



December 2024

Company Presentation

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Operational & Financial Results

.01 Executive Summary



Financial Performance

Consolidated Revenue	\$1,200.1 Mn	-20% YoY
Consolidated Adjusted EBITDA	\$431 Mn	-30% YoY



Operational Performance

Overburden Removal Volume	270.3 Mn Bcm	-2% YoY
Coal Getting Volume	39 Mn Ton	15% YoY



Strategic Achievements

In October 2024, The Company has signed facility agreement worth \$395 million with purpose of refinancing and reprofiling several credit facilities and global bonds which benefited The Company in form of interest expense reduction and smoothed The Company debt maturity profile.

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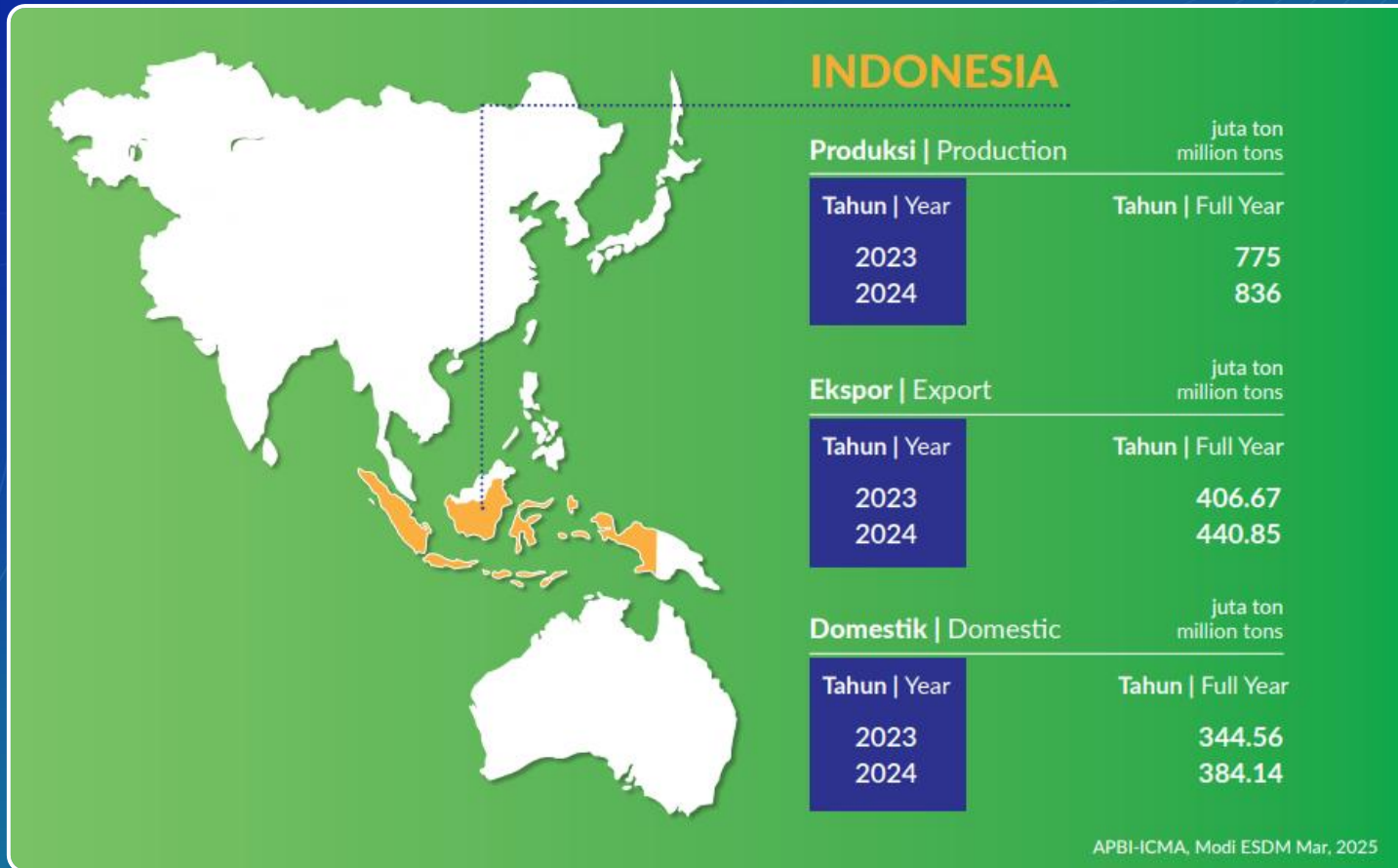
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Operational and Financial Results

.02 Industry Overview

Domestic Coal Production & Consumption



Indonesia coal production has consistently grown and reached all time high level in 2024 with total production volume of 834 Million ton, 8% increased from previous year realization.



Export realization has reached 440 Million ton, 8% increased from previous year realization.

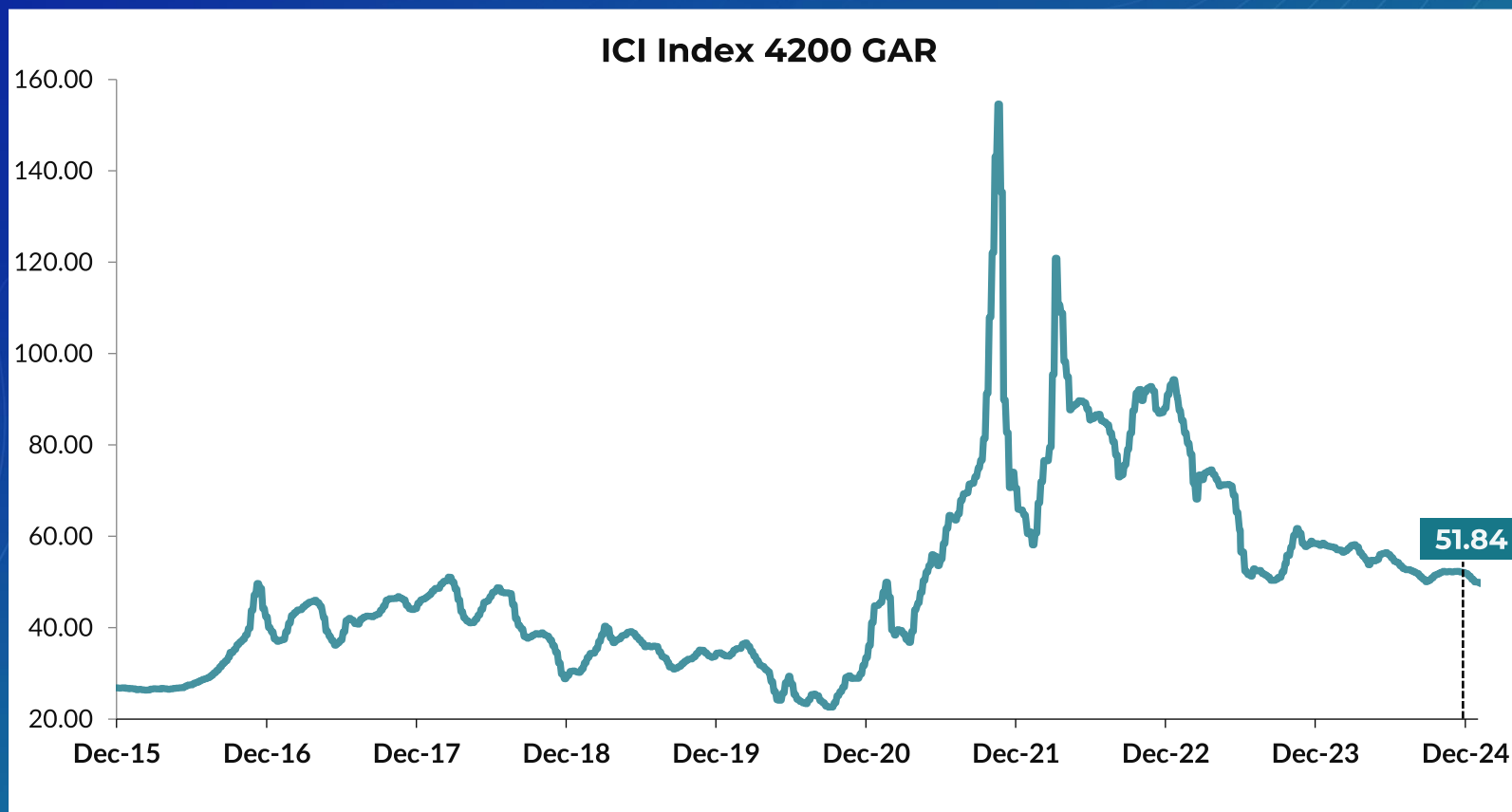


Domestic realization has reached 384 Million ton, 9% increased from previous year realization, dominated by Coal Fired Power Plan Consumption.

.02 Industry Overview



Global Coal Industry Update



Global Coal Production until 2027 are projected to remain high align with the limited growth forecast on global coal consumption.



Within the same period, coal demand are projected to have limited growth contributed by increasing consumption in Asia which offset by decreasing consumption in several advance countries.



The average price of ICI 4 (4,200 GAR) experienced 14% decrease from \$62.7/ton in 2023 to \$53.9/ton in 2024. The average price of 2024 were still 47% above the average price of 2015-2019 period.

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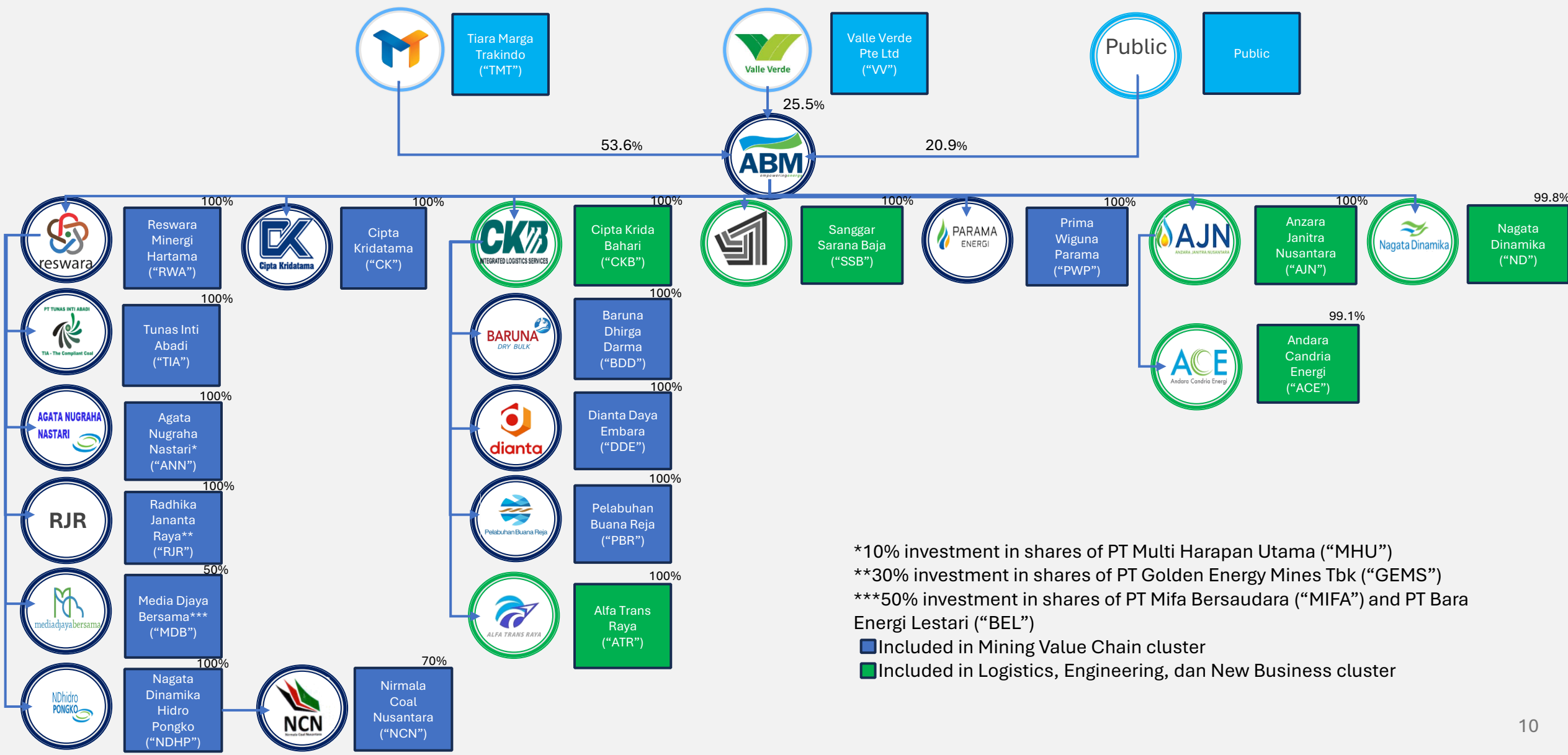
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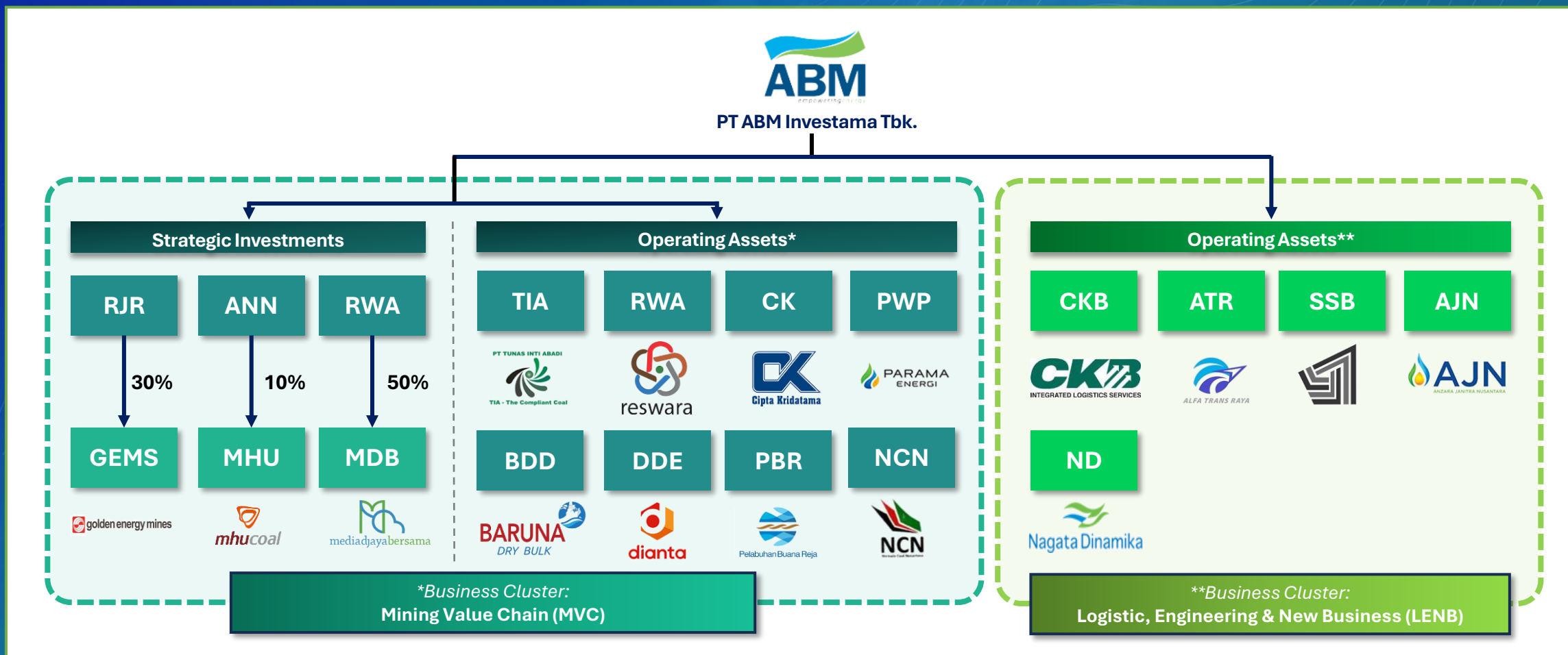
Operational and Financial Results



.03 Corporate Business



ABM Group focus on maximizing operation and strategic investment return



.03 Corporate Business



ABM Group Growing Resources and Capabilities



.03 Corporate Business

Integrated Business Model



.03 Awards & Recognitions



Consistent on Gaining International and Local Awards



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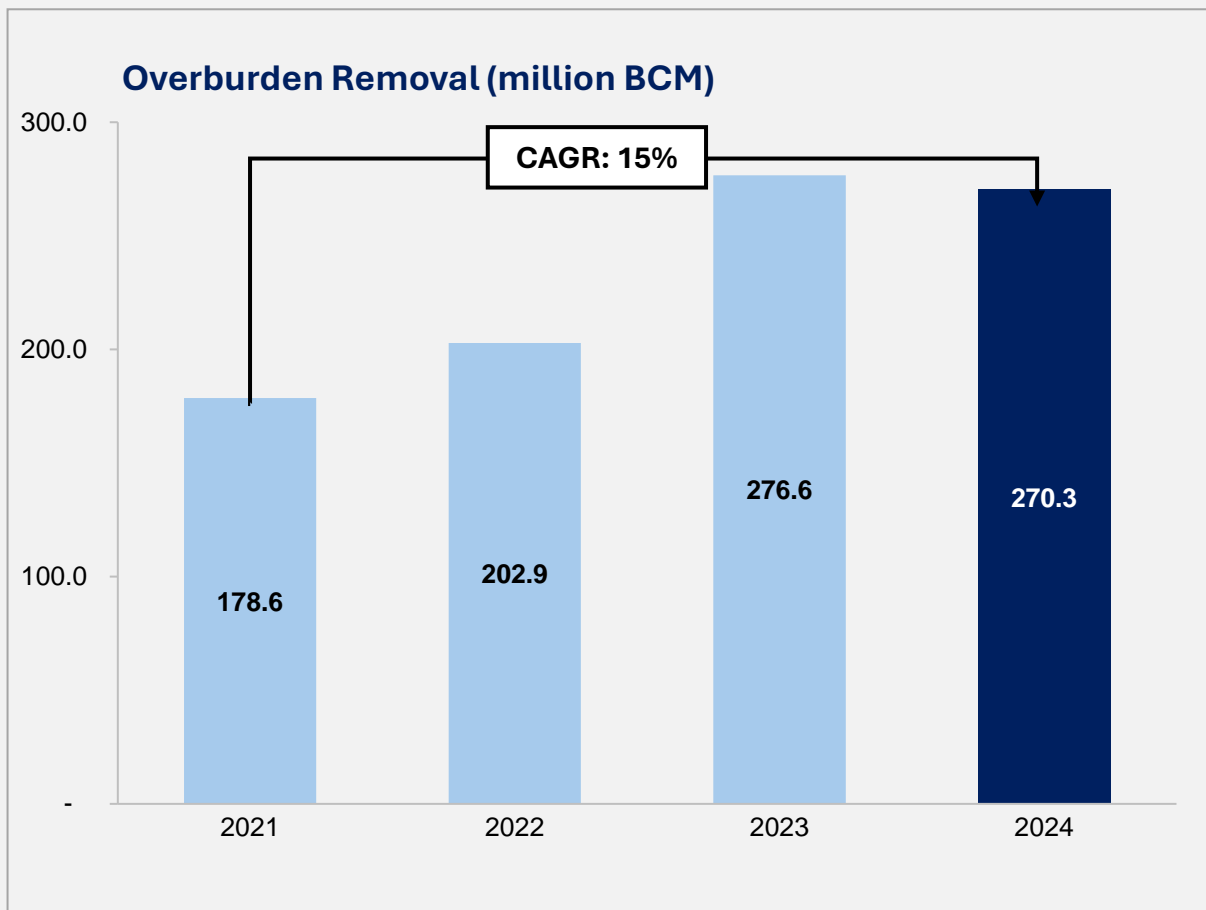
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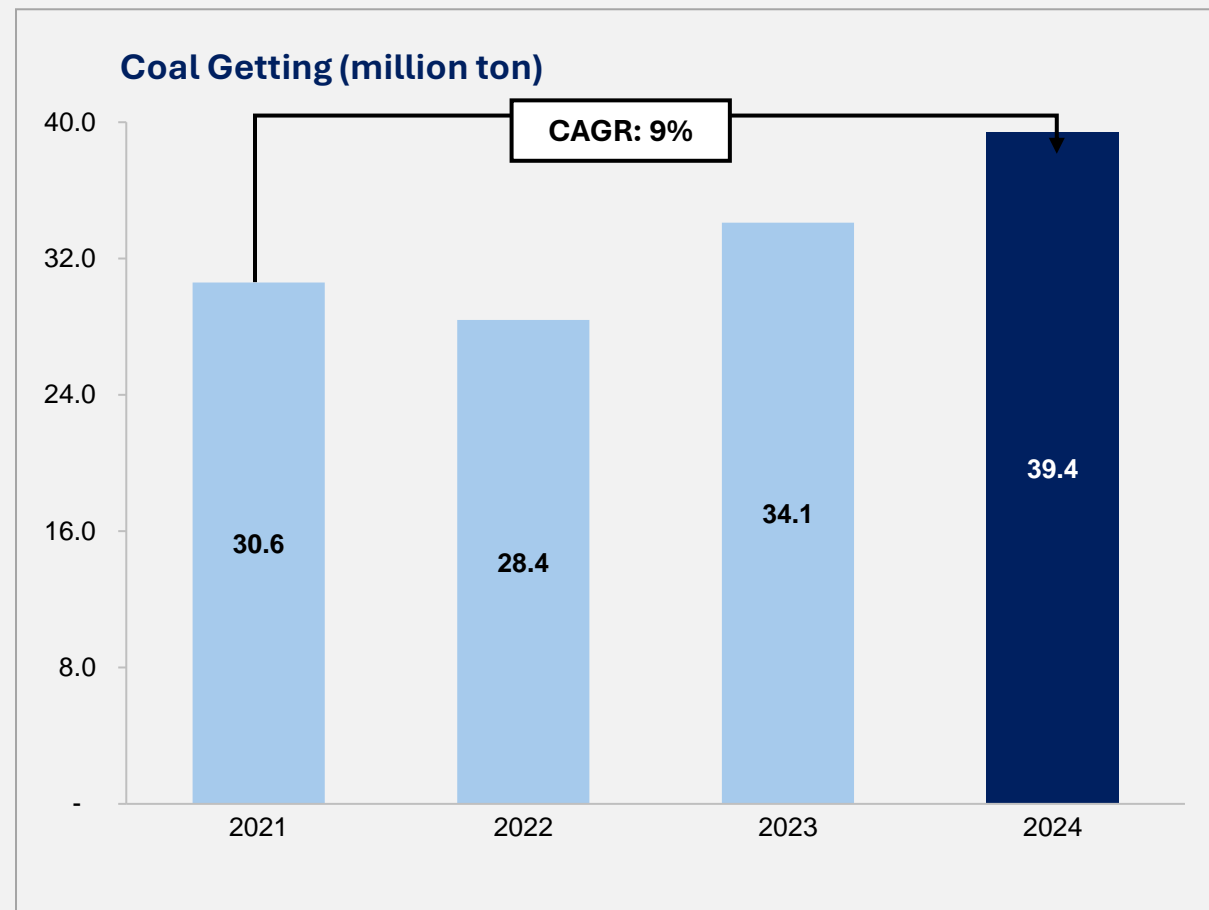
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Operational and Financial Results



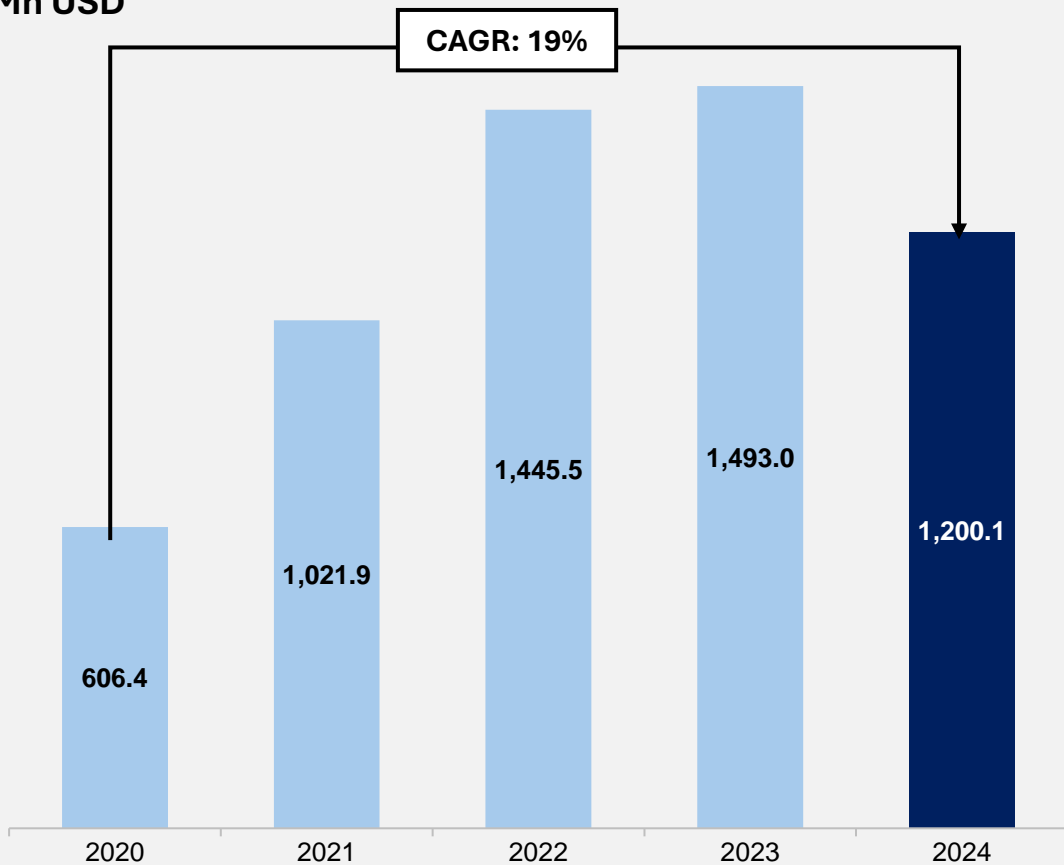
- Despite external challenge resulted from extreme weather in operation sites, CK's managed to record only a slight decreased in overburden removal volume in FY24



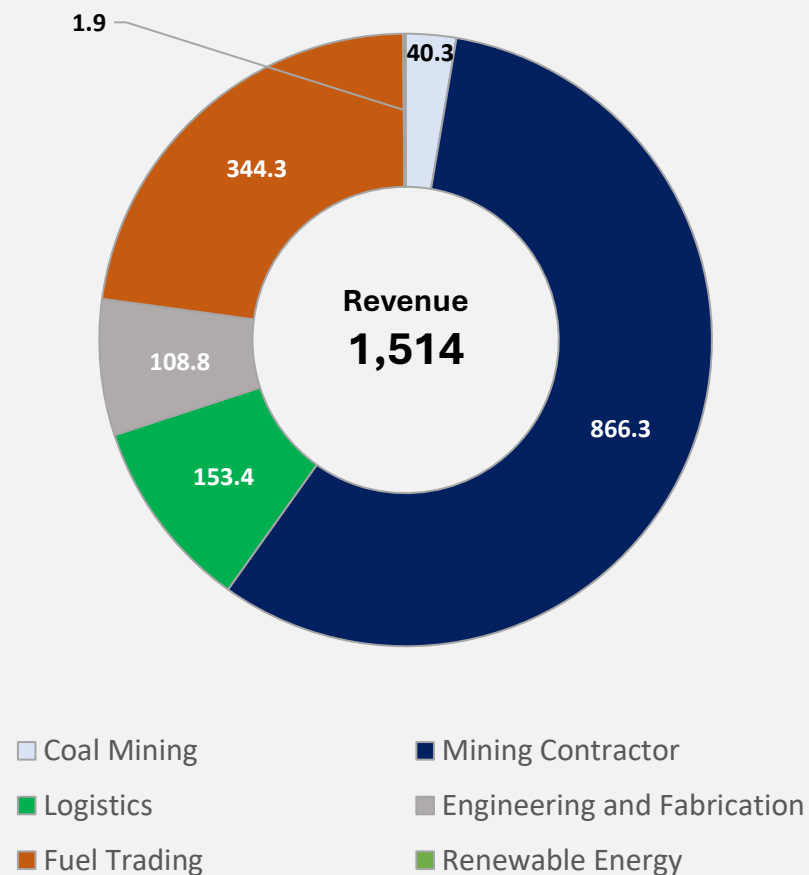
- Coal getting consistently increased mainly driven by increasing volume in BIB (GEMS site)

Financial Highlights (1/4)

Revenue from Contracts with Customers
In Mn USD



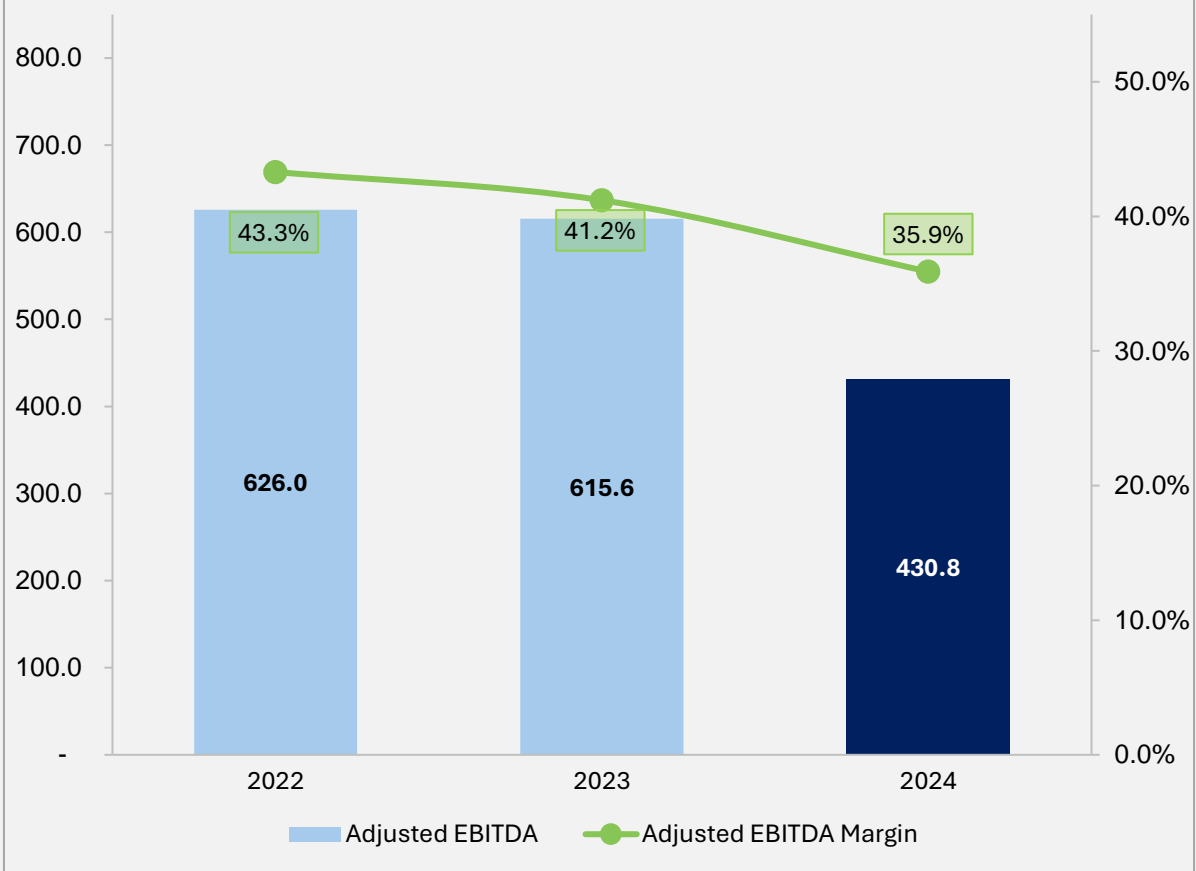
FY24 Revenue Breakdown ⁽¹⁾
In Mn USD



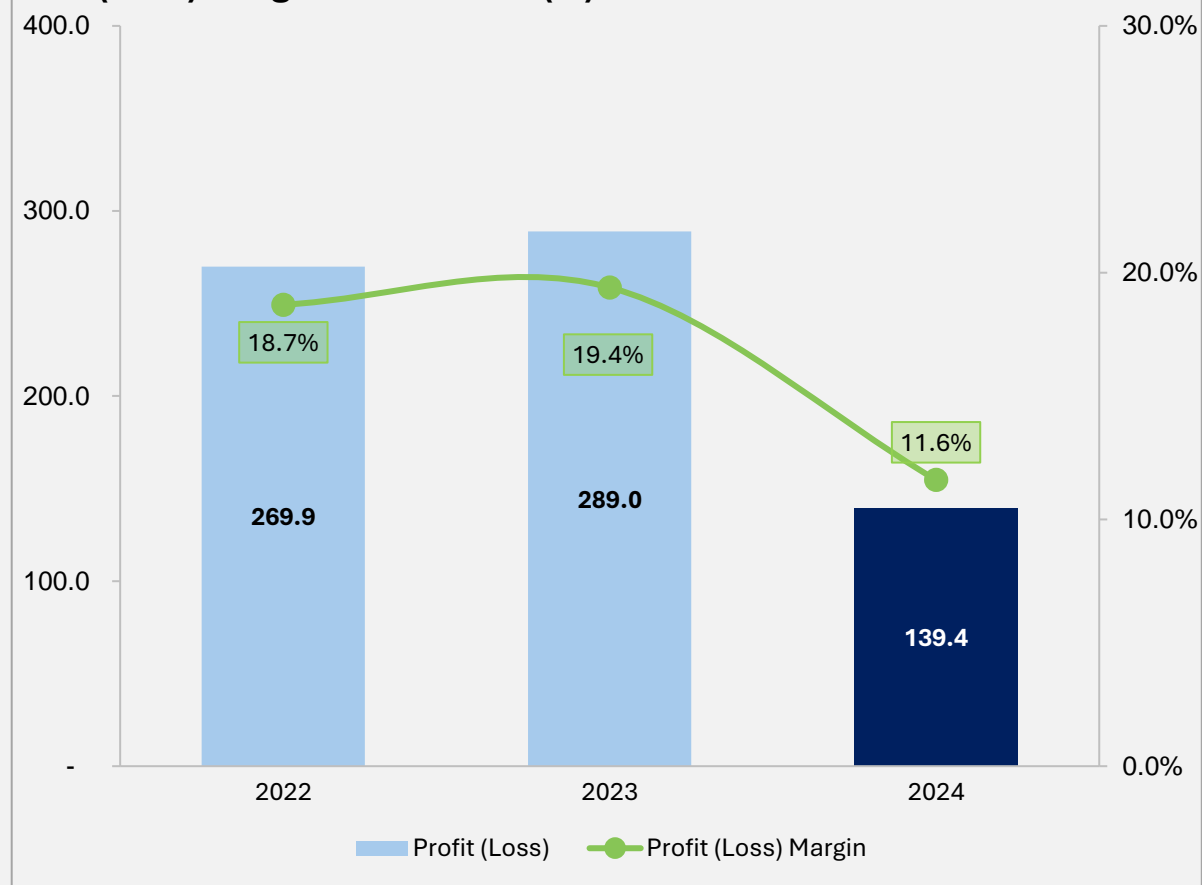
(1) Revenue is referring to total revenue without elimination figure

Financial Highlights (2/4)

Adjusted EBITDA (In Mn USD) ⁽²⁾ and Adjusted EBITDA Margin (%)



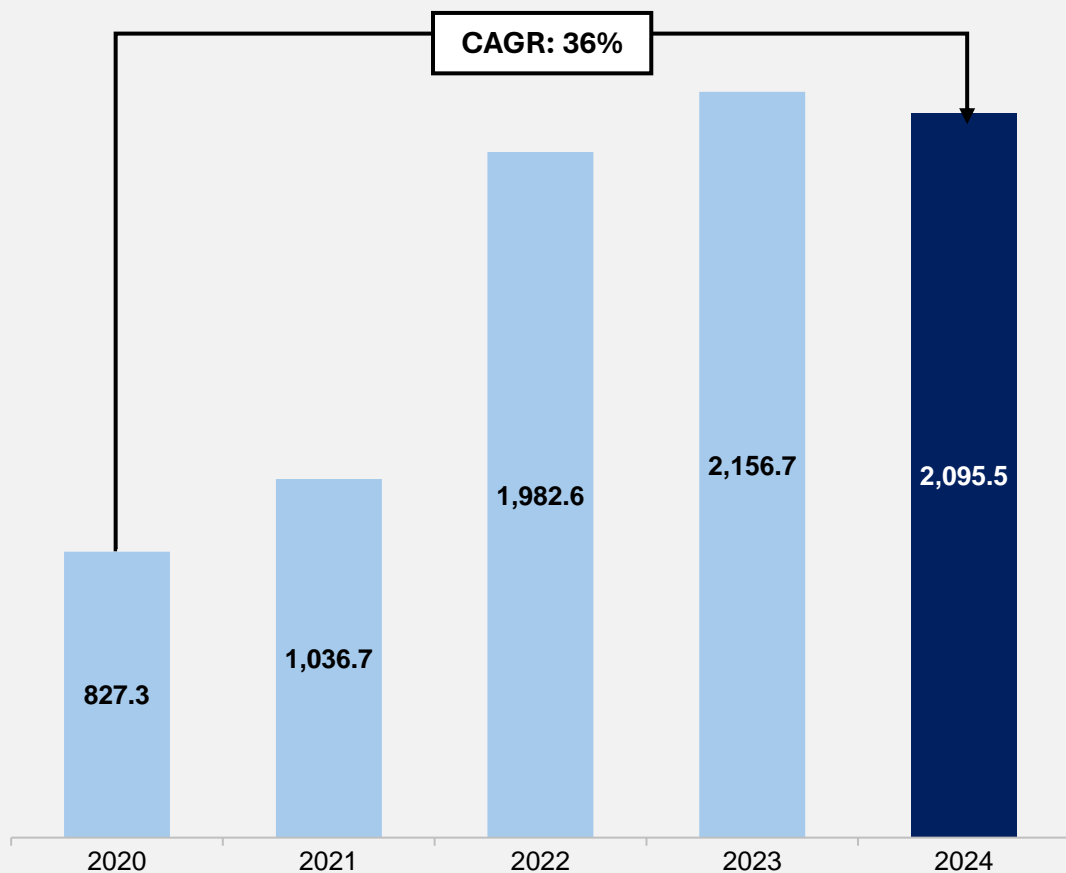
Profit (Loss) For The Year ⁽³⁾ (In Mn USD) and Profit (Loss) Margin For The Year (%)



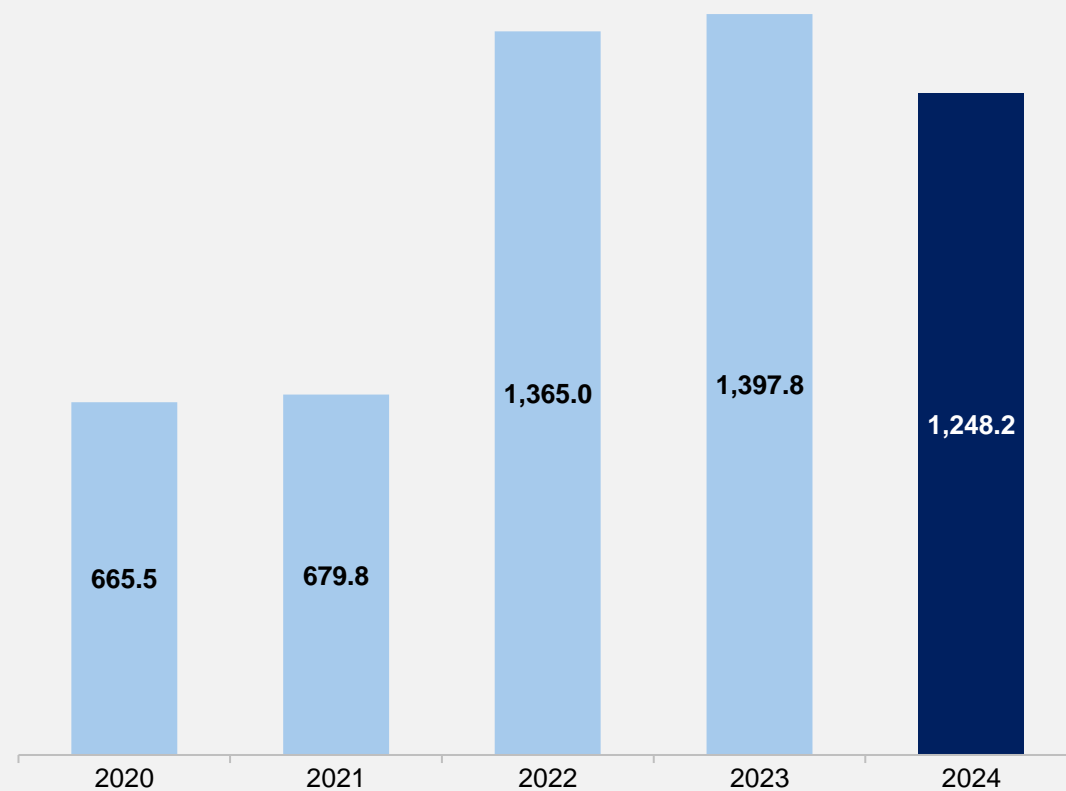
Note: (2) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates
(3) Profit (loss) For The Year attributable to owners of the parent economy

Financial Highlights (3/4)

**Total Assets
In Mn USD**

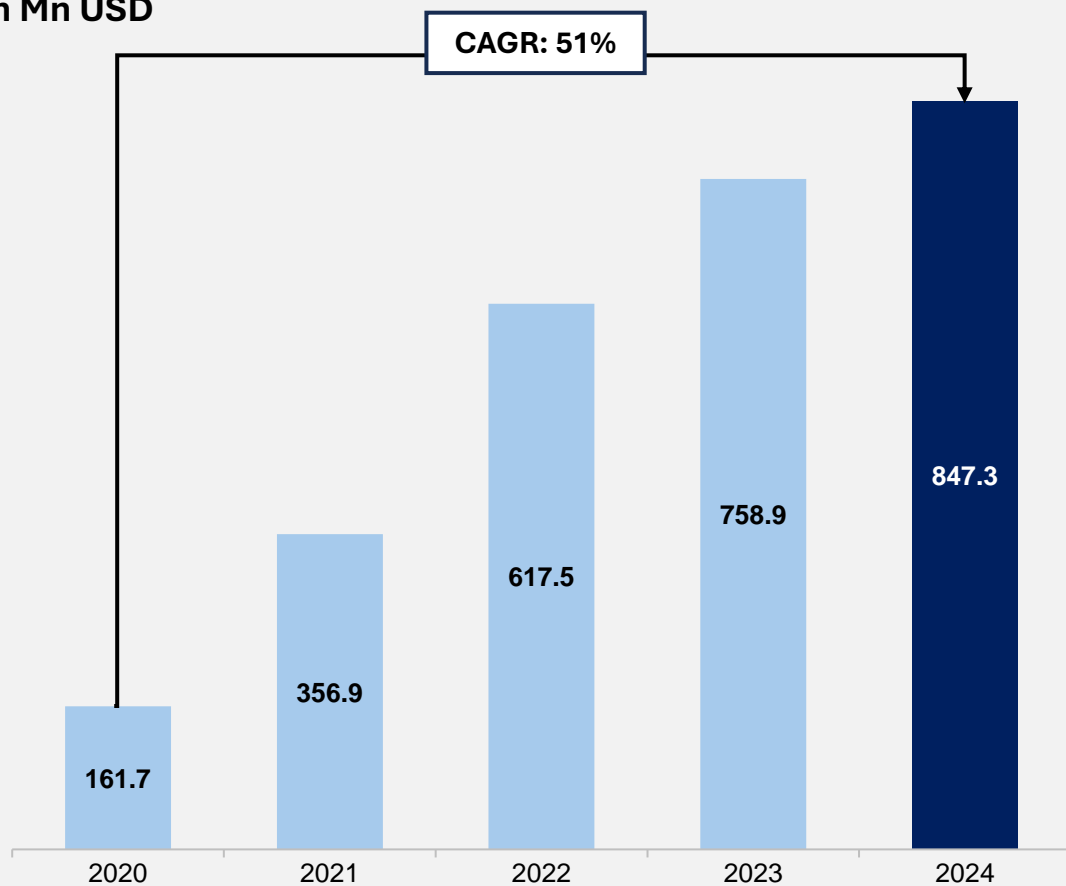


**Total Liabilities
In Mn USD**

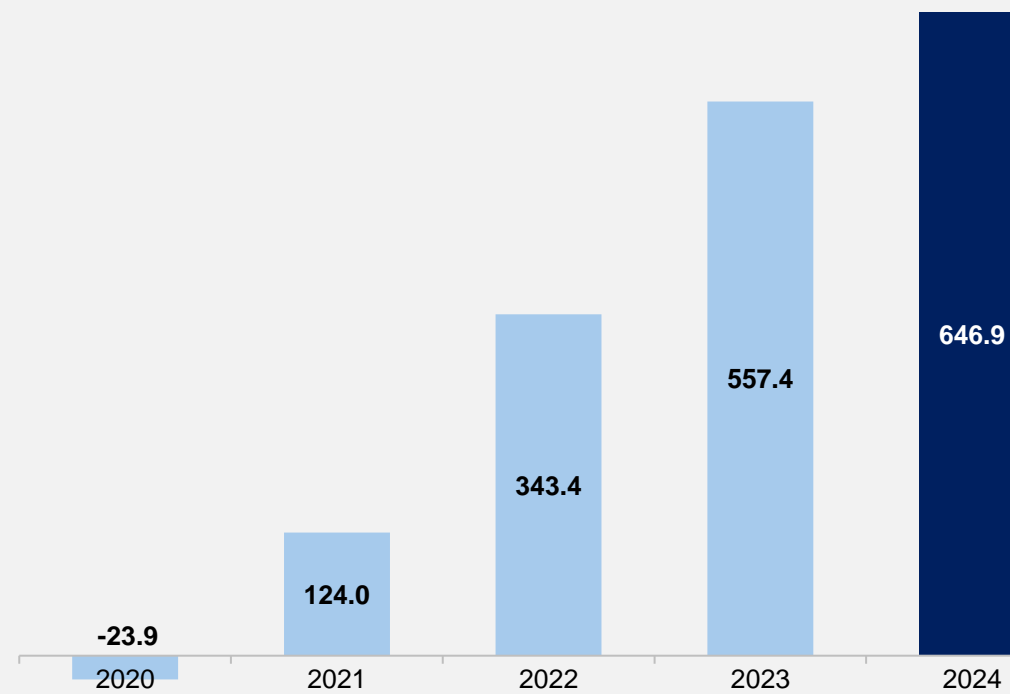


Financial Highlights (4/4)

Equity
In Mn USD

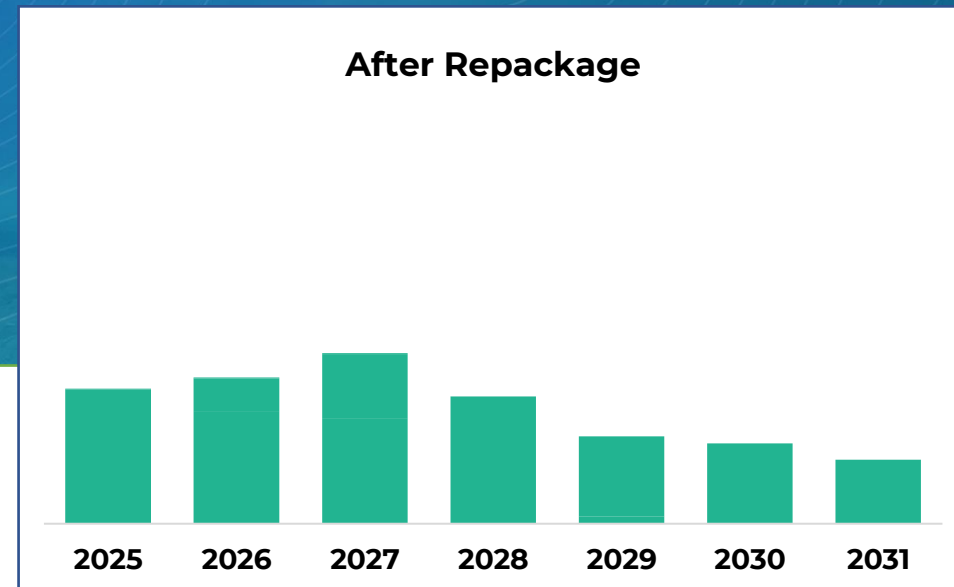
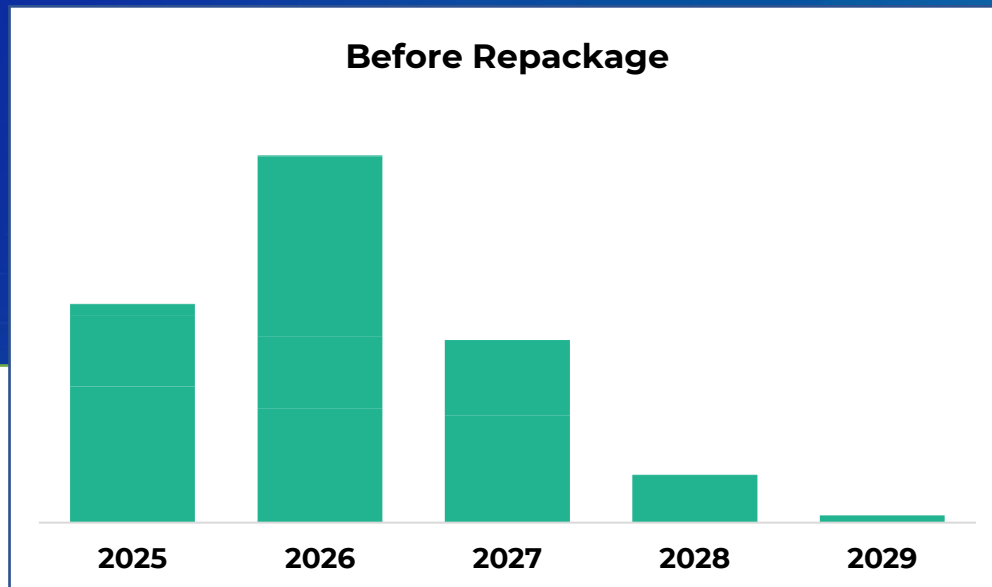


Retained Earnings
In Mn USD



.04 Financial Highlights

Strategic Achievement – Loan Profile Management



Main Objectives:

Interest Cost Saving Initiatives and Tenor Reprofiting

Refinancing and Repackage Outputs:

1. Cashflow relief from:
 - a) Interest cost saving due to lower loan margins.
 - b) Reprofiting tenor and smoother debt maturity profile.
 - c) Reflect trust from banks and financial institution and demonstrate The Company capability on financing access to support The Company future growth.

Thank you

