



March 2025

Company Presentation

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Operational & Financial Results

.01 Executive Summary



Financial Performance

Consolidated Revenue	\$250.0 Mn	-8% YoY
Consolidated LTM Adjusted EBITDA	\$375.8 Mn	-31% YoY



Operational Performance

Overburden Removal Volume	54.3 Mn Bcm	-12% YoY
Coal Getting Volume	7.6 Mn Ton	-13% YoY



Operational Update

During 1Q25, The Company operations were faced with external challenges in form of heavy rainfall which resulted in lower overburden removal and coal getting volume compared to same period on the previous year. The Company focus on maintaining operational excellence across all segments with focus on ramping up production during 2H25.

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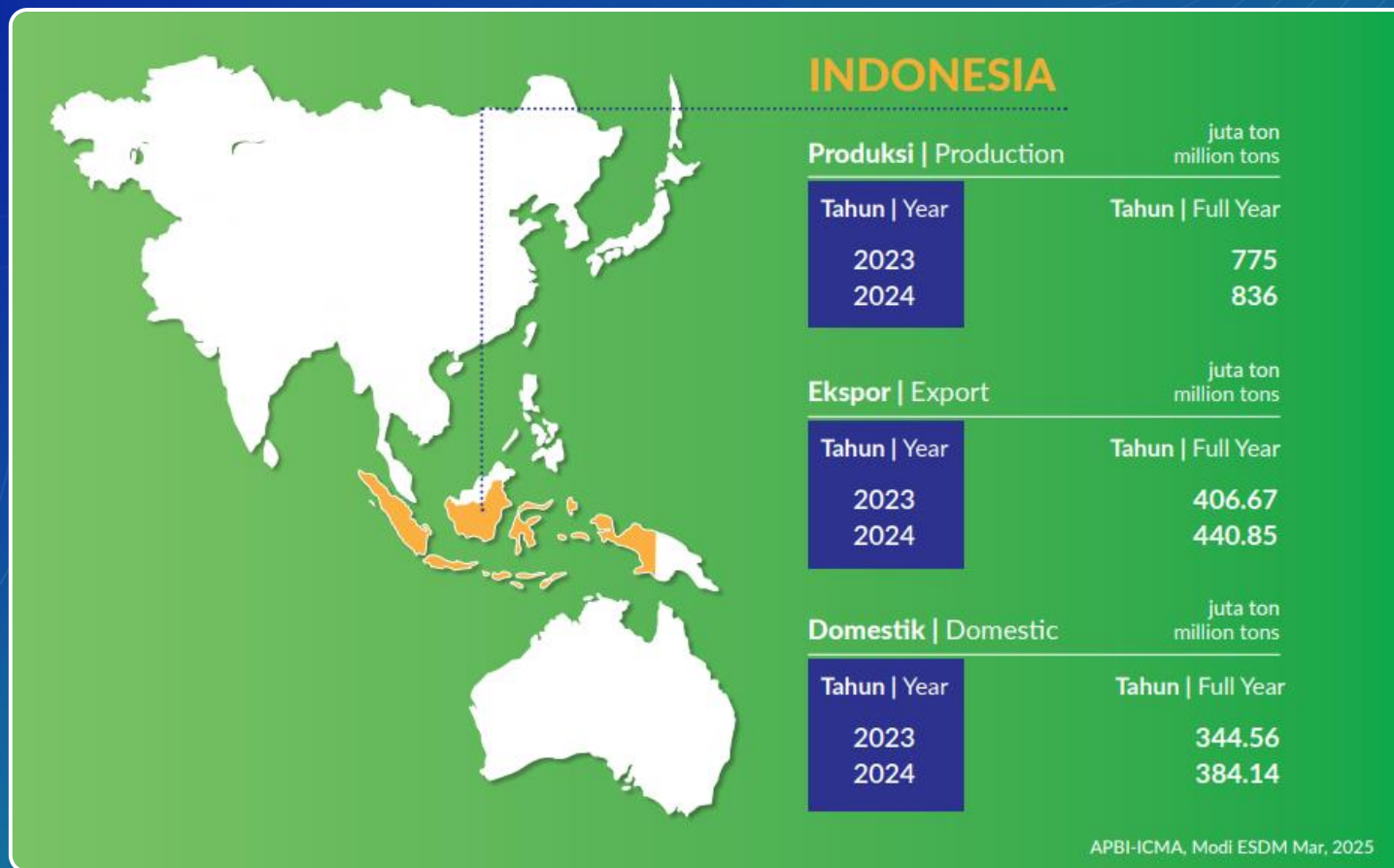
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Operational and Financial Results

.02 Industry Overview

Domestic Coal Production & Consumption



Indonesia coal production has consistently grown and reached all time high level in 2024 with total production volume of 834 Million ton, 8% increased from previous year realization.



Export realization has reached 440 Million ton, 8% increased from previous year realization.

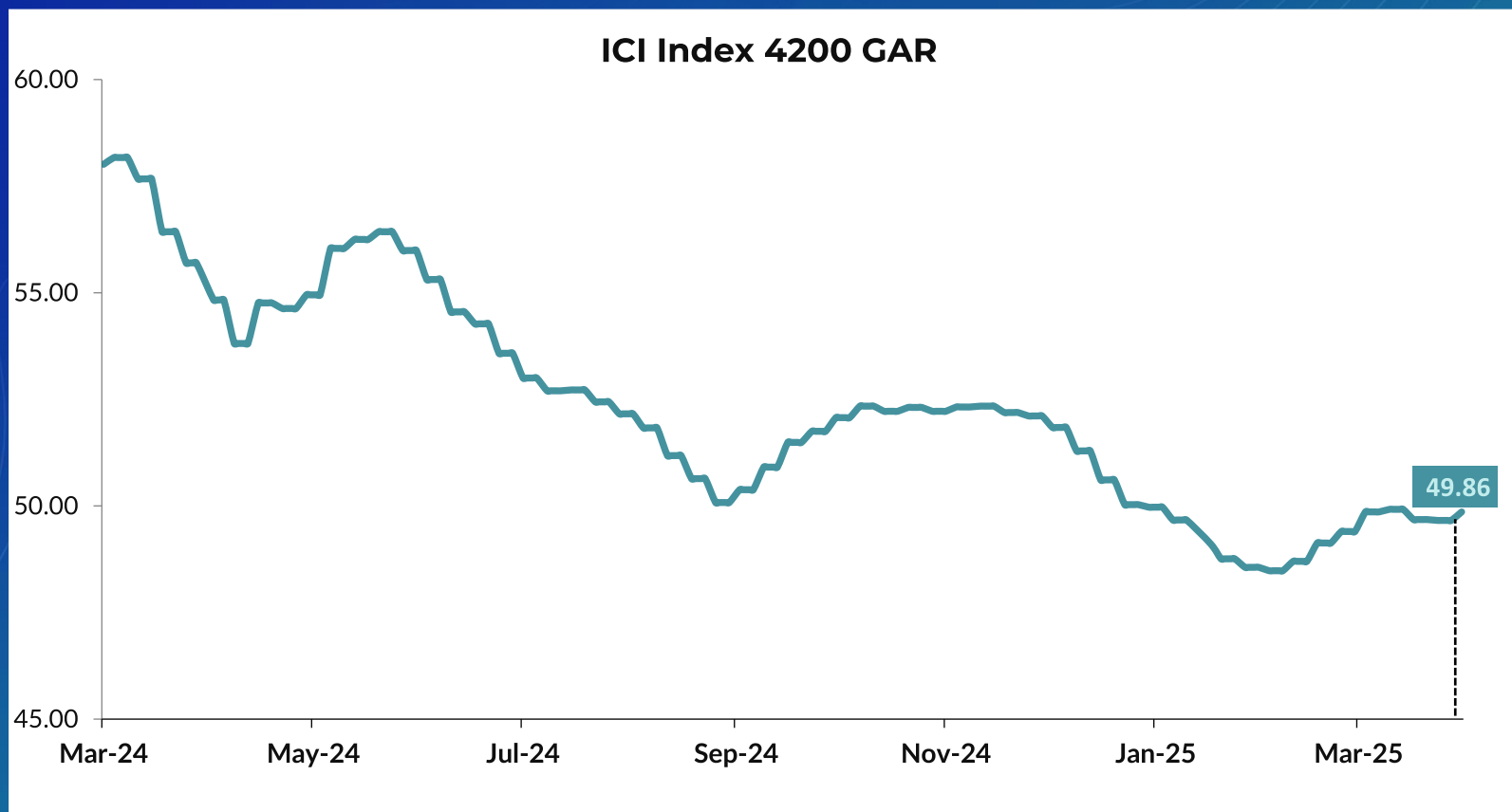


Domestic realization has reached 384 Million ton, 9% increased from previous year realization, dominated by Coal Fired Power Plan Consumption.

.02 Industry Overview



Global Coal Industry Update



Global Coal Production until 2027 are projected to remain high align with the limited growth forecast on global coal consumption.



Within the same period, coal demand are projected to have limited growth contributed by increasing consumption in Asia which offset by decreasing consumption in several advance countries.



The average price of ICI 4 (4,200 GAR) experienced 14% decrease from \$57.2/ton in 1Q24 to \$49.2/ton in 1Q25. The average price of 2024 were still 47% above the average price of 2015-2019 period.

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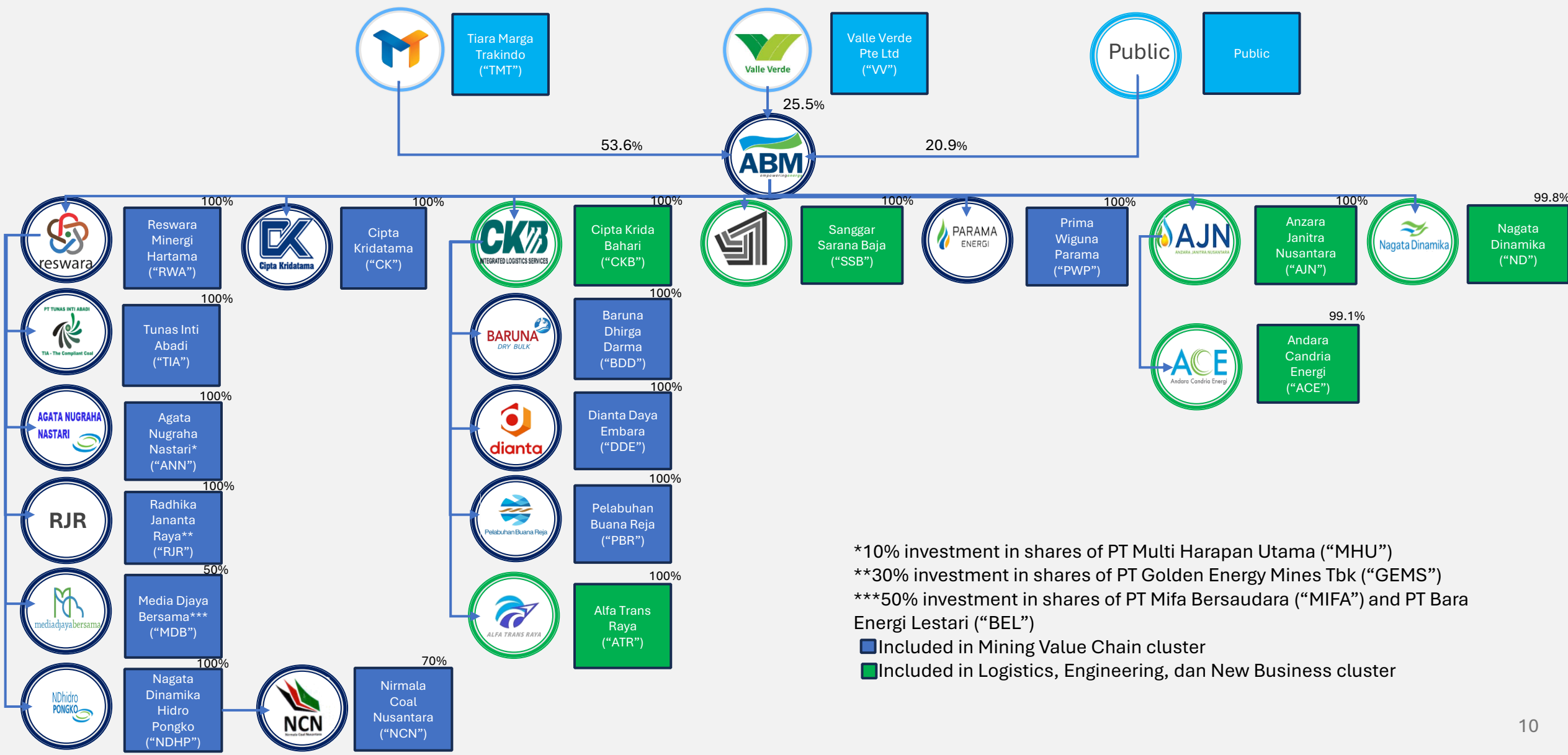
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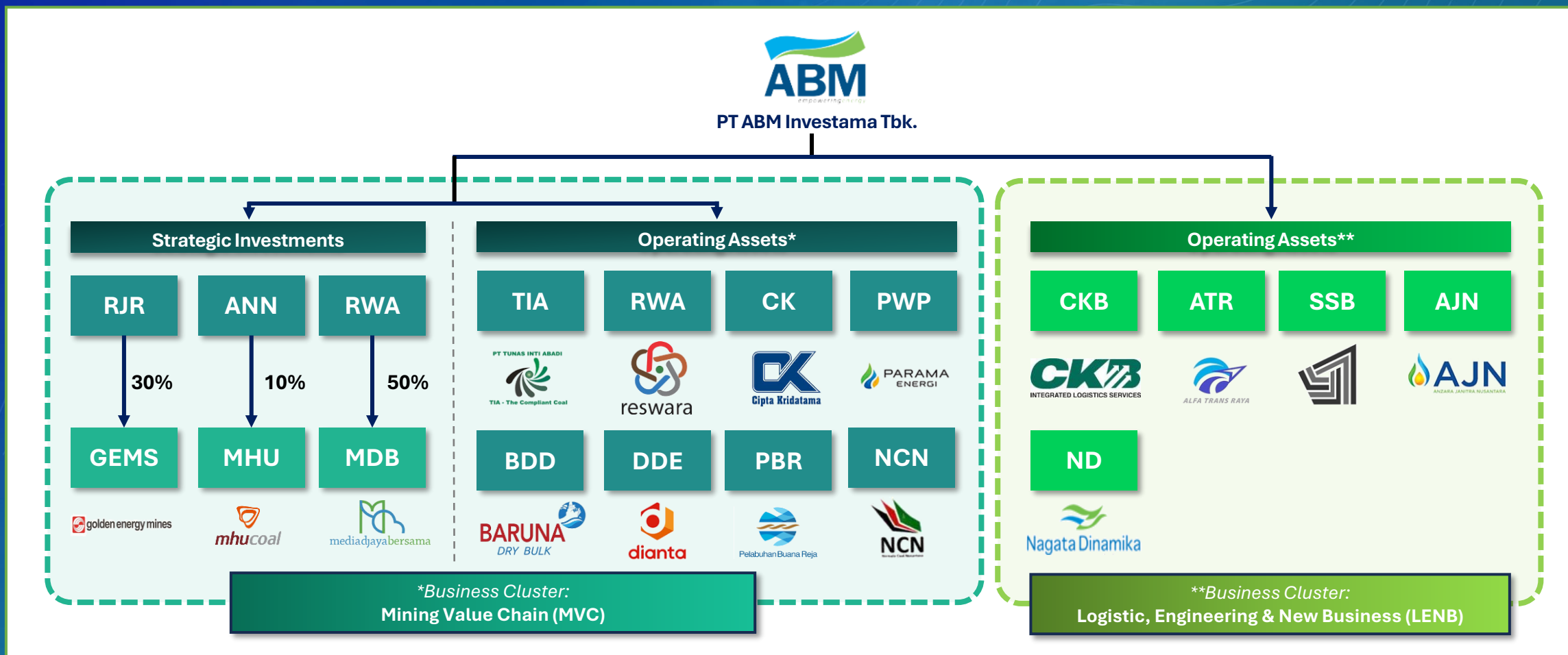
Operational and Financial Results



.03 Corporate Business



ABM Group focus on maximizing operation and strategic investment return



.03 Corporate Business



ABM Group Growing Resources and Capabilities



.03 Corporate Business

Integrated Business Model



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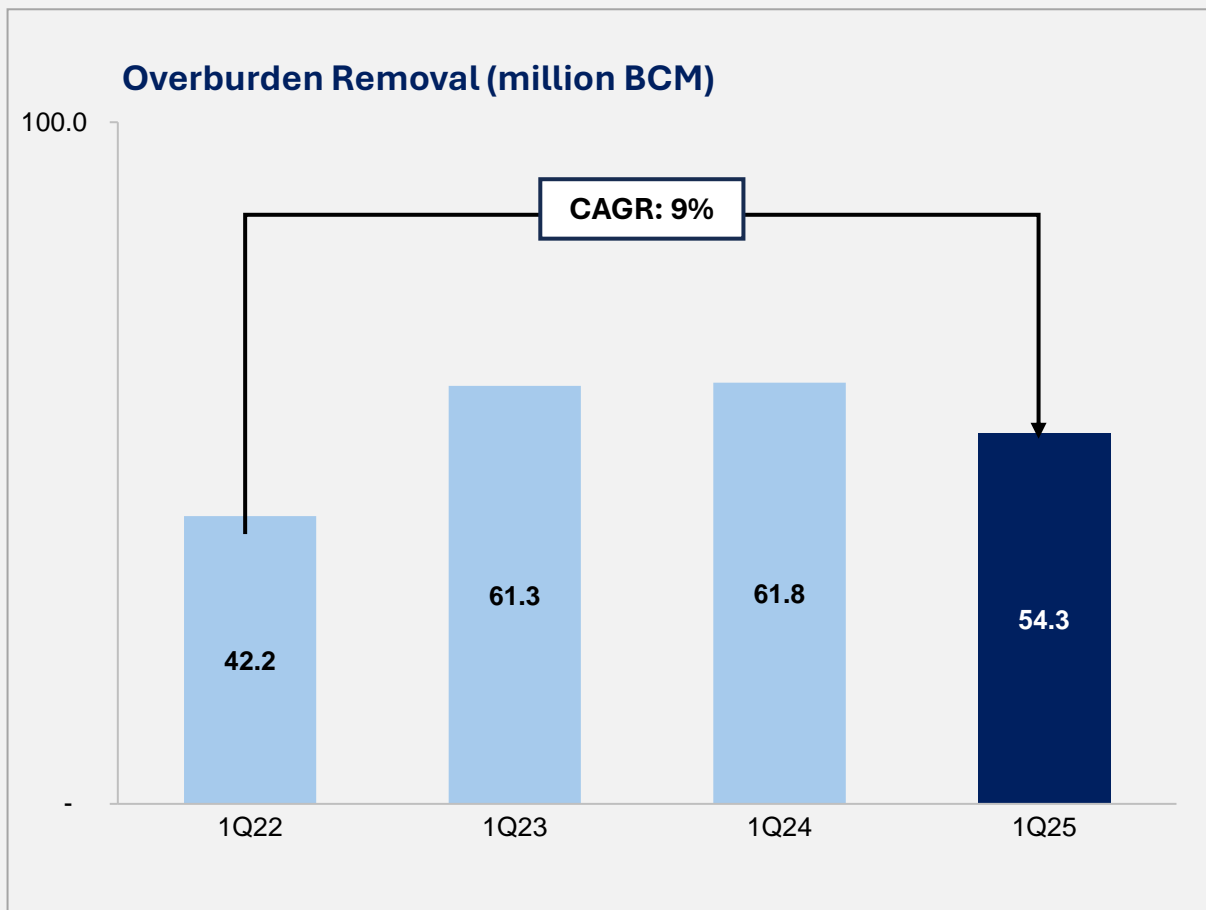
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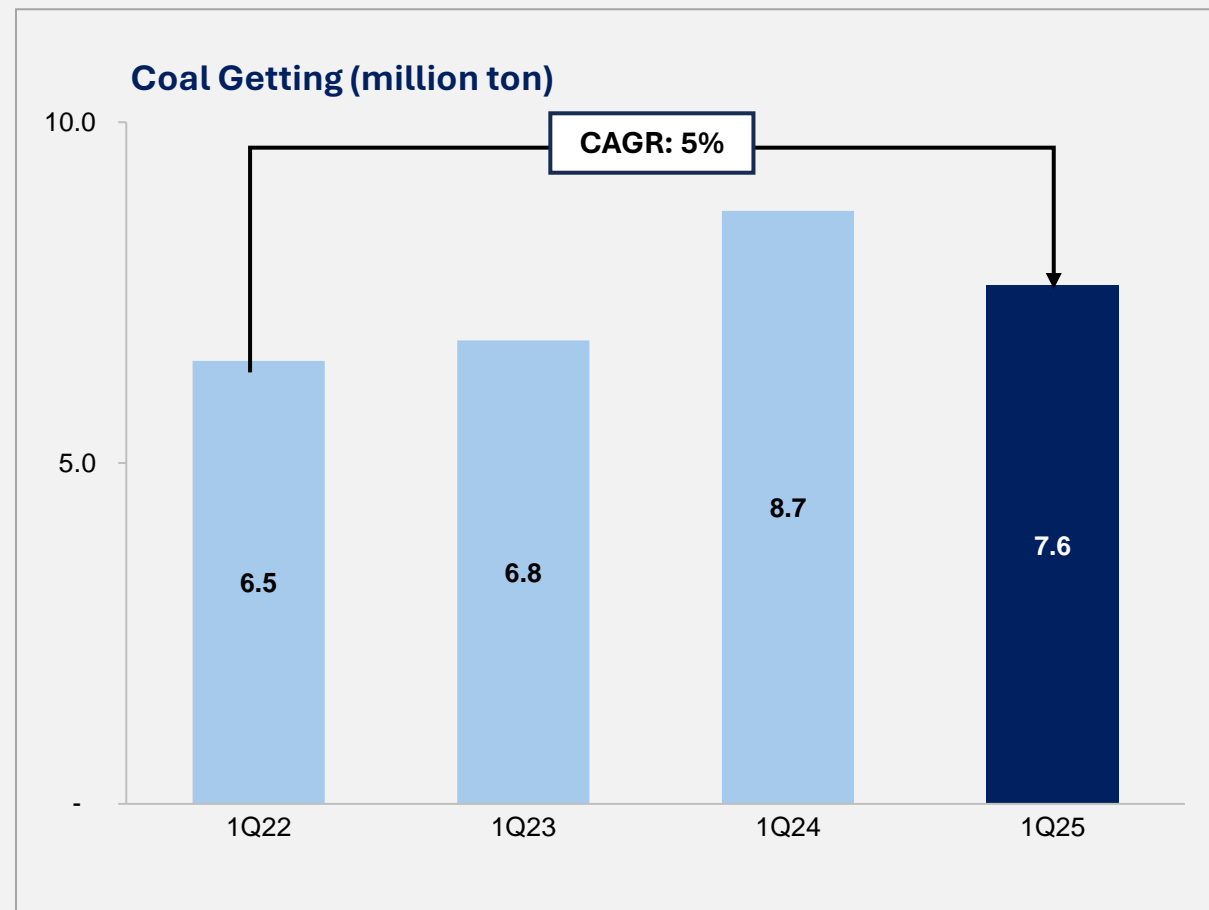
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Operational and Financial Results

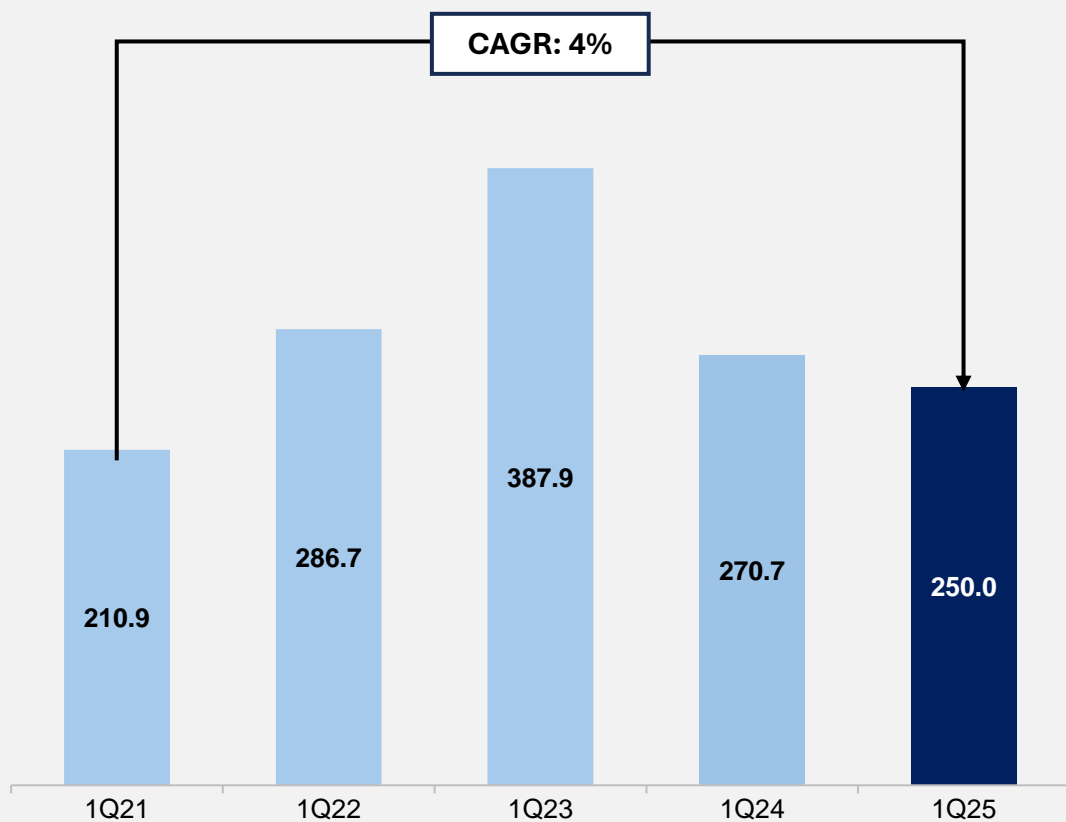


- Despite external challenge resulted from extreme weather in operation sites, CK's managed to record only a slight decreased in overburden removal volume in 1Q25

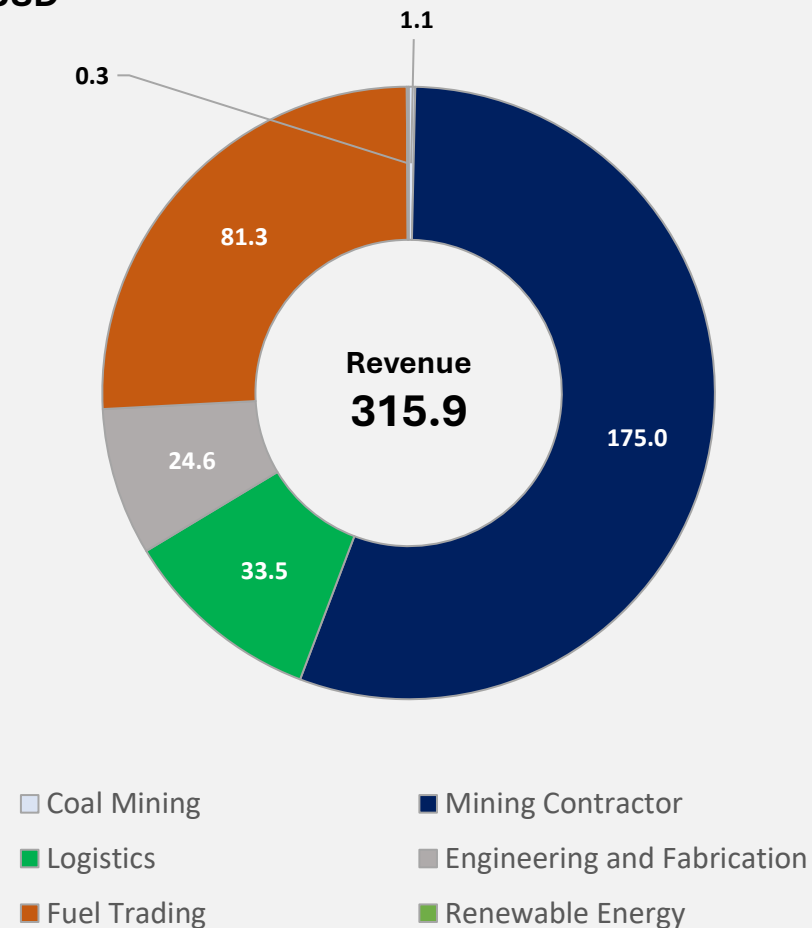


- Align with the overburden removal volume, coal getting volume slightly decreased in 1Q25

Revenue from Contracts with Customers
In Mn USD



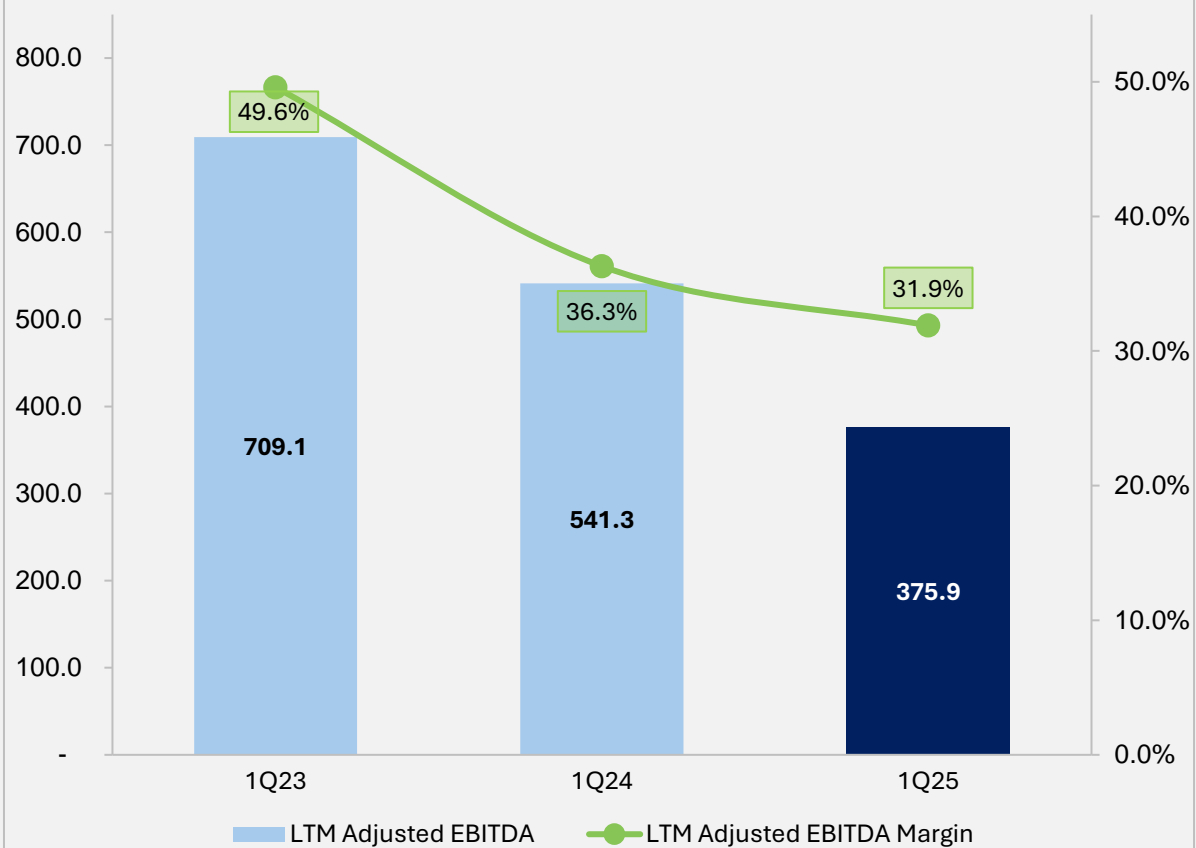
1Q25 Revenue Breakdown ⁽¹⁾
In Mn USD



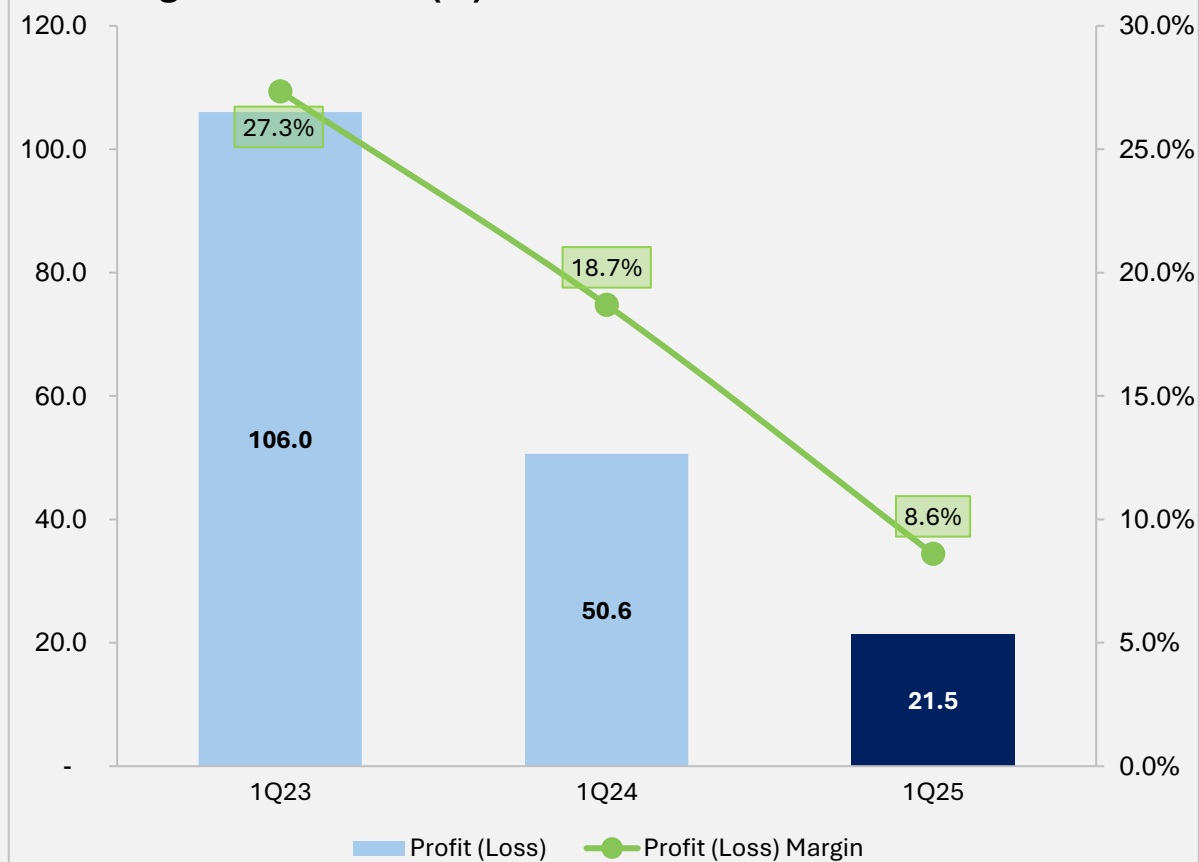
(1) Revenue is referring to total revenue without elimination figure

Financial Highlights (2/4)

LTM Adjusted EBITDA ⁽²⁾ (In Mn USD) and LTM Adjusted EBITDA Margin (%)



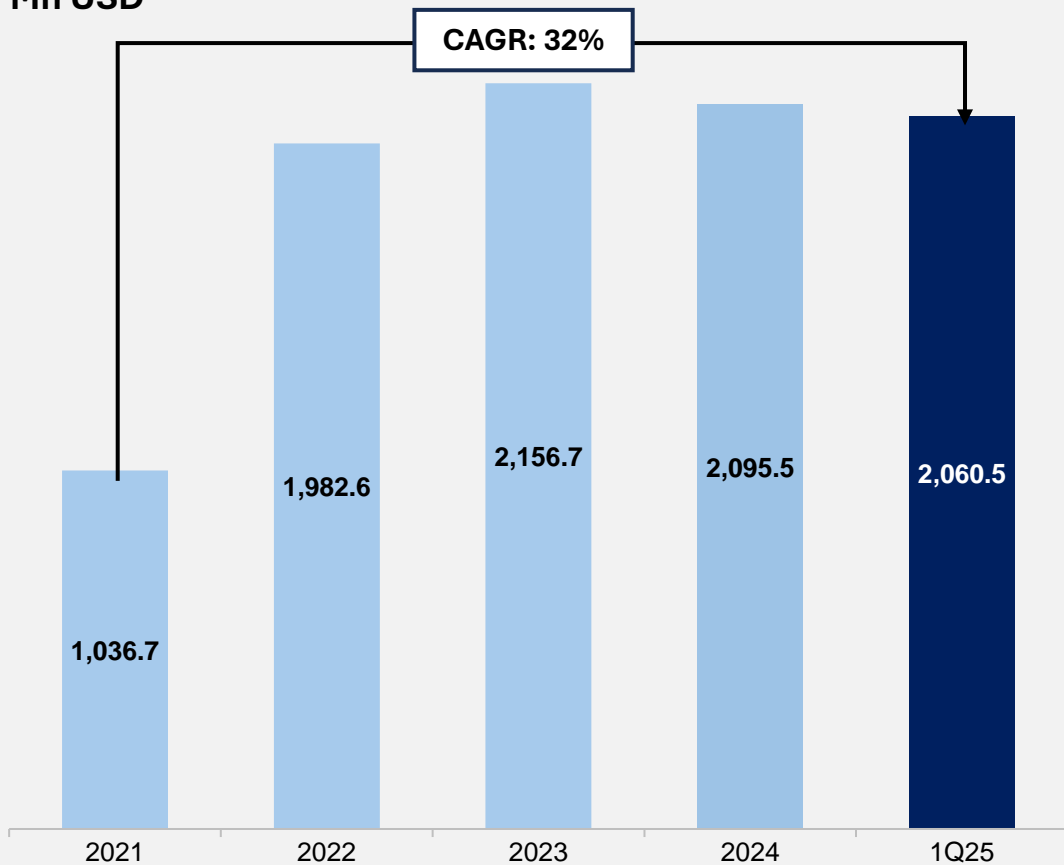
Profit (Loss) For The Year ⁽³⁾ (In Mn USD) and Profit (Loss) Margin For The Year (%)



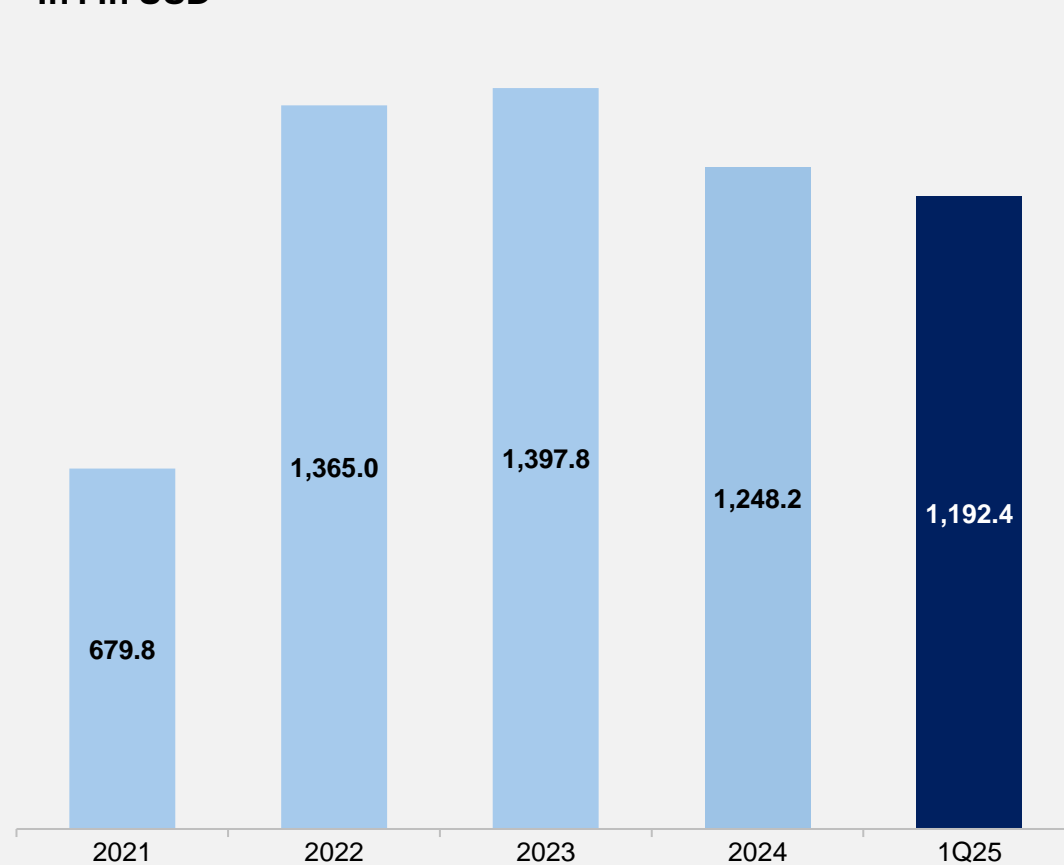
Note: (2) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates
(3) Profit (loss) For The Year attributable to owners of the parent economy

Financial Highlights (3/4)

**Total Assets
In Mn USD**

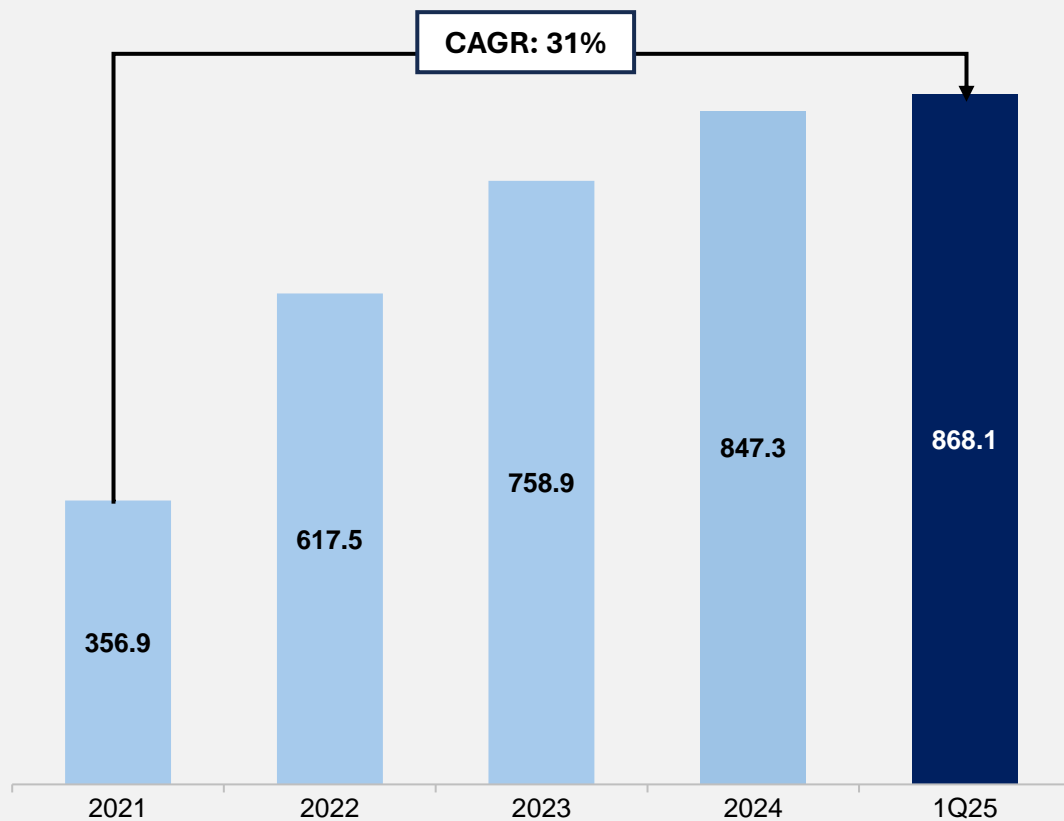


**Total Liabilities
In Mn USD**

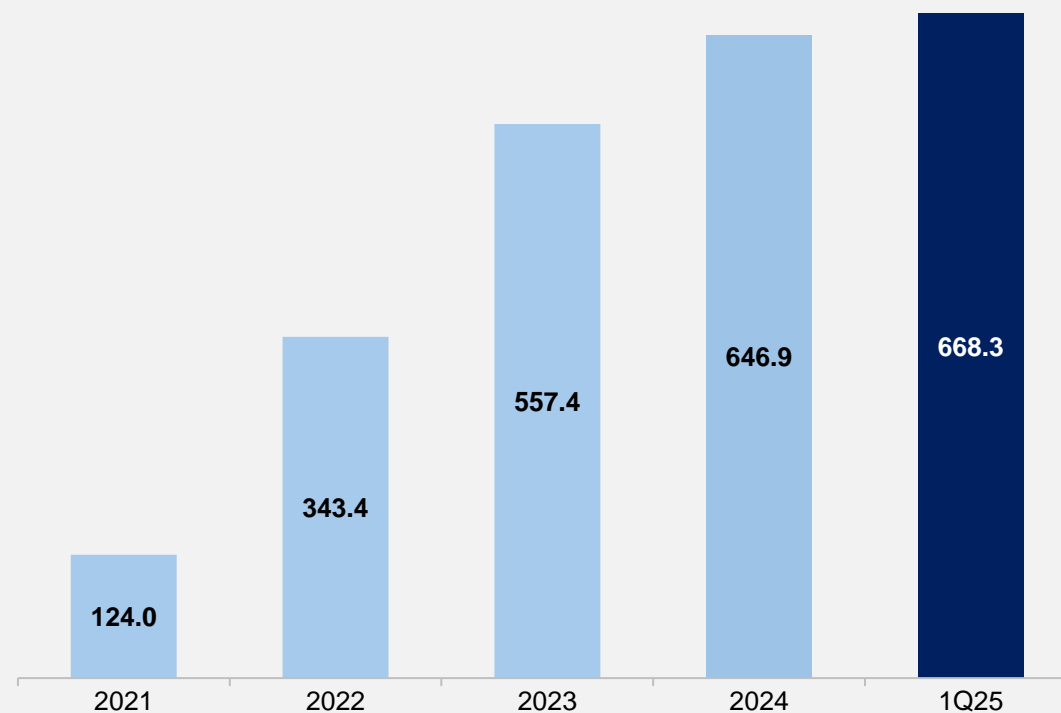


Financial Highlights (4/4)

Equity
In Mn USD



Retained Earnings
In Mn USD



Thank you

