



Solid Performance Towards Business Sustainability

September 2024



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Executive Summary



- Revenue decreased by **21%** YoY to US\$894 mn
- LTM Adjusted EBITDA decreased by **31%** YoY to US\$467 mn
- Share of profit from associate entities amounted USD\$126.9 mn



- Company has successfully signed \$395 mn Term Loan Facility with purpose of **managing debt maturity profile** and **reducing interest expense**
- Moody's Ratings has affirmed ABM **B1** Rating with **Stable outlook**



- CK's Overburden Removal volume slightly decreased by **2%** YoY to 203 mbcm, on track to achieve FY24 volume target
- CK Coal Getting increased by **15%** YoY to 28.8 MT



- Company continuously **improve operational excellence** and **prudent liabilities management** (i.e managing debt maturity profile and interest cost)

Industry Overview



Coal Price Update (as of Sep 30, 2024)



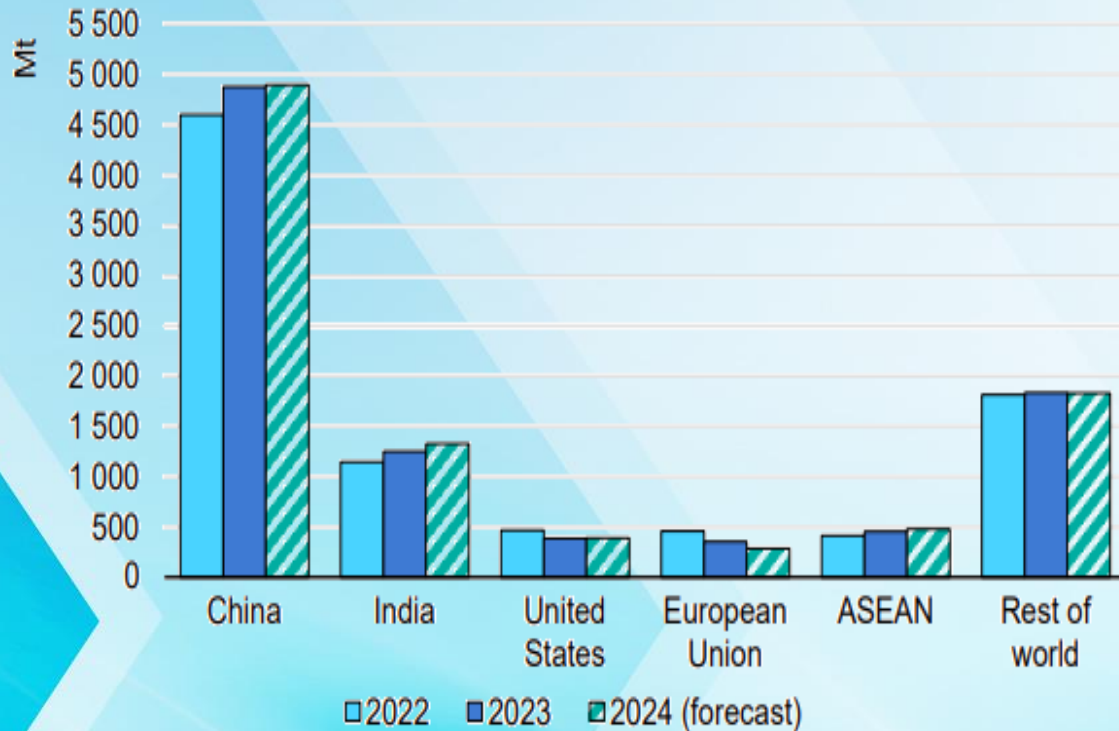
- 2024 coal price has continued to normalize
- 9M24 average price of ICI 4 & 5 hovered above \$54/MT and \$34/MT, respectively
- 9M24 average price of ICI 4 & 5 remained higher compared to average price during 2017-2019
- Geopolitical conflict will significantly influence future price of energy commodity

Coal Market Update



Global Consumption

Global coal consumption, 2022-2024



Details

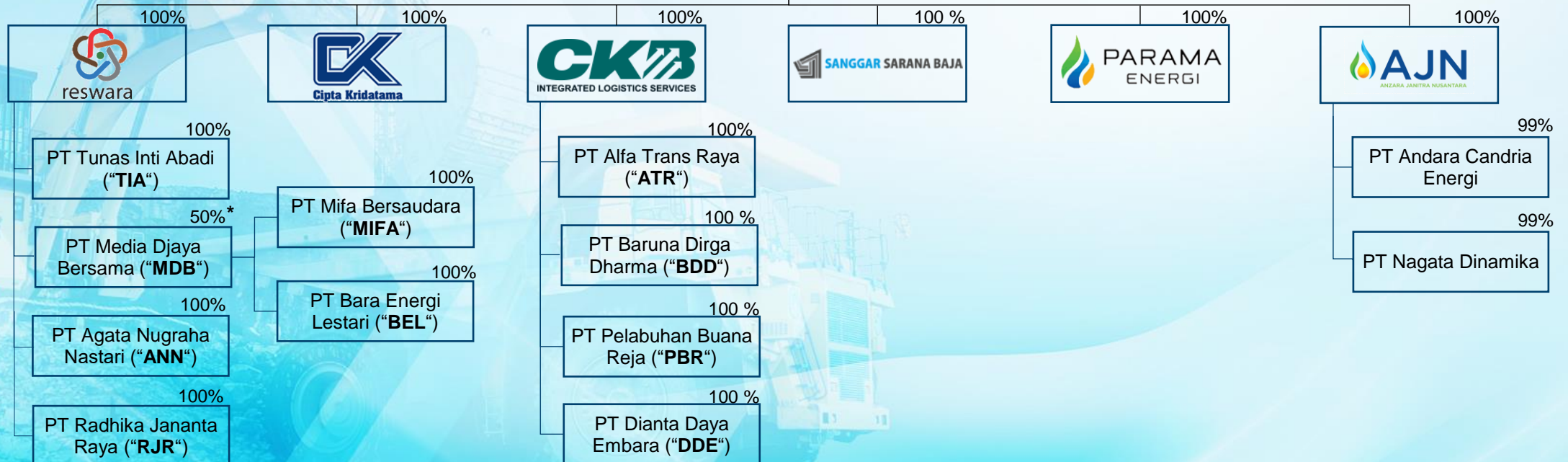
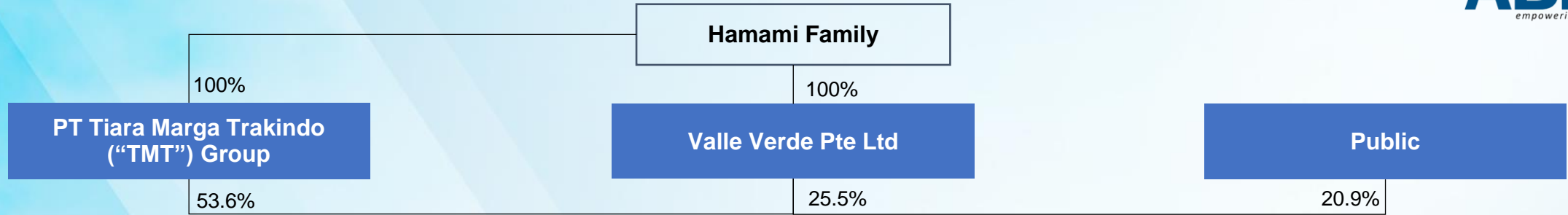
- Global coal production expected to remain high in 2024 supported by double digit growth percentage in India and slight growth in Indonesia
- Modest growth are expected for 2024 global coal consumption due to expected growth from China and India power sector
- Continuous consumption decrease in European Union and stable consumption in the United States estimated to be offset mainly by consistent coal consumption growth in China, India, ASEAN region



Company Update



Corporate Structure



*Own 50% investment in share
As of December 31, 2023

Growing Resources and Capabilities



> 11,000 employees
22 Provinces



 **reswara**

Mining Concession Sites
2 IUP
2 Provinces

 **CK**
Cipta Kridalama


Contract Mining Project Sites
6 Sites
5 Provinces

 **CKB**
INTEGRATED LOGISTICS SERVICES

Integrated Logistic Offices
45 Locations
22 Provinces

 **SANGGAR SARANA BAJA**

Engineering Services Workshop
15 Sites
9 Provinces

 **PARAMA ENERGI**

Fuel Distribution Location
10 Locations
7 Provinces

Our Diverse Portfolio



PT ABM Investama, Tbk.

Mining Value Chain

Logistics, Engineering, and New Business

Strategic Investments

Operating Assets

Operating Assets

ANN

10%



MHU

RJR

30%

golden energy mines

GEMS

RWA

50%



MDB



TIA



BDD



RWA



DDE



CK



PBR



PWP



CKB



SSB



ATR



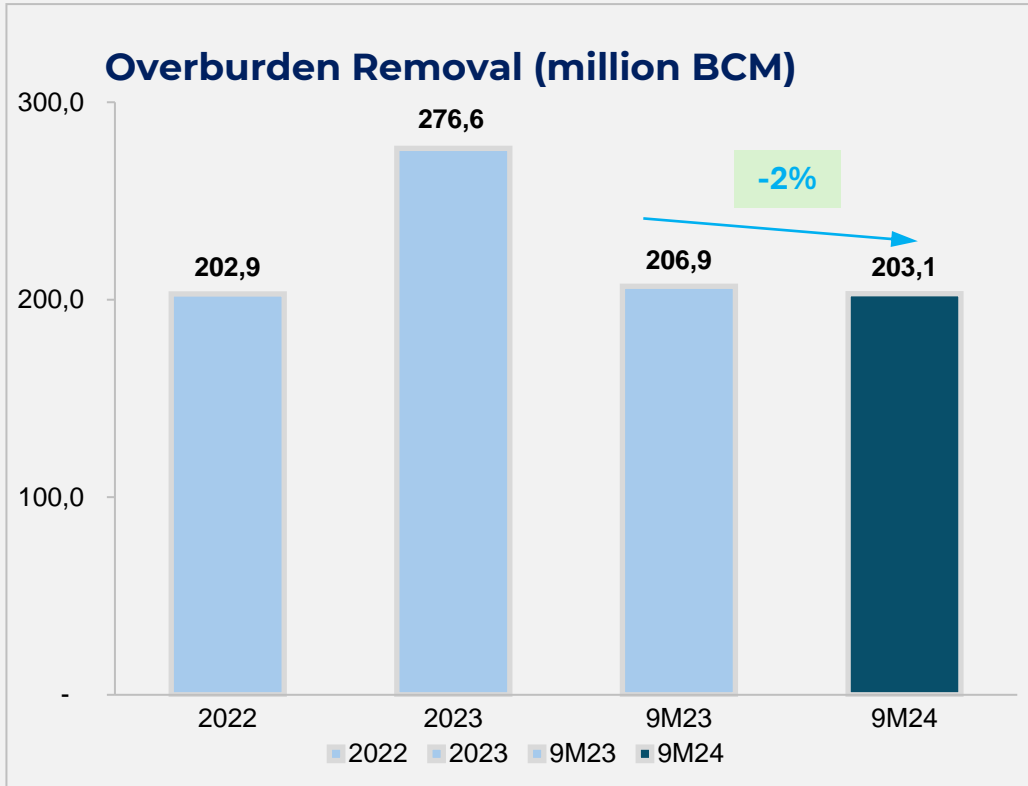
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Integrated Mining Value Chain

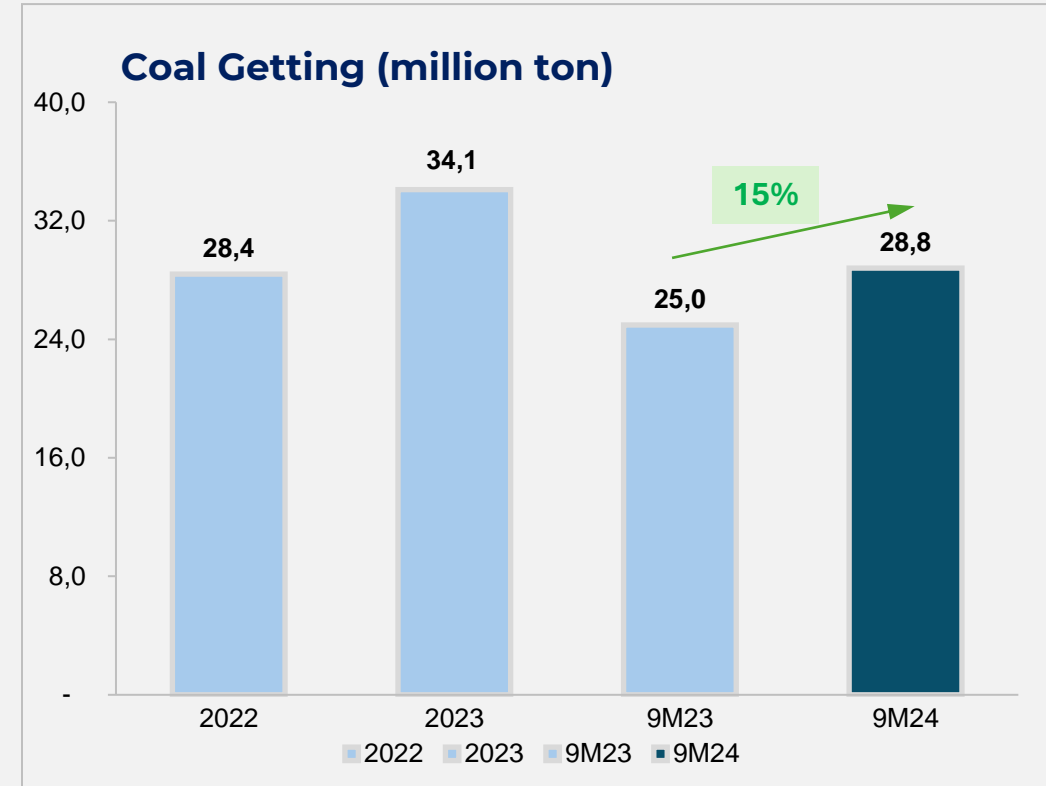


Operational and Financial Results





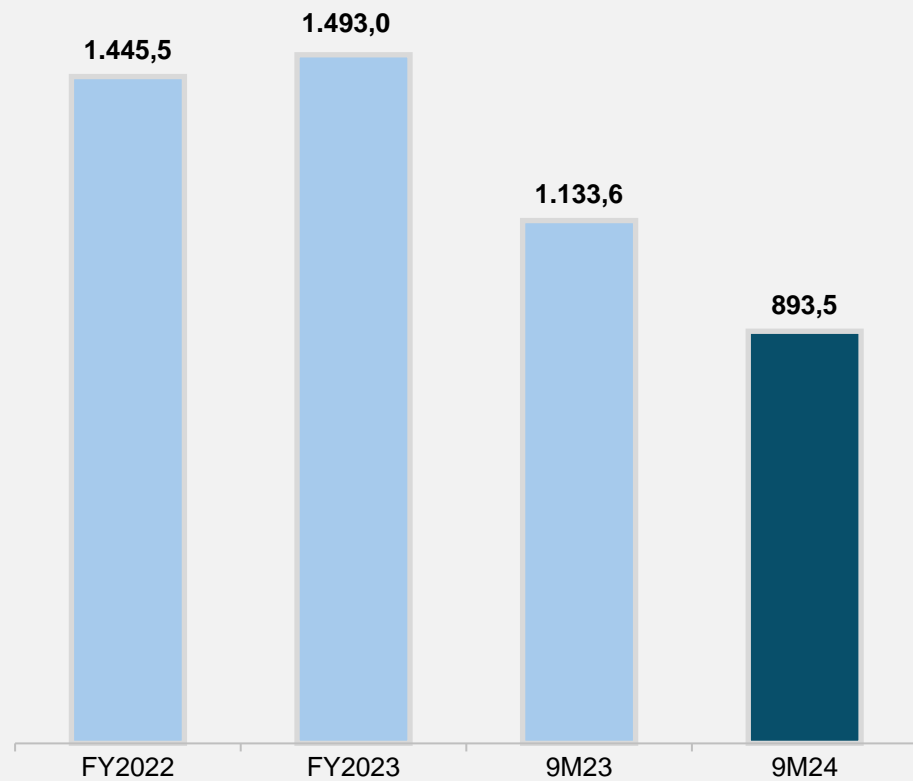
- Overburden removal volume slightly decreased with operation focus on ramping up during 2H24



- Coal Getting increased driven by increasing volume in most of operation sites

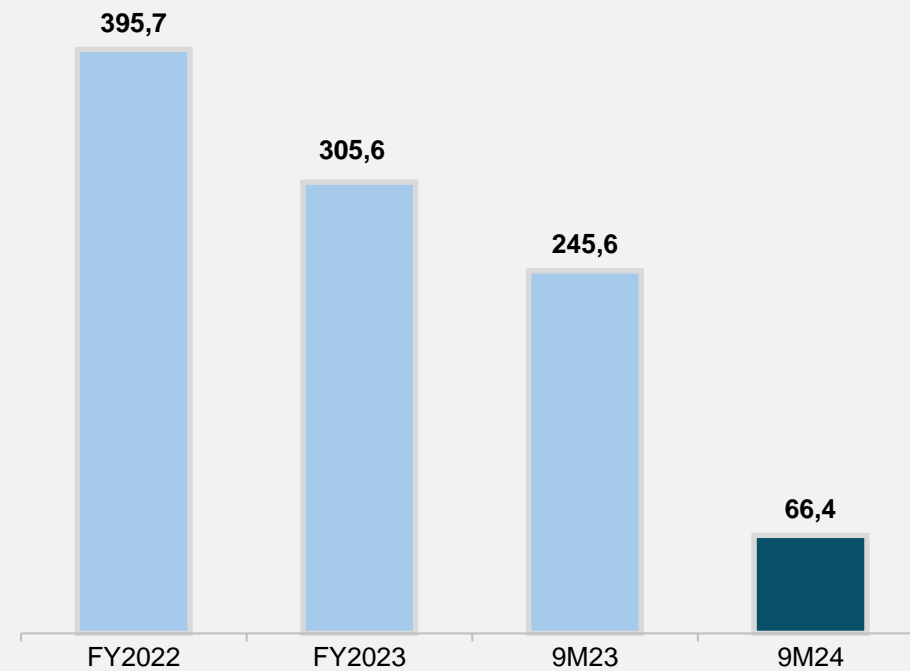
Revenue from Contracts with Customers

(in millions United States Dollar)

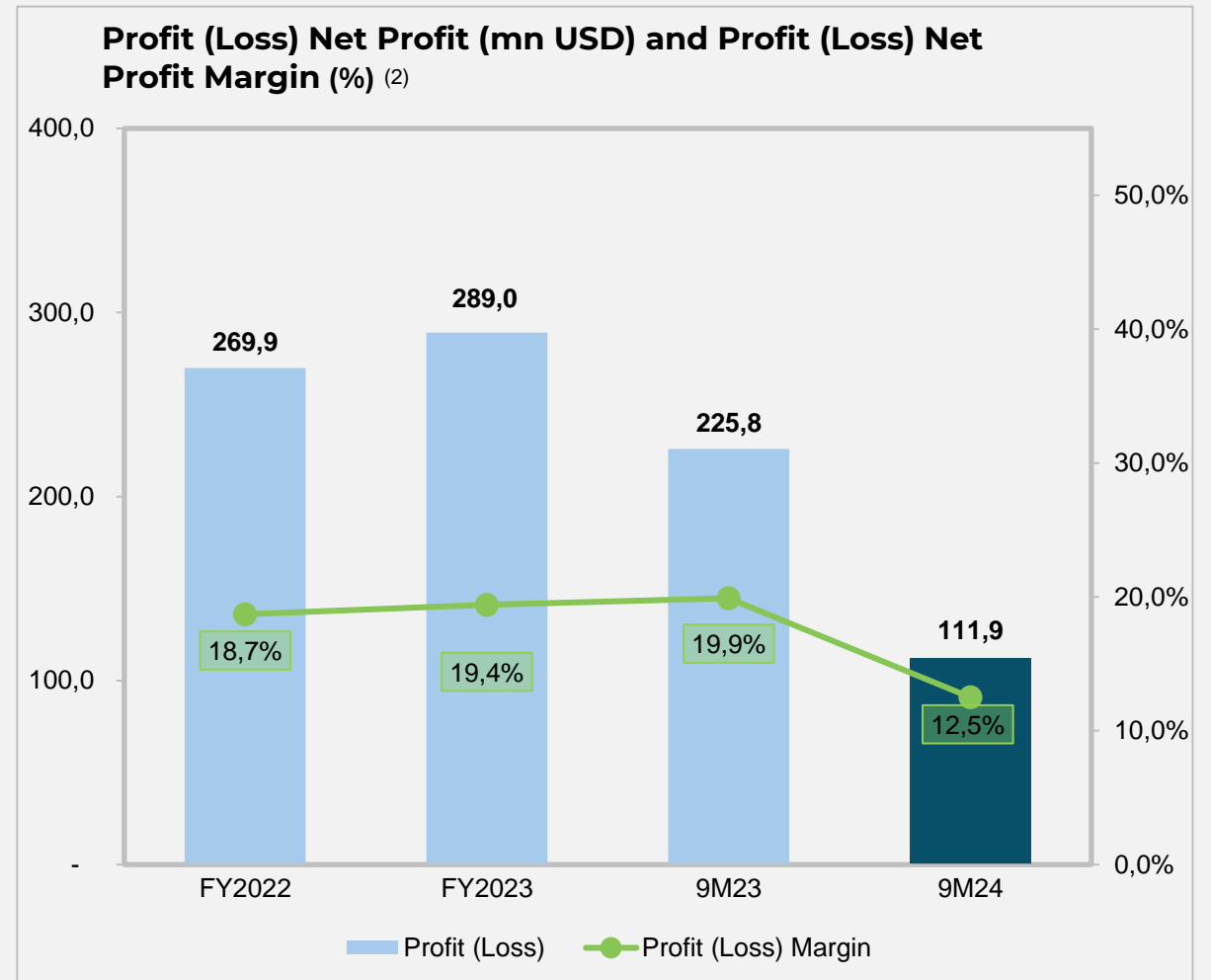
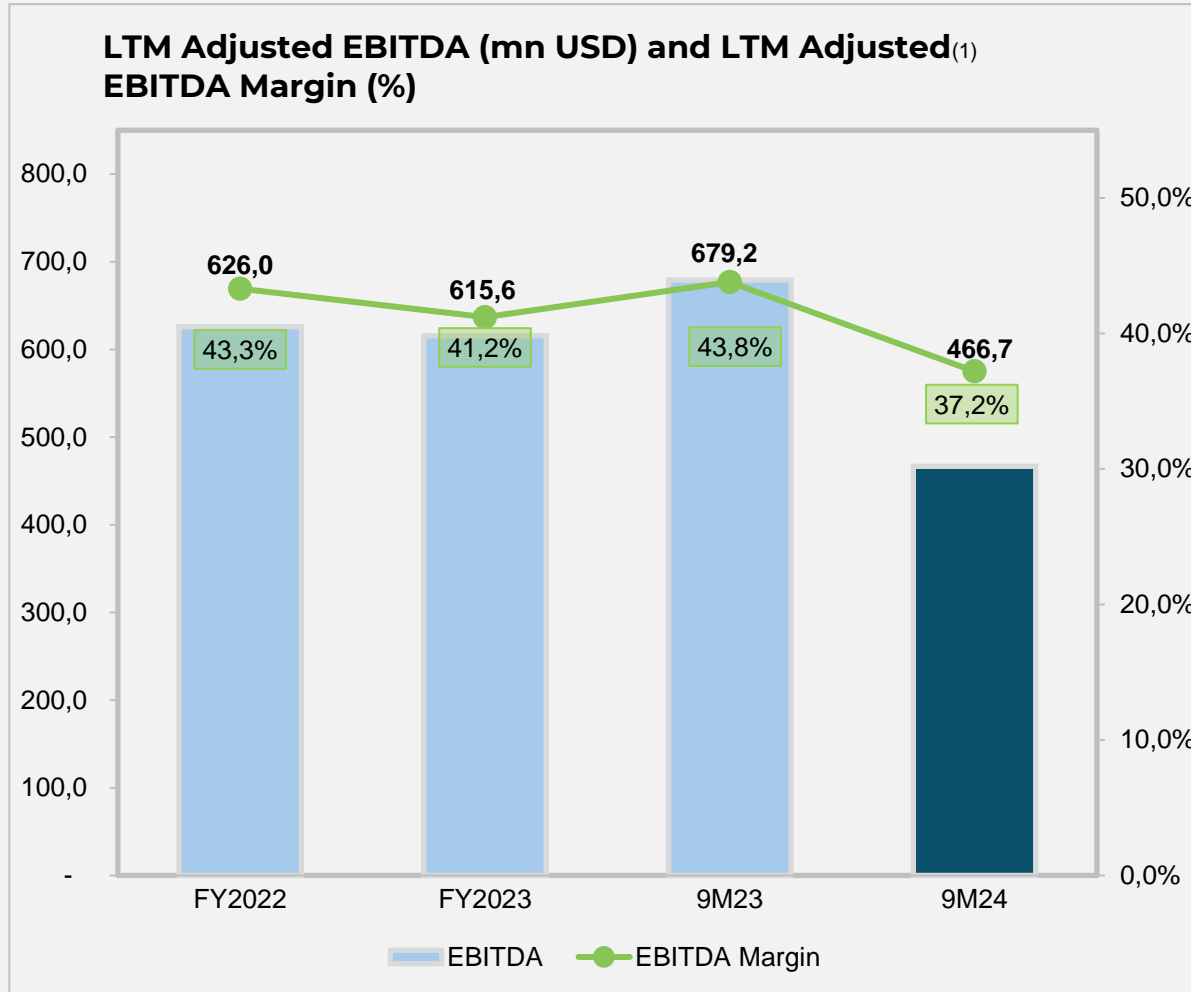


Operating Profit

(in millions United States Dollar)



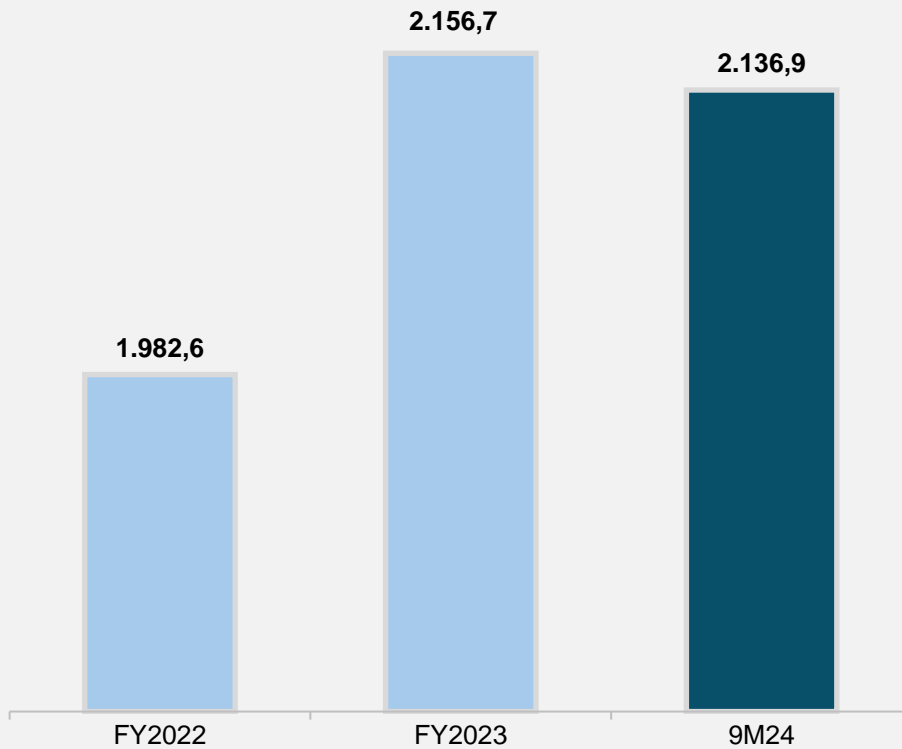
Financial Results (2/4)



Note: (1) Adjusted EBITDA calculation formula is = Gross Profit – Selling, General, & Administrative Expenses + Depreciation and Amortization Expense + Share profit of associates
 (2) Profit (loss) For The Year attributable to owners of the parent economy

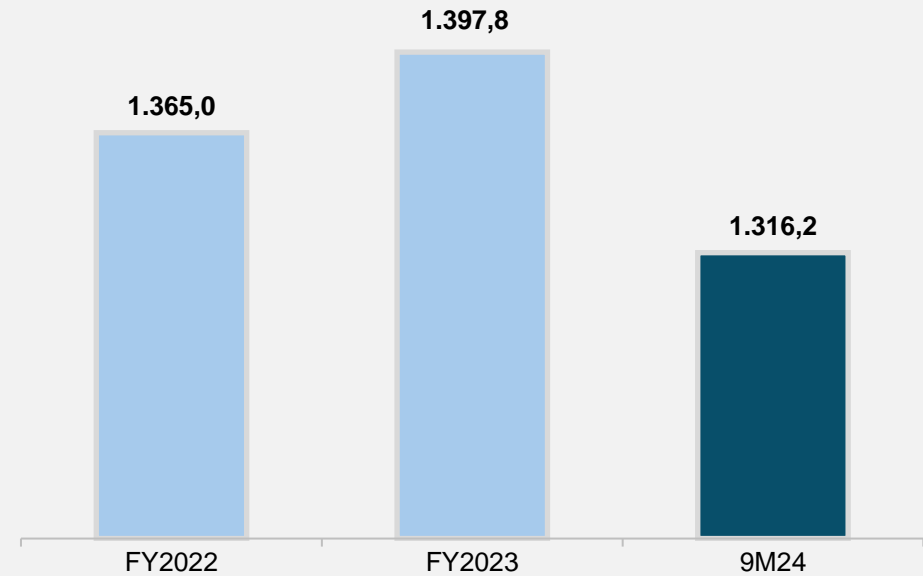
Total Assets

(in millions United States Dollar)



Total Liabilities

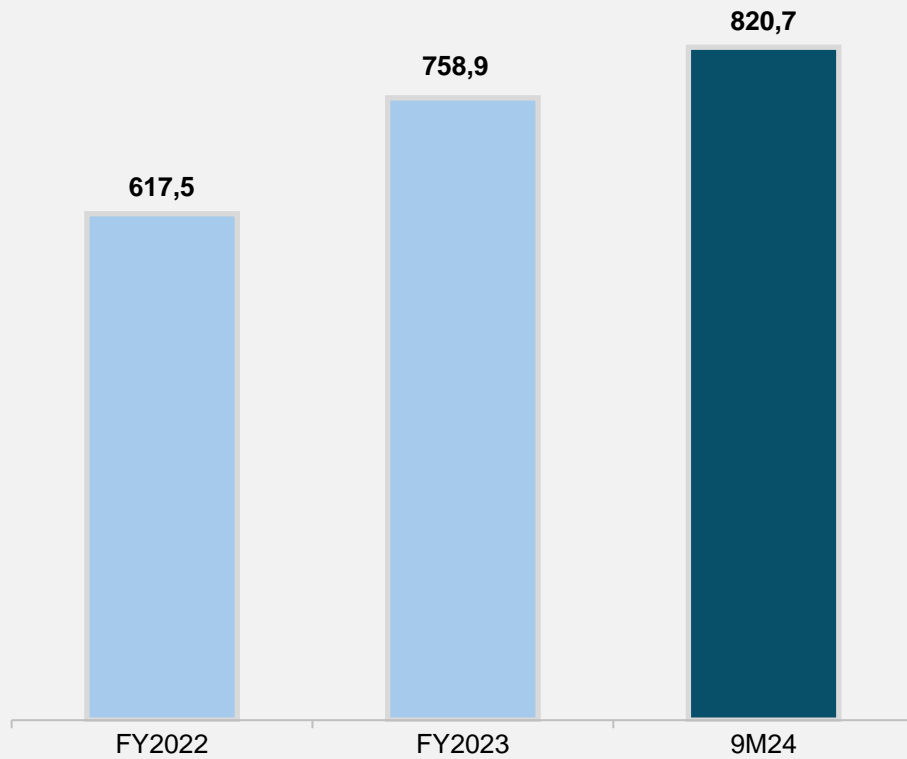
(in millions United States Dollar)



Financial Results (4/4)

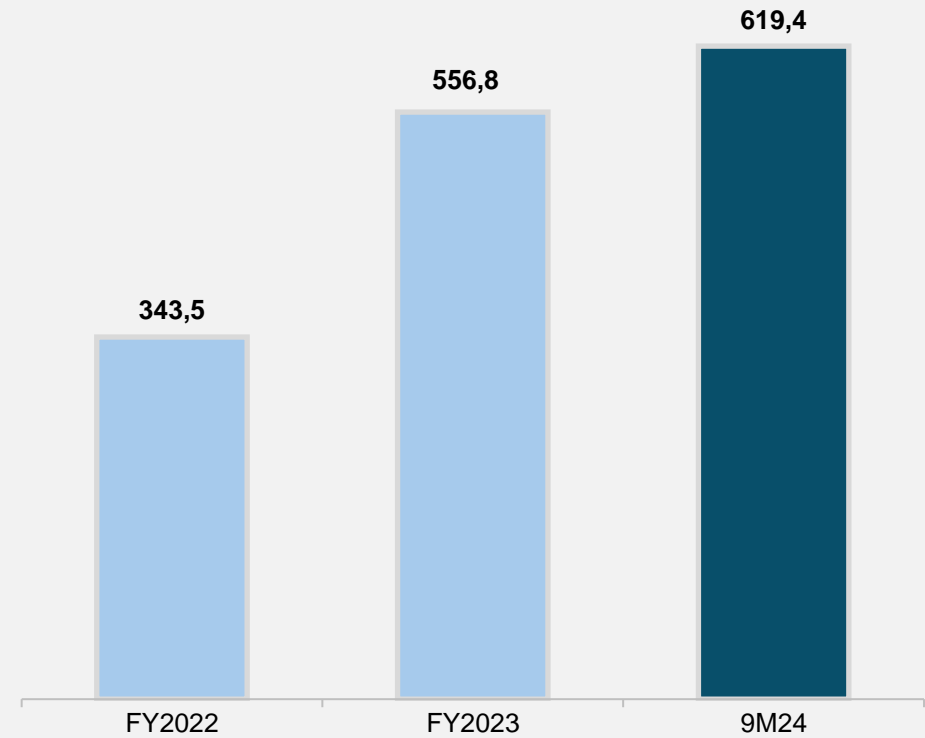
Equity

(in millions United States Dollar)



Retained Earnings

(in millions United States Dollar)





THANK YOU
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