract Mining Project Sites 6 Sites 5 Provinces	 Integrated Logistic Offices 45 Locations 22 Provinces	 Engineering Services Workshop 15 Sites 9 Provinces	 Fuel Distribution Location 10 Locations 7 Provinces
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Our Diverse Portfolio



PT ABM Investama, Tbk.



Mining Value Chain (MVC)

LENB

Logistics Engineering and New Business

Strategic Investments

Operating Assets

RJR

ANN

30%

10%



GEMS

MHU



TIA



RWA



CK



PWP



BDD



DDE



PBR



MDB



CKB



ATR



SSB



AJN

Integrated Mining Value Chain

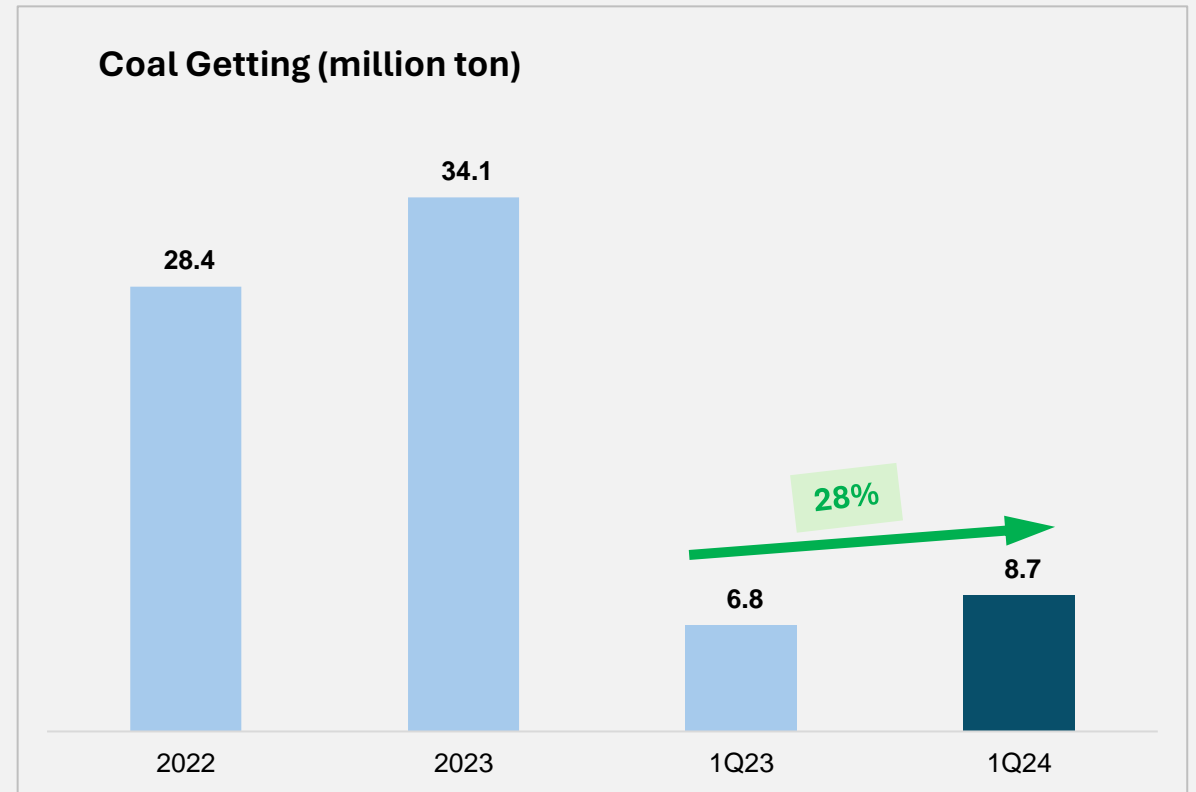
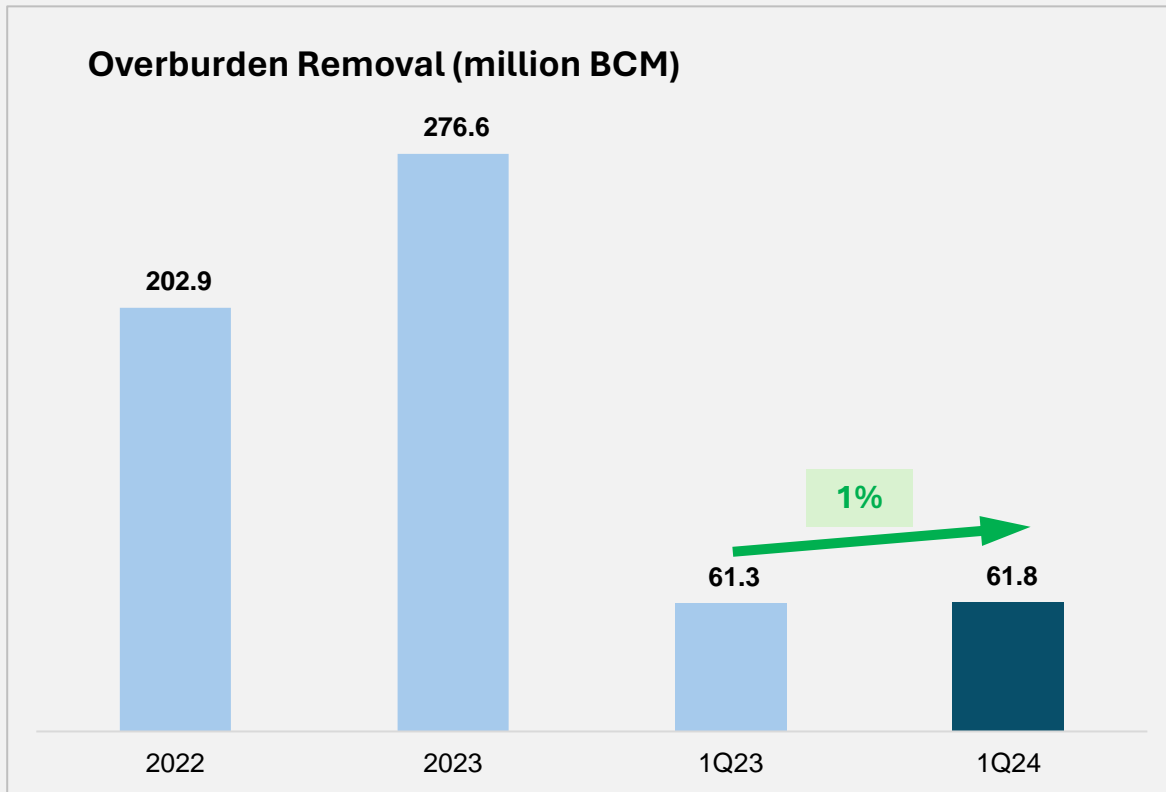


Operational and Financial Results



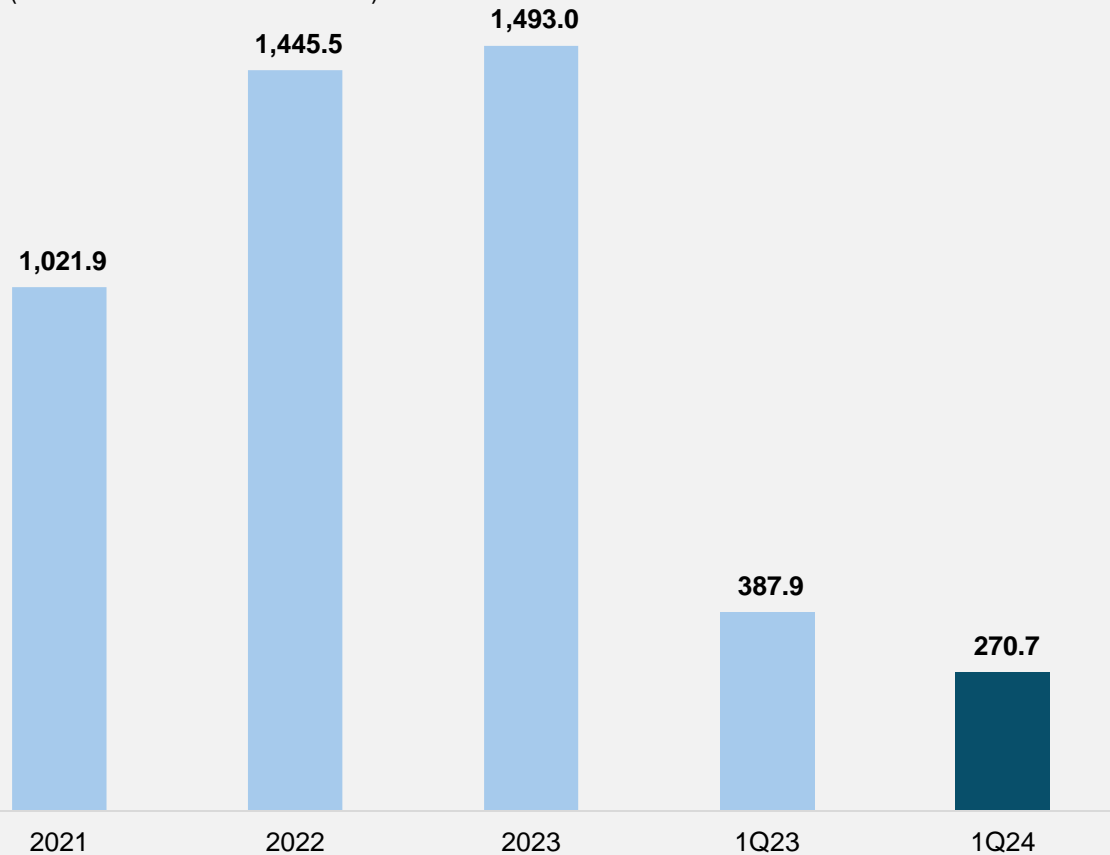


Operations Result



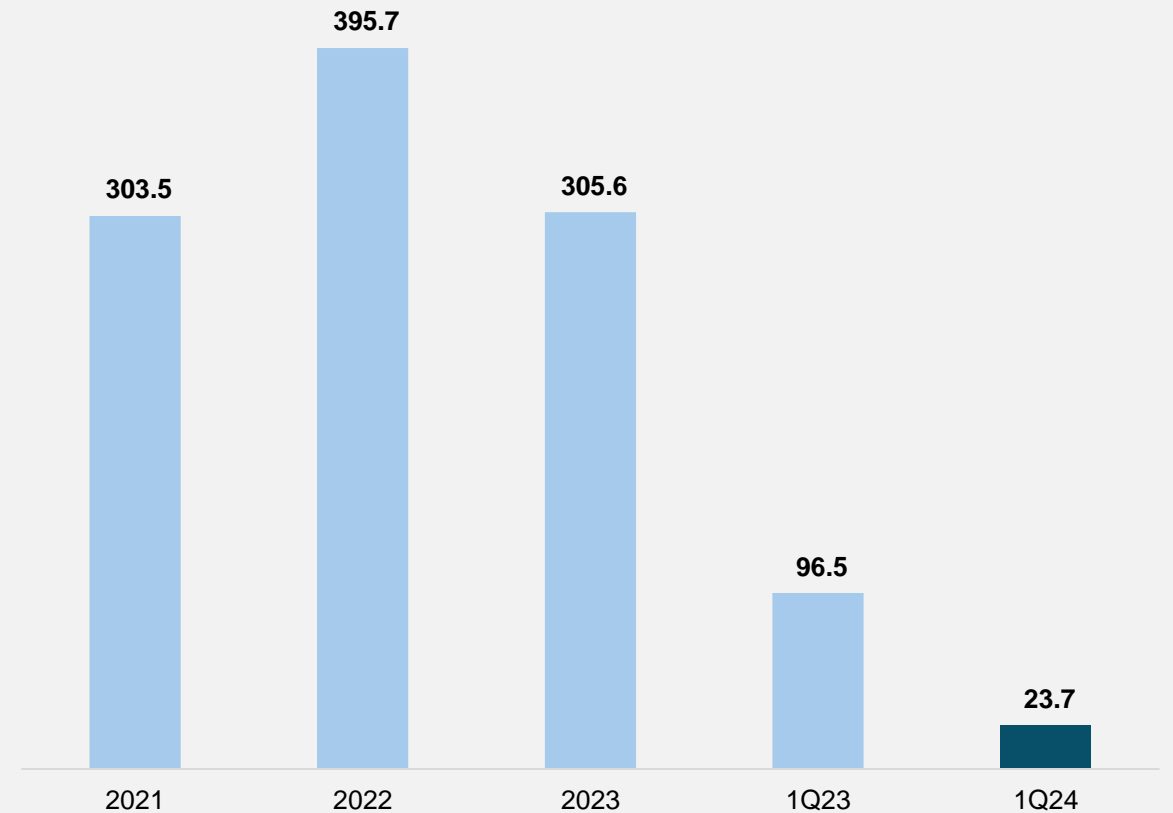
Revenue From Contracts From The Customers

(in millions United States Dollar)

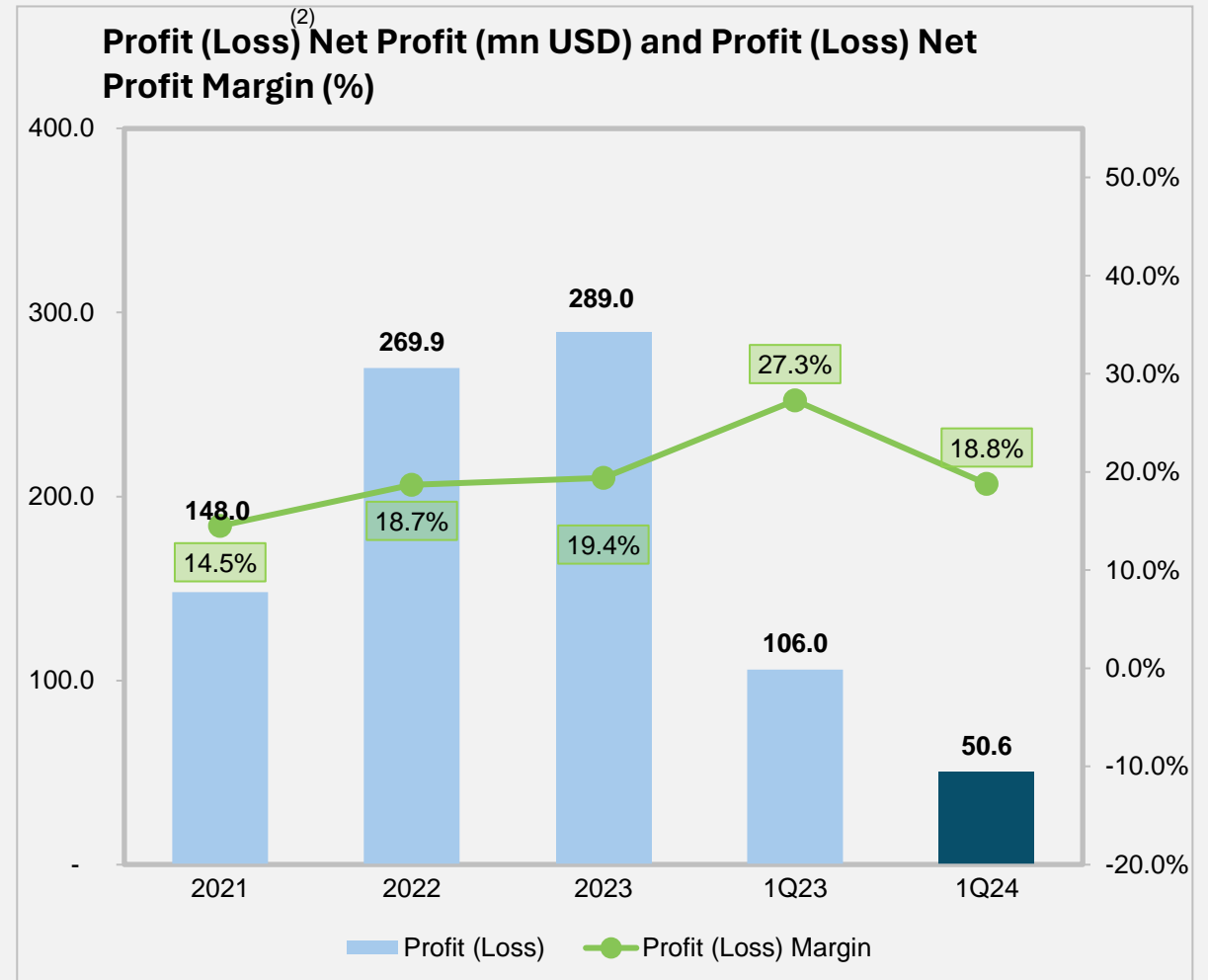
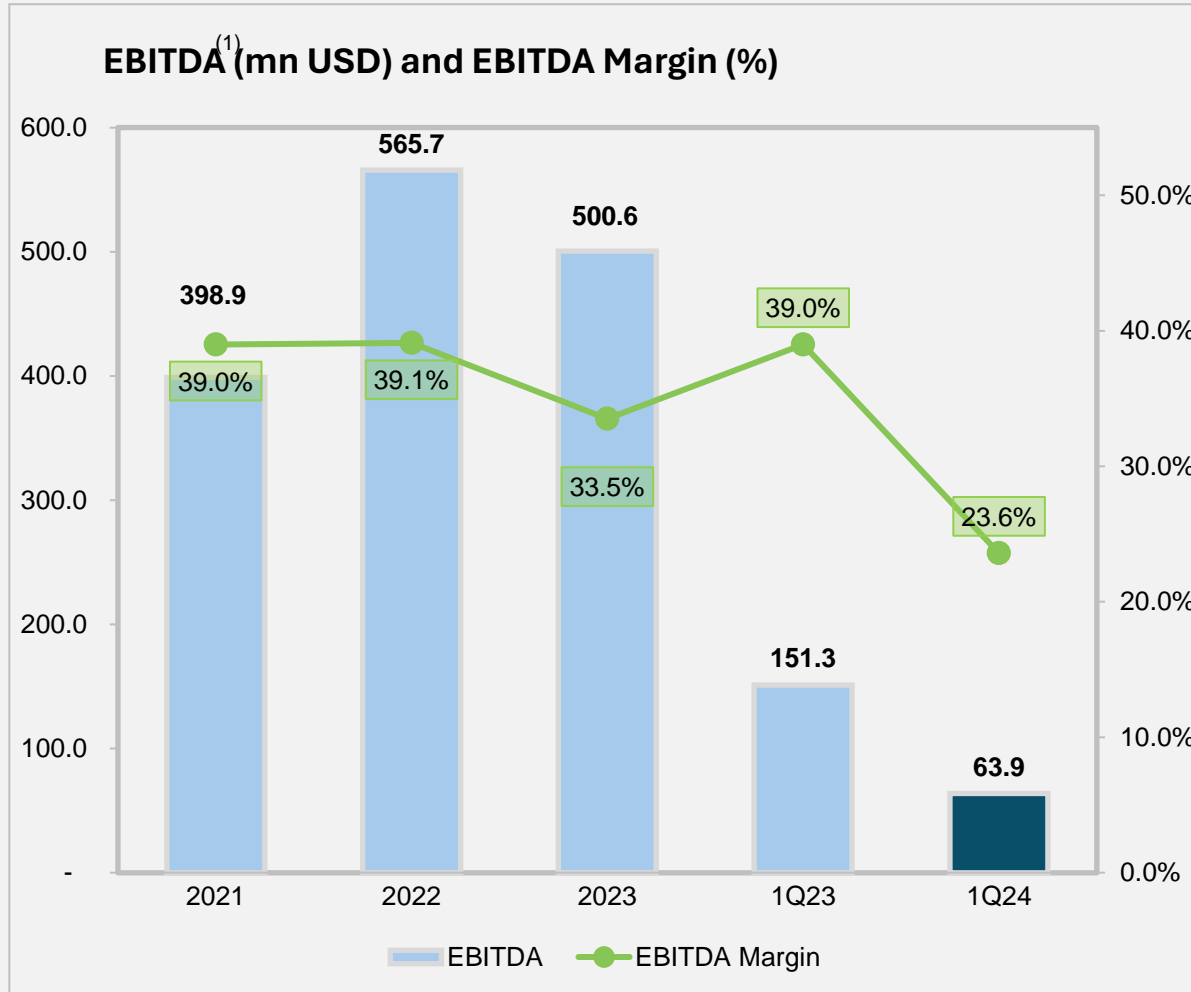


Operating Profits

(in millions United States Dollar)



Financial Results (2/4)



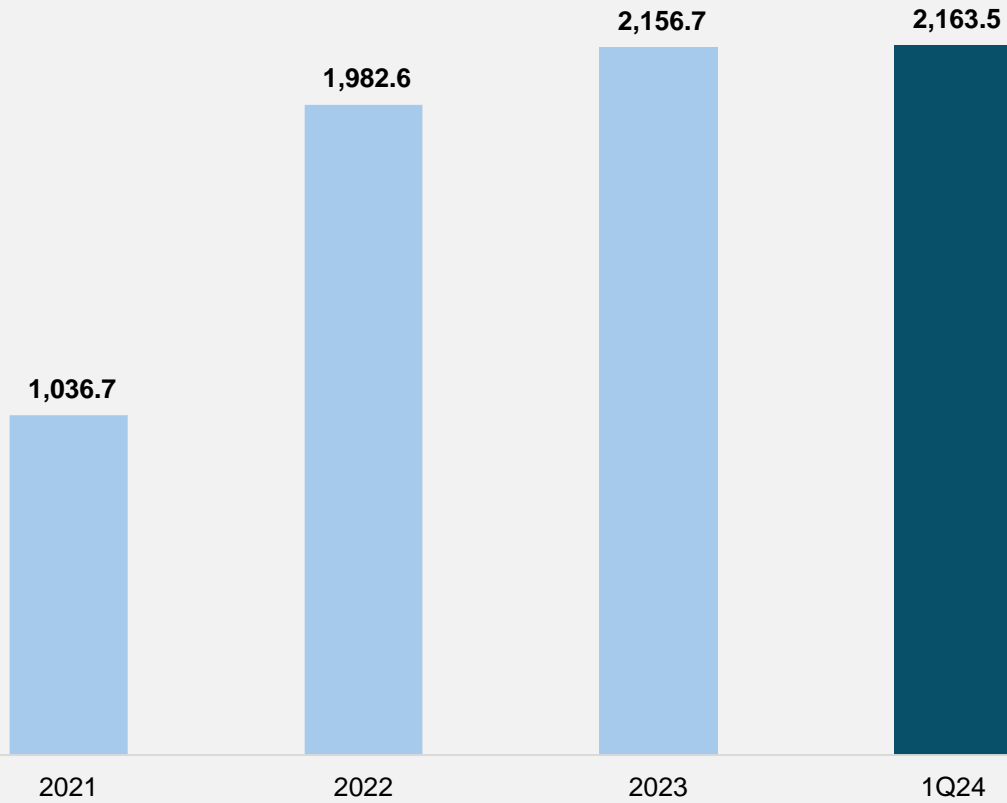
Note: (1) EBITDA is calculated as profit (loss) for the year, added back : tax expense, finance cost, impairments/provisions, depreciation and amortization, loss on forex, loss on sale of fixed assets and deducted : finance income, share in profit of associates, reversal of impairment, gain on forex, gain on sale of fixed assets
 (2) Profit (loss) For The Year attributable to owners of the parent economy



Financial Results (3/4)

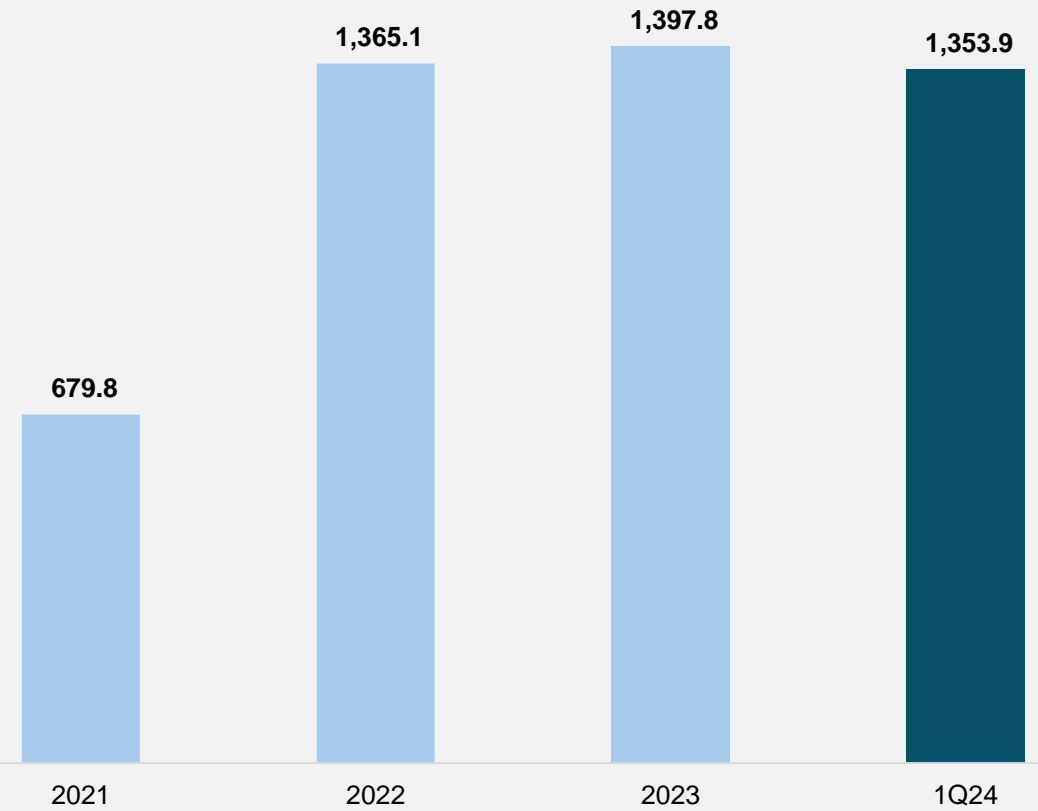
Total Assets

(in millions United States Dollar)



Total Liabilities

(in millions United States Dollar)

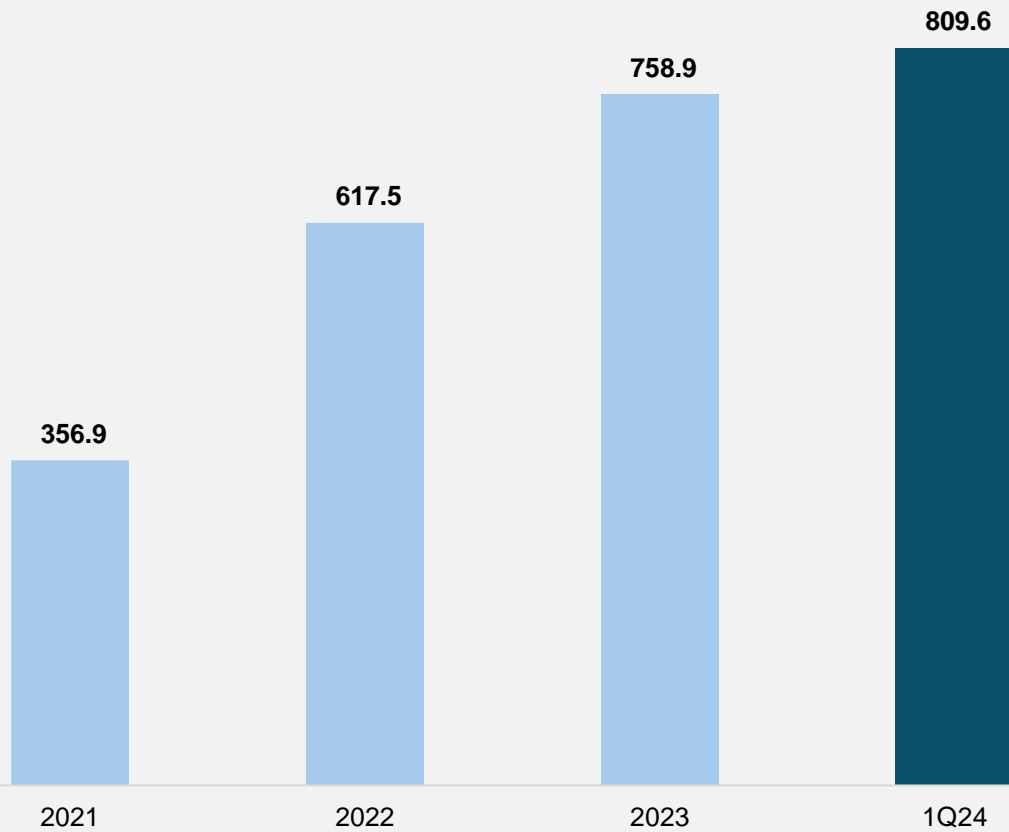




Financial Results (4/4)

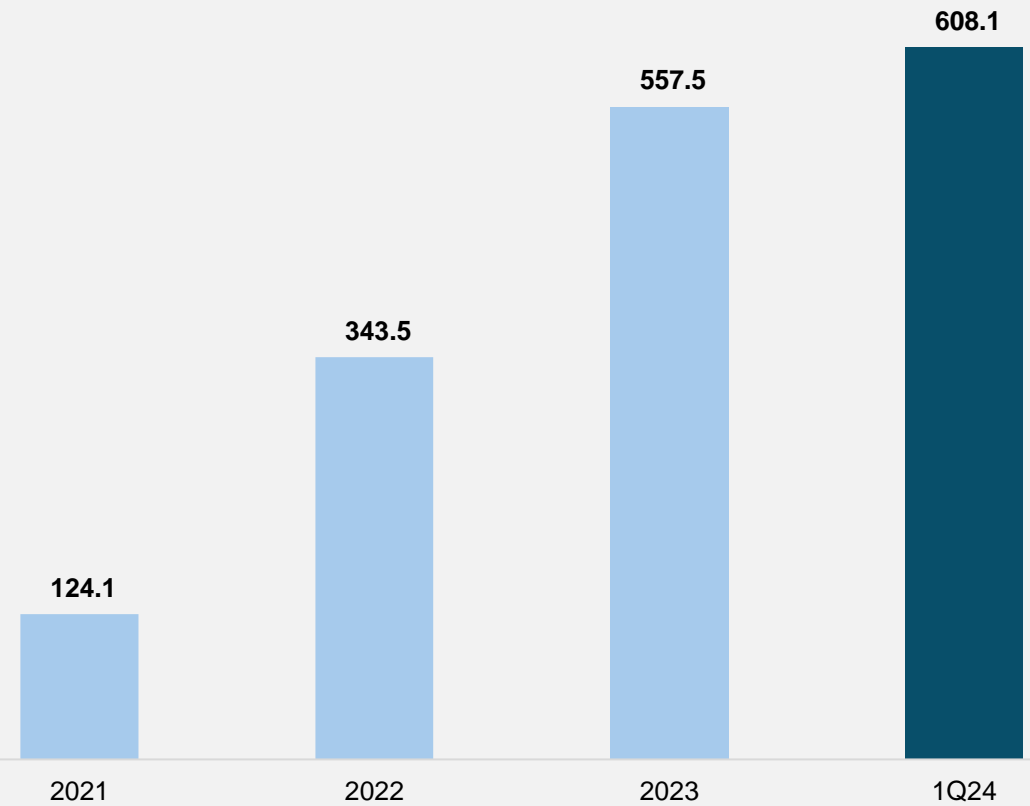
Total Equity

(in millions United States Dollar)



Retained Earnings

(in millions United States Dollar)





THANK YOU
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